



Twenty Twenty Annual Report

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President's Report

Over the centuries, sailors have shown their adaptability and resilience. There are times when we need to trim for maximum speed and there are times when we need to exercise seamanship and to ride out the most vicious of storms and remain committed to care for and support one another to keep each other safe in the most challenging of conditions.



Whilst the storms that have raged around us in 2020 have happened off the water as we responded to bushfires in the summer and subsequently COVID-19, what has remained consistent is the spirit that lies in the heart of all those who simply love messing about in boats.

We are more than a sport; we are a community. It has been particularly heart-warming to hear stories of clubs coming together to look after their more vulnerable members. Whether it be providing meals or simply letting members know they are not alone. We have seen our team at Australian Sailing, like many across the country, adjust to a new way of working to ensure we are able to do all we can to support our clubs, sailors and volunteers. We have been inspired by the tenacity and determination of our Olympic sailors and coaches who continue to remain focused and train hard to fulfil their lifelong dream of representing their country and make us all proud. As always, we remain in awe of the extraordinary work of our volunteers who continue to be so giving of their time and energy to enable us to spend as much time on the water doing what we love. It is for these reasons that I feel incredibly humbled and privileged to write my first report as President of Australian Sailing.

I want to thank and acknowledge each of our dedicated employees, lead by our CEO Ben Houston for their contribution to Australian Sailing and for the support they provide to our Board, our clubs, our sailors and our volunteers.

Finally, I would also like to sincerely thank all members of our Australian Sailing Team Patrons Program, headed by Coordinator Robert Salteri. The Patrons generously give each year to ensure sailors can compete and perform at their very best on the world stage each year.

The foundation for our future
We recognise how challenging COVID-19 has been for our clubs. Thankfully, our One Sailing initiative has enabled Australian Sailing to provide a collective and coordinated response to provide as much support and information to our clubs throughout the country. It has also set a solid foundation to ensure the viability and success of sailing for years to come.

Practically, our team at Australian Sailing have focused on providing accurate Federal and State specific information in real time to every club in Australia. Additionally, we have spoken directly to individual sailors through our website, media releases and social channels. We held a Club Conference with a difference through a series of virtual webinars held across the country. Our response has been wide and varied from active advocacy with the Federal Sports Minister to completing the rent relief form for small community clubs. Australian Sailing has been an agile and responsive organisation doing “whatever is needed” to help clubs manage COVID as best as we can.

Financial management
Through the work of our finance team and the work of the Audit & Risk Committee Committee chaired by Director, Garry Langford, Australian Sailing has been well placed to ride out the COVID storm. This hard work has enabled Australian Sailing to have a solid financial footing to enable us to support our clubs and sailors in years to come.

Strong clubs equal strong sailing
Australian Sailing remains focused on putting clubs at the centre of everything we do. We believe when our clubs are strong, our sport is strong. We view our primary role as supporting our clubs to drive participation, member growth and retention of existing members (particularly young adults).

Like so many other sports and pastimes, participation numbers were impacted by COVID as we all did what we could to social distance and to keep our communities safe and well. We appreciate the impact this had on our clubs who rely upon participation and people walking through their doors to stay afloat. We also saw a significant reduction in course participation numbers in line with the forced closure of many of our Discover Sailing Centres.

High Performance
The last twelve months was another highly successful year for our Australian Sailing Team. I want to acknowledge the hard work, dedication and commitment of our sailors, coaches, training partners and their families to ensure their preparation in the lead up to Tokyo is world class. Their agility and adaptability to adjust to the postponing of the Olympics is testament to their strength, tenacity and teamwork.

It has been a very challenging year for many of us. Through the difficult times what has remained consistent has been our love of sailing and the spirit of care and support that runs through our sailing community. I look forward to continuing to work with you in the days ahead.

Daniel Belcher
President
Australian Sailing



CEO Report

This has been a challenging year for the sailing community and Australian Sailing. Our sport has endured bushfires, floods and the COVID-19 crisis.



In the face of adversity, we have seen the resilience of our sailors and have been heartened by the stories of how our members have supported their clubs and helped and cared for their sailing community.

In March the Tokyo Olympics were postponed which was a huge disappointment for our athletes, coaches and Australian Sailing staff who have all worked so hard in the preparation for the Olympics. I want to acknowledge the commitment demonstrated by the team during the crisis and to thank them for their focus in preparation for the Tokyo Olympics in 2021.

Like many sports organisations in Australia, Australian Sailing was required to make some tough decisions and implemented a number of initiatives to ensure the sustainability of our organisation and operations. This included cancelling a number of courses and events, restricting travel and accessing our cash reserves. We also actively sought and received Government relief, but were still obliged to make the difficult decision to let people go from the organisation. The One Sailing governance and operational reforms has been one of the factors that has helped to ensure that the organisation has remained viable during the crisis.

This year we made the decision to move our annual Club Conferences, State and National Awards Ceremonies to online formats to ensure that as many clubs and club members could engage with the processes without breaching physical distancing guidelines and border closures. I did have the opportunity to attend the Northern Territory Club Conference before

the borders closed and I'm looking forward to all of the state borders reopening so that I can again engage more directly with clubs around the country.

While COVID-19 has had a profound impact on Australian Sailing we have remained focused on supporting clubs as they deal with the challenges presented by the pandemic and develop their plans to transition out of this crisis. The introduction of the COVID-19 Information Hub on the Australian Sailing website was developed to allow clubs to obtain sailing-specific information regarding the pandemic to help inform their decision making.

We recognised that many clubs faced significant challenges during the COVID-19 crisis and Australian Sailing has been active in engaging with State and Federal Government agencies and industry bodies to advocate for the support of our sailing clubs through this challenging period. We acknowledge that membership underpins clubs both from a financial, participation and community perspective and Club

affiliation fees underpins Australian Sailing. In recognition of the challenges facing clubs and to assist clubs to manage their cash flow we deferred setting the 2020/21 Club Affiliation Fees until September and announced a one year discount of 50% due to the impact of COVID-19 to be invoiced from January 2021.

Participation remains the backbone of our sport and growth in membership is one of our key strategic priorities. This year we launched the OutThere Sailing program as the latest Discover Sailing program, which is designed to engage teenagers in fun activities at clubs. We were also pleased to announce Hamilton Island as the Major Partner for the SheSails initiative. SheSails is designed to promote female participation in our sport, and with the support of Hamilton Island we have been able to deliver resources and tools to clubs to assist in the promotion of the program. I would like to thank the SheSails committees in each state who contribute much of their time to the success of the program.

This year Australia played host to many World Championships over the summer as a part of Victoria's Summer of Sailing. The Summer of Sailing featured 27 National and World Championships with 3,800 sailors supported by over 1,400 volunteers. I would like

to congratulate and extend my thanks to the sailors, officials, club volunteers, staff and supporters who made the regattas a success.

In 2019 we acknowledged the best in our sport at the Australian Sailing Awards, with Mat Belcher and Will Ryan (Male Sailor of the Year) and Nia Jerwood and Monique de Vries (Female Sailor of the Year) taking out the top awards.

We also acknowledged five very deserving inductees to the Australian Sailing Hall of Fame:

- > Adrienne Cahalan OAM
- > Mark Foy
- > Greg Hyde
- > Magnus and Trygve Halvorsen

I would like to congratulate the members of the sailing community who received Order of Australia awards for their contribution to sailing and yachting this year. These included, Peter Hemery OAM (Royal Sydney Yacht Squadron and Royal Prince Alfred Yacht Club), Mr Glenn Bourke AM (Hamilton Island Yacht Club), Mr Patrick Bollen OAM (Cruising Yacht Club of Australia) and Mrs Jean Wilmot OAM (Middle Harbour Skiff Club and Middle Harbour Yacht Club).

I would like to thank our Patrons and acknowledge the partnership with Sport Australia, the Australian Institute of Sport and our State

Institute Partners. We are also thankful for the generous support offered by our Major Partners Hamilton Island, Network Insurance Group and Zhik, our Official Partners at Ronstan, B&G Navico, Sharp Extensive IT and Maersk along with our Official Suppliers at Liros Ropes, DeckHardware, Maui Jim Sunglasses, Choice Hotels and Navionics Australia. This support is particularly appreciated during the COVID crisis.

I would like to express my sincere thanks to all of the club volunteers, officials, staff and members who contribute so much of their time, effort and skill to support our sailing community.

I would also like to thank Daniel Belcher and the Australian Sailing Board for all of their guidance and support during this challenging year and acknowledge the hard work and commitment of all of the staff of Australian Sailing.

Ben Houston
Chief Executive Officer
Australian Sailing



A message from the Chair of the Australian Sports Commission

John Wylie AM



The start of 2020 has been an extraordinarily tough time for Australians, including all of us committed to sport.

The impact of bushfires and the COVID-19 pandemic have been confronting for communities, where we all know sport plays such an important role.

At the Australian Sports Commission (ASC), comprising Sport Australia and the Australian Institute of Sport (AIS), our energy is focused on supporting our partners through these times as we continue to advocate the importance of sport to our economy, productivity, health, wellbeing and culture.

We believe whole-heartedly that when we get through this challenging period, sport will play a prominent role in lifting the nation's energy and spirits again.

Times such as these can also make us more appreciative of what we do have and of the success we have achieved.

Success in sport is always hard fought. But it's a fight Australian high-performance sport welcomes as it continues to achieve success.

Last year the wonderful Ash Barty won the French Open and became our first female No1 tennis player since her idol, Evonne Goolagong Cawley, in 1976. Javelin-thrower Kelsey Lee-Barber set personal bests throughout the year and took the title at the IAAF World Championships in Doha. Dylan Alcott added three more Grand Slam quad wheelchair singles trophies to the cabinet and Sailing duo Matt Belcher and Will Ryan claimed the men's 470 World Championship. In the pool, our swimmers won seven gold medals at the FINA World Championships, placing Australia fourth on the medal tally.

This year our inspiring women's cricket team won a fifth World T20 title, drawing a record crowd of 86,174 to the MCG. How fitting that this historical moment fell on International Women's Day. These results are a testament to the tenacity and passion of athletes, coaches, sports staff and

sporting organisations, which know we have all the skills and abilities to achieve success.

I am proud too of the service our organisation provides to Australian sport each year, on behalf of the Australian Government.

The ASC, through Sport Australia and the AIS, delivers 25,000 grants a year.

The AIS, funds and prepares our Olympic, Paralympic and Commonwealth Games athletes to represent us at the highest level in international competition.

In the past few years, we have enhanced our support to athlete wellbeing and engagement, a move that is essential, especially in the current environment.

Sport Australia invests in sports participation programs, from our national Sporting Schools program for younger children through to the Better Ageing program aimed at Australians aged 65 and over.

So many of these grants fuel aspirations. Our Local Sporting Champions program supports 9,000 children a year to reach for their sporting dreams.

Our Women Leaders in Sport program and the AIS Talent program provide opportunities for women to progress their professional development in all roles across sport.

We continue to work with sports to modernise traditional governance structures in Australian sporting organisations and we continue to encourage environments that are inclusive, diverse, safe and welcoming, making sport the benchmark for a more equitable society.

This was to be the year of the 2020 Olympics and Paralympics in Tokyo. Instead, it has been postponed to 2021, with the Olympic Games to be held from 23 July to 8 August 2021 and the Paralympics from 24 August to 5 September 2021.

We have already witnessed a great deal of positivity from athletes who now need to re-set. I'm confident, as a united sport system, we will do the same.

John Wylie AM
Chair
Australian Sports Commission



List of affiliated clubs 2019/2020

		Carcoar Dam Sailing Club	NSW	Kogarah Bay Sailing Club	NSW
		Careel Cruising Yacht Association of Australia	NSW	Koonawarra Bay Sailing Club	NSW
		Chipping Norton Lake Sailing Club	NSW	Kurnell Catamaran Club	NSW
		Clarence River Sailing Club	NSW	Lake Jindabyne Sailing Club	NSW
		Clarence River Yacht Club	NSW	Lake Keepit Sailing Club	NSW
		Coffs Harbour Yacht Club	NSW	Lake Macquarie Yacht Club	NSW
		Concord & Ryde Sailing Club	NSW	Lane Cove 12ft Sailing Skiff Club	NSW
		Connells Point Sailing Club	NSW	Manly 16ft Skiff Sailing Club	NSW
		Corlette Point Sailing Association	NSW	Manly Yacht Club	NSW
		Cronulla Sailing Club	NSW	Mannering Park Amateur Sailing Club	NSW
		Cruising Yacht Club of Australia	NSW	Manning River Sailing Club	NSW
		Dobroyd Aquatic Club	NSW	Middle Harbour 16ft Skiff Club	NSW
		Double Bay Sailing Club	NSW	Middle Harbour Amateur Sailing Club	NSW
		Drummoyne Sailing Club	NSW	Middle Harbour Yacht Club	NSW
		Georges River Sailing Club	NSW	Narrabeen Lakes Sailing Club	NSW
		Gosford Sailing Club	NSW	Newcastle & Hunter Trailer Yacht Association	NSW
		Great Lakes Sailing Club	NSW	Newcastle Cruising Yacht Club	NSW
		Greenwich Flying Squadron	NSW	Northbridge Sailing Club	NSW
		Greenwich Sailing Club	NSW	Nowra Community Sailing Club	NSW
		Griffith Sailing Club	NSW	Oak Flats Sailing Club	NSW
		Hawkesbury River Yacht Club	NSW	Palm Beach Sailing Club	NSW
		Hornsby Ku-ring-gai Sailing Club	NSW	Parramatta River Sailing Club	NSW
		Hunters Hill Sailing Club	NSW	Pete's Yacht Club	NSW
		Illawarra Yacht Club	NSW	Port Hacking Open Sailing Club	NSW
		Jervis Bay Cruising Yacht Club	NSW	Port Hunter 16ft Sailing Skiff Club	NSW
		Jervis Bay Sailing Club	NSW	Port Kembla Sailing Club	NSW
Canberra Ocean Racing Club	ACT				
Canberra Yacht Club	ACT				
Navy Sailing	ACT				
YMCA of Canberra Sailing Club	ACT				
Sailability NSW Sailing Club	NSW				
Abbotsford 12ft Sailing Club	NSW				
Allsail Sailing Club and School	NSW				
Army Sailing Club	NSW				
Australian 18 Footers League	NSW				
Australian Yacht Club	NSW				
Avalon Sailing Club	NSW				
Balmain Sailing Club	NSW				
Balmoral Sailing Club	NSW				
Batemans Bay Sailing Club	NSW				
Bayview Yacht Racing Association	NSW				
Belmont 16ft Sailing Club	NSW				
Big River Sailing Club	NSW				
Blues Point Yacht Club	NSW				
Brunswick Heads Cruising Yacht Association	NSW				

Port Macquarie Sailing Club	NSW
Port Macquarie Yacht Club	NSW
Port of Yamba Yacht Club	NSW
Port Stephens Sailing and Aquatic Club	NSW
Port Stephens Yacht Club	NSW
Queens Lake Sailing Club	NSW
RAN Sailing Association	NSW
Richmond River Sailing & Rowing Club	NSW
RMYC Port Hacking	NSW
Royal Motor Yacht Club Broken Bay	NSW
Royal Motor Yacht Club Toronto	NSW
Royal Prince Alfred Yacht Club	NSW
Royal Prince Edward Yacht Club	NSW
Royal Sydney Yacht Squadron	NSW
South Lake Macquarie Amateur Sailing Club	NSW
Southern Highlands Sailing Club	NSW
Speers Point Amateur Sailing Club	NSW
Sussex Inlet & Basin Yacht Club	NSW
Sydney Amateur Sailing Club	NSW
Sydney Boys High School Sailing Association	NSW
Sydney Flying Squadron	NSW
Tanilba Bay Sailing Club	NSW
Taree Aquatic Club	NSW
Teralba Amateur Sailing Club	NSW
Toronto Amateur Sailing Club	NSW
Toukley Sailing Club	NSW



Tweed Valley Sailing Club	NSW	Darling Point Sailing Squadron	QLD	Sandgate Yacht Club	QLD
Twofold Bay Yacht Club	NSW	Hamilton Island Yacht Club	QLD	South Brisbane Sailing Club	QLD
Urunga Sail Training Club	NSW	Hervey Bay Boat Club Yacht Squadron	QLD	Southport Yacht Club	QLD
Vaucluse Amateur 12ft Sailing Club	NSW	Hervey Bay Sailing Club	QLD	Sunshine Coast Yacht Club	QLD
Vaucluse Yacht Club	NSW	Humpybong Yacht Club	QLD	The Brisbane 18 Footers Sailing Club	QLD
Vincentia Sailing Club	NSW	Keppel Bay Sailing Club	QLD	The Mooloolaba Yacht Club	QLD
Wagga Wagga Sailing Club	NSW	Lake Cootharaba Sailing Club	QLD	The Southport School Sailing Club	QLD
Wallagoot Lake Boat Club	NSW	Lake Samsonvale Water Sports Association	QLD	The Trailer Sailer Club of Queensland	QLD
Wallerawang Sailing Club	NSW	Lourdes Hill College Sailing Club	QLD	Tin Can Bay Yacht Club	QLD
Wangi Amateur Sailing Club	NSW	Mackay Sailing Club	QLD	Tinaroo Sailing Club	QLD
Wollongong Yacht Club	NSW	Maroochy Sailing Club	QLD	Townsville Sailing Club	QLD
Woollahra Sailing Club	NSW	Maryborough Sailing Club	QLD	Townsville Yacht Club	QLD
Yarra Bay 16ft Skiff Sailing Club	NSW	Mission Beach Sailing Club	QLD	Whitsunday Sailing Club	QLD
Darwin Sailing Club	NT	Moreton Bay Boat Club	QLD	Wynnum Manly Sailing Club	QLD
Dinah Beach Cruising Yacht Association	NT	Moreton Bay Trailer Boat Club	QLD	Yorkeys Knob Boating Club	QLD
Gove Boat Club	NT	Multihull Yacht Club Queensland	QLD	Adelaide Sailing Club	SA
Abell Point Yacht Club	QLD	Newport Cruising Yacht Club	QLD	Arno Bay Yacht Club	SA
Bribie Island Sailing Club	QLD	Noosa Yacht & Rowing Club	QLD	Brighton & Seacliff Yacht Club	SA
Brisbane Sailing Squadron	QLD	North Queensland Cruising Yacht Club	QLD	Ceduna Sailing Club	SA
Brisbane Valley sailing club	QLD	Oxley Sailing Club	QLD	Christies Sailing Club	SA
Bundaberg Sailing Club	QLD	Paradise Point Sailing Club	QLD	Clayton Bay Boat Club	SA
Cairns Cruising Yacht Squadron	QLD	Port Curtis Sailing Club	QLD	Coffin Bay Yacht Club	SA
Cairns Yacht Club	QLD	Port Denison Sailing Club	QLD	Cruising Yacht Club of South Australia	SA
Capricornia Cruising Yacht Club	QLD	Port Douglas Yacht Club	QLD	Garden Island Yacht Club	SA
Cleveland Yacht Club	QLD	Queensland Cruising Yacht Club	QLD	Goolwa Aquatic Club	SA
Cruising Yacht Club of Hamilton Island	QLD	Royal Queensland Yacht Squadron	QLD	Goolwa Regatta Yacht Club	SA

Goolwa Vintage Boat Club	SA	Deviot Sailing Club	TAS	Albert Sailing Club	VIC
Henley Sailing Club	SA	Dunalley and Marion Bay Sailing Club	TAS	Albury-Wodonga Yacht Club	VIC
Lacepede Bay Sailing Club	SA	Geilston Bay Boat Club	TAS	Altona Yacht Club	VIC
Lake Bonney Yacht Club	SA	George Town Yacht Club	TAS	Anglesea Motor Yacht Club	VIC
Largs Bay Sailing Club	SA	Huon Yacht Club	TAS	Apollo Bay Sailing Club	VIC
Meningie Sailing Club	SA	Kettering Yacht Club	TAS	Ballarat Yacht Club	VIC
Milang Regatta Club	SA	King Island Boat Club	TAS	Barwon Heads Sailing Association	VIC
Normanville Sailing Club	SA	Kingston Beach Sailing Club	TAS	Beaumaris Yacht Club	VIC
Port Adelaide Sailing Club	SA	Lauderdale Yacht Club	TAS	Bendigo Yacht Club	VIC
Port Augusta Yacht Club	SA	Leven Yacht Club	TAS	Black Rock Yacht Club	VIC
Port Lincoln Yacht Club	SA	Lindisfarne Sailing Club	TAS	Blairgowrie Yacht Squadron	VIC
Port MacDonnell Sailing Club	SA	Mersey Yacht Club	TAS	Cairn Curran Sailing Club	VIC
Port River Sailing Club	SA	Midway Point Yacht Club	TAS	Carrum Sailing and Motor Boat Club	VIC
Port Vincent Sailing Club	SA	Montrose Bay Yacht Club	TAS	Chelsea Yacht Club	VIC
Rivoli Bay Sailing Club	SA	Port Cygnet Sailing Club	TAS	Colac Yacht Club	VIC
Robe Yacht Club	SA	Port Dalrymple Yacht Club	TAS	Cowes Yacht Club	VIC
Royal Port Pirie Yacht Club	SA	Port Esperance Sailing Club	TAS	Davey's Bay Yacht Club	VIC
Royal South Australian Yacht Squadron	SA	Royal Yacht Club of Tasmania	TAS	Derrinallum Yacht and Power Boat Club	VIC
Somerton Yacht Club	SA	Sailability Tasmania	TAS	Docklands Yacht Club	VIC
Tumby Bay Yacht Club	SA	Sandy Bay Sailing Club	TAS	Elwood Sailing Club	VIC
Victor Harbor Yacht Club	SA	Spring Bay Boat Club	TAS	Flinders Yacht Club	VIC
Wallaroo Sailing Club	SA	St Helens Sailing Squadron	TAS	Frankston Yacht Club	VIC
Whyalla Yacht Club	SA	Tamar Yacht Club	TAS	Geelong Trailable Yacht Club	VIC
Bellerive Yacht Club	TAS	Wynyard Yacht Club	TAS	Gippsland Lakes Yacht Club	VIC
Burnie Yacht Club	TAS	Beaumaris Motor Yacht Squadron	VIC	Hampton Sailing Club	VIC
Derwent Sailing Squadron	TAS	Albert Park Yacht Club	VIC	Hartley TS 18/21 Yacht Club	VIC



Hastings Yacht Club	VIC
Hobsons Bay Yacht Club	VIC
Indented Head Yacht Club	VIC
Inverloch Windsurfing Club	VIC
Lake Boga Yacht Club	VIC
Lake Wellington Yacht Club	VIC
Lakeside Sailing Club - Pakenham	VIC
Latrobe Valley Yacht Club	VIC
Lilydale Community Sailing Club	VIC
Loch Sport Boat Club	VIC
Lysterfield Sailing Club	VIC
Martha Cove Yacht Squadron	VIC
McCrae Yacht Club	VIC
Melbourne Trailable Yacht Club	VIC
Merricks Yacht Club	VIC
Metung Yacht Club	VIC
Mordialloc Motor Yacht Club	VIC
Mordialloc Sailing Club	VIC
Mornington Yacht Club	VIC
Mount Martha Yacht Club	VIC
Multihull Yacht Club of Victoria	VIC
Newhaven Yacht Squadron	VIC
North East Windsport Club	VIC
Ocean Racing Club of Victoria	VIC
Parkdale Yacht Club	VIC
Point Leo Boat Club	VIC

Port Albert Yacht Club	VIC	Warneet Motor Yacht Club	VIC	Nedlands Yacht Club	WA
Port Fairy Yacht Club	VIC	Warrnambool Yacht Club	VIC	Ocean Reef Sea Sports Club	WA
Port Melbourne Yacht Club	VIC	Westernport Yacht Club	VIC	Perth Dinghy Sailing Club	WA
Portarlinton Sailing Club	VIC	Williamstown Sailing Club	VIC	Perth Flying Squadron Yacht Club	WA
Portland Yacht Club	VIC	Wyndham Yacht Club	VIC	Port Bouvard Yacht Club	WA
Queenscliff Cruising Yacht Club	VIC	Xavier Sailing Club	VIC	Port Hedland Yacht Club	WA
Queenscliff Lonsdale Yacht Club	VIC	Yarrowonga Yacht Club	VIC	Port Walcott Yacht Club	WA
Ranelagh Yacht Squadron	VIC	Augusta Yacht Club	WA	Princess Royal Sailing Club	WA
Rhyll Yacht Club	VIC	Broome Sailing Club	WA	Royal Freshwater Bay Yacht Club	WA
Rosebud Yacht Club	VIC	Carnarvon Yacht Club	WA	Royal Perth Yacht Club	WA
Royal Brighton Yacht Club	VIC	Claremont Yacht Club	WA	Safety Bay Yacht Club	WA
Royal Geelong Yacht Club	VIC	Dunsborough Bay Yacht Club	WA	Shelley Sailing Club	WA
Royal Melbourne Yacht Squadron	VIC	East Fremantle Yacht Club	WA	South of Perth Yacht Club	WA
Royal Yacht Club of Victoria	VIC	Esperance Bay Yacht Club	WA	Sun City Yacht Club	WA
Rye Yacht Club	VIC	Exmouth Yacht Club	WA	The Cruising Yacht Club of Western Australia	WA
Safety Beach Sailing Club	VIC	Fremantle Cruising Yacht Club	WA	Walpole Yacht Club	WA
Sandringham Yacht Club	VIC	Fremantle Sailing Club	WA		
Shepparton Sailability	VIC	Geographe Bay Yacht Club	WA		
Somers Yacht Club	VIC	Geraldton Yacht Club	WA		
Sorrento Sailing Couta Boat Club	VIC	Hampton Harbour Boat & Sailing Club	WA		
South Gippsland Yacht Club	VIC	Hillarys Yacht Club	WA		
St Leonards Yacht Club & Motor Squadron	VIC	Jervoise Bay Sailing Club	WA		
Stawell Yacht Club	VIC	Koombana Bay Sailing Club	WA		
Sugarloaf Sailing Club	VIC	Mandurah Offshore Fishing & Sailing Club	WA		
Torquay Sailing Club	VIC	Maylands Yacht Club	WA		
Victorian Blokart Club	VIC	Mounts Bay Sailing Club	WA		

Discover
Sailing
Centres



		EastSail	NSW	Woollahra Sailing Club	NSW
		Flying Fish Australia	NSW	Darwin Sailing Club	NT
		Georges River Sailing Club	NSW	Gove Boat Club	NT
		Gosford Sailing Club	NSW	Brisbane Sailing Squadron	QLD
		Hunters Hill Sailing Club	NSW	Cairns Cruising Yacht Squadron	QLD
		Kogarah Bay Sailing Club	NSW	Cairns Yacht Club	QLD
		Lake Jindabyne Sailing Club	NSW	Capricornia Cruising Yacht Club	QLD
		Lake Keepit Sailing Club	NSW	Cruising Yacht Club of Hamilton Island	QLD
		Lane Cove 12ft Sailing Skiff Club	NSW	Darling Point Sailing Squadron	QLD
		Manly Sailing	NSW	Humpybong Yacht Club	QLD
		Middle Harbour Yacht Club	NSW	Keppel Bay Sailing Club	QLD
Canberra Yacht Club	ACT	MyHarbour Powerboat Training Centre	NSW	Lake Cootharaba Sailing Club	QLD
Navy Sailing	ACT	Newcastle Cruising Yacht Club	NSW	Maroochy Sailing Club	QLD
Scouts ACT Sailing Club	ACT	Pacific Sailing School	NSW	Mission Beach Sailing Club	QLD
YMCA of Canberra Sailing Club	ACT	Port Hacking Open Sailing Club	NSW	Oxley Sailing Club	QLD
Above and Beyond Boating	NSW	Port Stephens Sailing and Aquatic Club	NSW	Port Curtis Sailing Club	QLD
Allsail Sailing Club	NSW	Port Stephens Sailing School	NSW	Port Denison Yacht Club	QLD
Balmoral Windsurfing, Sailing & Kayak School	NSW	Rippers Watersports Academy	NSW	Port Douglas Yacht Club	QLD
Bayview Yacht Racing Association	NSW	Royal Prince Alfred Yacht Club	NSW	Queensland Cruising Yacht Club	QLD
Belmont 16ft Sailing Club	NSW	Royal Sydney Yacht Squadron	NSW	Royal Queensland Yacht Squadron	QLD
Concord & Ryde Sailing Club	NSW	Sailability NSW Dobroyd Branch Discover Sailing Centre	NSW	Southport Yacht Club	QLD
Connells Point Sailing Club	NSW	Sailability Toronto	NSW	Surf Connect Wind & Kitesurfing School	QLD
Cranbrook School	NSW	Sailurunga	NSW	The Mooloolaba Yacht Club	QLD
Cronulla Sailing Club	NSW	Teralba Amateur Sailing Club	NSW	Tinaroo Sailing Club	QLD
Dobroyd Aquatic Club	NSW	Urunga Sail Training Club	NSW	Townsville Sailing Club	QLD
Drummoyne Sailing Club	NSW	Vaucluse Amateur 12ft Sailing Club	NSW	Townsville Yacht Club	QLD

Whitsunday Sailing Club	QLD	Bendigo Yacht Club	VIC	Sandringham Yacht Club	VIC
Yorkeys Knob Boating Club	QLD	Black Rock Yacht Club	VIC	Somers Yacht Club	VIC
Adelaide Sailing Club	SA	Blairgowrie Yacht Squadron	VIC	Sorrento Sailing Couta Boat Club	VIC
Brighton & Seacliff Yacht Club	SA	Chelsea Yacht Club	VIC	The Boatshed	VIC
Christies Sailing Club	SA	Cowes Yacht Club	VIC	Westernport Yacht Club	VIC
Cruising Yacht Club of South Australia	SA	Elwood Sailing Club	VIC	Williamstown Sailing Club	VIC
Goolwa Regatta Yacht Club	SA	Frankston Yacht Club	VIC	Claremont Yacht Club	WA
Henley Sailing Club	SA	Gippsland Lakes Yacht Club	VIC	East Fremantle Yacht Club	WA
Largs Bay Sailing Club	SA	Hobsons Bay Yacht Club	VIC	Esperance Bay Yacht Club	WA
Port Augusta Aquatic Centre	SA	Loch Sport Boat Club	VIC	Fremantle Sailing Club	WA
Royal South Australian Yacht Squadron	SA	Lysterfield Sailing Club	VIC	Geographe Bay Yacht Club	WA
Victor Harbor Yacht Club	SA	McCrae Yacht Club	VIC	Geraldton Yacht Club	WA
Australian Navy Cadets	TAS	MLC Marshmead	VIC	Hillarys Yacht Club	WA
Bellerive Yacht Club	TAS	Mordialloc Motor Yacht Club	VIC	Jervoise Bay Sailing Club	WA
Derwent Sailing Squadron	TAS	Mordialloc Sailing Club	VIC	Koombana Bay Sailing Club	WA
Mersey Yacht Club	TAS	Mornington Yacht Club	VIC	Mounts Bay Sailing Club	WA
Port Dalrymple Yacht Club	TAS	Mount Martha Yacht Club	VIC	Nedlands Yacht Club	WA
Royal Yacht Club of Tasmania	TAS	Port Melbourne Yacht Club	VIC	Perth Flying Squadron Yacht Club	WA
Sandy Bay Sailing Club	TAS	Portarlinton Sailing Club	VIC	Princess Royal Sailing Club	WA
Wynyard Yacht Club	TAS	Ranelagh Yacht Squadron	VIC	Rockingham Senior High School	WA
Albert Park Yacht Club	VIC	Royal Brighton Yacht Club	VIC	Royal Freshwater Bay Yacht Club	WA
Albert Sailing Club	VIC	Royal Geelong Yacht Club	VIC	Royal Perth Yacht Club	WA
Albury-Wodonga Yacht Club	VIC	Royal Melbourne Yacht Squadron	VIC	South of Perth Yacht Club	WA
Altona Yacht Club	VIC	Royal Yacht Club of Victoria	VIC	Sun City Yacht Club	WA
Ballarat Yacht Club	VIC	Rye Yacht Club	VIC	The Cruising Yacht Club of WA	WA
Beaumaris Yacht Club	VIC	Safety Beach Sailing Club	VIC	Westlakes Aquatic Centre	WA

2019-20
Affiliated Class
Associations

Adams 10 Meter Yacht Association	Australian Weta Class Association
Australian 16ft Skiff Association	Australian Windsurfing Association
Australian 18 Footers League	Careel Cruising Yacht Association of Australia
Australian 420 Class Association	Classic Yacht Association of Australia
Australian 9er Association	Couta Boat Association
Australian Arrow & Arafura Catamaran Association	Cruising Yacht Association, Northern Territory
Australian Blokart Association	Farr 40 Australia
Australian Formula 18 Catamaran Association	Flying Eleven Association of Australia
Australian FQ32 Class Association	Flying Fifteen International
Australian Hansa Class Association	Hartley TS16 Association of Australia
Australian Historical Sailing Skiff Association	International 2.4 Metre Class Association of Australia
Australian Impulse Association	International 470 Class Association of Australia
Australian International A Division Catamaran Association	International 5.5 Metre Association of Australia
Australian International Dragon Association	International 505 Yacht Racing Association of Australia
Australian International Optimist Dinghy Association	International B14 Association of Australia
Australian International Yngling Association	International Cadet Class of Australia
Australian Laser Class Association	International Contender Association of Australia
Australian Minnow Association	International Etchells Class Association of Australia
Australian Musto Skiff Class	International Finn Association of Australia
Australian National Sabot Council	International Fireball Association of Australia
Australian O'pen Skiff Association	International Flying Dutchman Class Association
Australian Paper Tiger Catamaran Association	International Fourteen Sailing Council of Australia
Australian Radio Yachting Association	International Mirror Class Association of Australia
Australian Sharpie Sailing Association	International Moth Class Association of Australia
Australian Sports Boat Association	International OK Association of Australia
Australian Tasar Council	J70 Australia Class Association

Kiteboarding Australia
Manly Junior Sailing Association
MG14 Association of NSW
Multihull Yacht Association of South Australia
Nacra Association of Australia
National 125 Association of Australia
National E Sailing Associaation
National Heron Sailing Association
National Mosquito Catamaran Council of Australia
National Sailing League
NS14 Association of Australia
NSW 12ft Skiff Sailing Association
Old Gaffers Association of WA
Pacer Australia
Pelican Sailing Association
RL24 Owners Association of Australia
RS Aero Class Association Australia
RS Sailing Association Australia
Sabre Sailing Assoc of Australia
SB20 Australia
Skate Sailing Association of WA
Spiral Class Association of Australia
SuperFoilr
Trailer Sailer Association of South Australia
VX One Australia
Waszp Sailing Association Of Australia



Strategic plan update

Our Vision

For sailing to be an iconic Australian endeavour that is welcoming, sociable and exciting.

Our Purpose

Through our clubs and volunteers, we will grow, advance and advocate for sailing as a sport and recreational activity.

We (the sailing community) strive to deliver dynamic, time efficient and exciting activities.

We are committed to leveraging technology to ensure sailing is a contemporary, inclusive and competitive sport that engages many Australians.

Our Targets

By focusing on our purpose, we will achieve 4% growth per year (300,000 participants by 2020), increase to 35,000 the number of regular competitive sailors, 100,000 registered club members per annum (up from 80,000) through increased diversity of age and gender as near-term priorities.

Our Goals

Build Sailing's Profile

- › Develop and implement an Ambassador program for sailing
- › Build the profile of a wide range of sailors across our community - e.g. Everyday Sailing Heroes Program
- › Market Australian Sailing programs (e.g. Safety & Sea Survival Course) through industry channels, cruising networks etc.
- › Build a sailing community fund to underpin expansion of marketing

Growing Participation

- › Expand sharing of innovations and successes between clubs/ programs nationally
- › Leverage current membership base to help recruit new participants
- › Develop new programs that address the needs of the current recreational user that are accessible, quick, safe, flexible, and social
- › Expand communication channels to support easy participation e.g. Day Pass
- › Grow initiatives to increase female participation in the sport

Ensuring Sailing's Sustainability

- › Expand our revenue streams through new sponsors and partners
- › Seek and obtain additional grants for initiatives and programs that grow the sport especially in areas of inclusion

- › Achieve financial security by generating modest operating surpluses from activities to reinvest in the sport and improve our cash reserves

Maintaining High Performance

- › Showcase our performance capabilities in skills, systems and technology through the Australian Sailing Team
- › Enhance the performance pathway for all (athletes, coaches and sports professionals) to ensure excellence in our programs
- › Clarify and communicate the different performance pathways in our sport - Olympic, Class World Championships, VOLVO Ocean Race, Americas Cup, etc.

Enhancing our People, Structure and Culture

- › Develop strong and positive relationships, clear roles and purpose throughout the sailing community
- › Develop and deliver quality training and education programs for instructors, coaches, volunteers and race officials
- › Grow our human resources and develop them to ensure that good people are working in the appropriate roles

Australian Sailing Targets

300,000 participants

100,000 club members

0 Fatalities or major incidents

females > 40,000

students > 20,000

200 Discover Sailing Centres



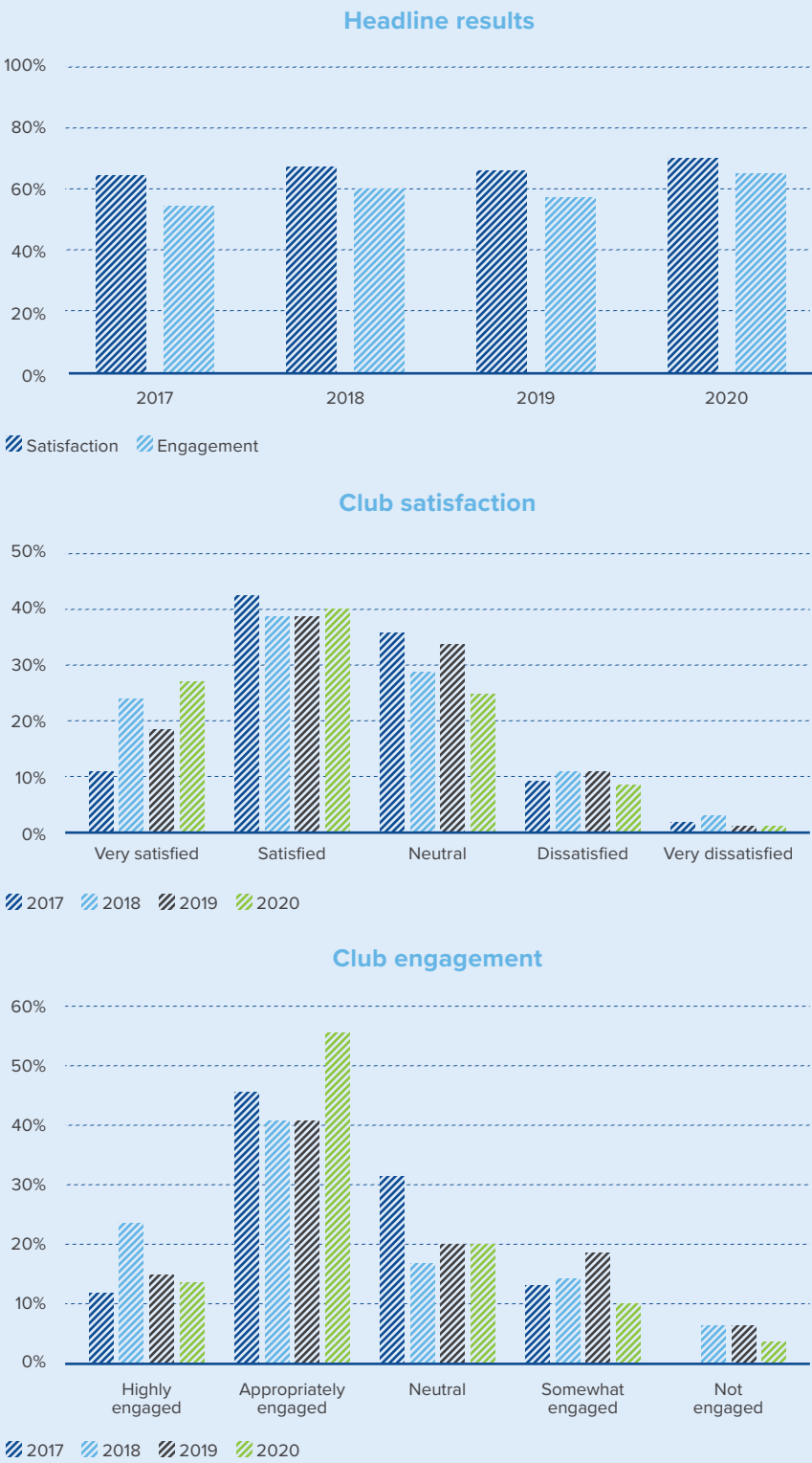
Club Satisfaction

Survey

The purpose of this survey is to seek direct insights from clubs, as well as what services they value from Australian Sailing. This is then used to help inform the development of the next strategic plan.

The survey has been designed to:

- › Measure level of satisfaction and engagement of clubs with the services currently provided by Australian Sailing
- › Understand the key challenges facing clubs
- › Gather feedback for improvements in services we provide to clubs
- › Receive input from clubs on the development of the Australian Sailing strategic plan



Club Satisfaction

By state



67.1%

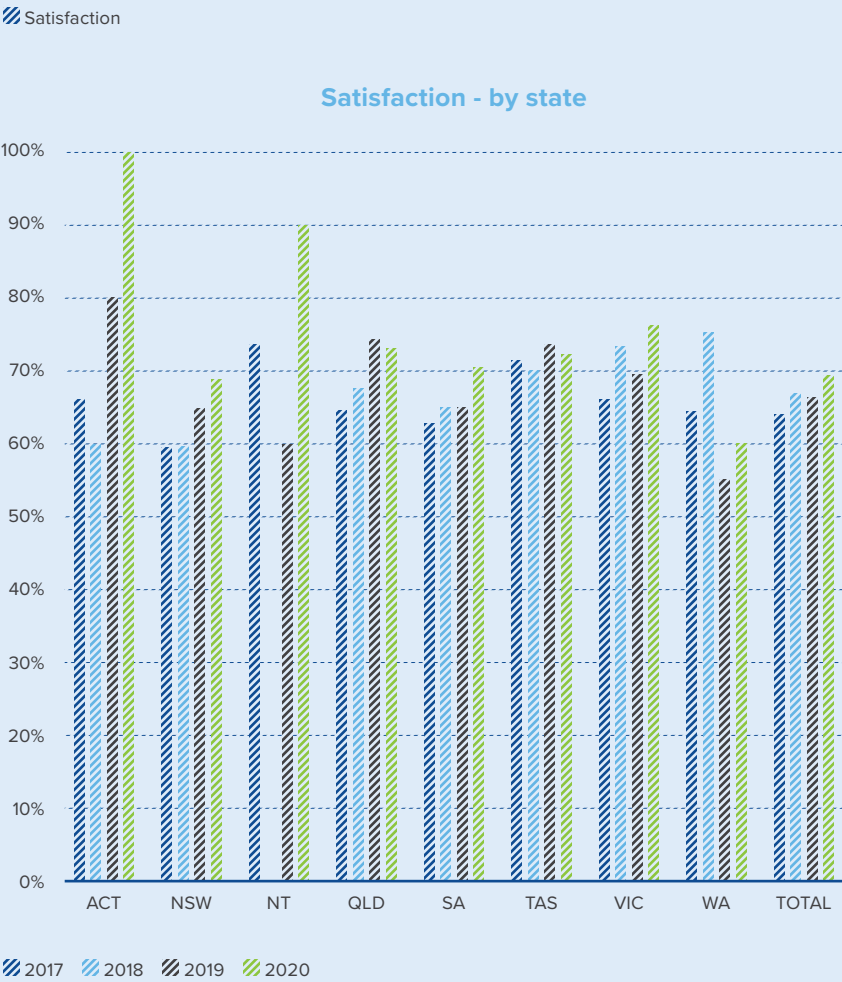
2018

66.6%

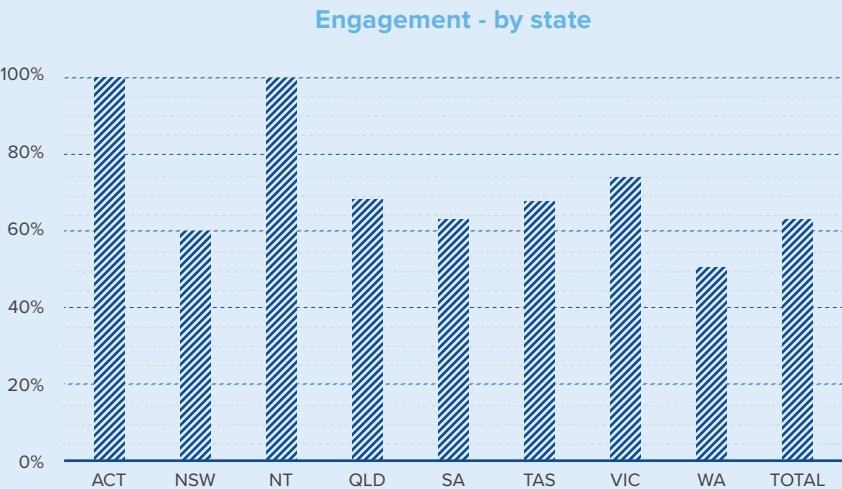
2019

69.6%

2020



Club Engagement



60.2%

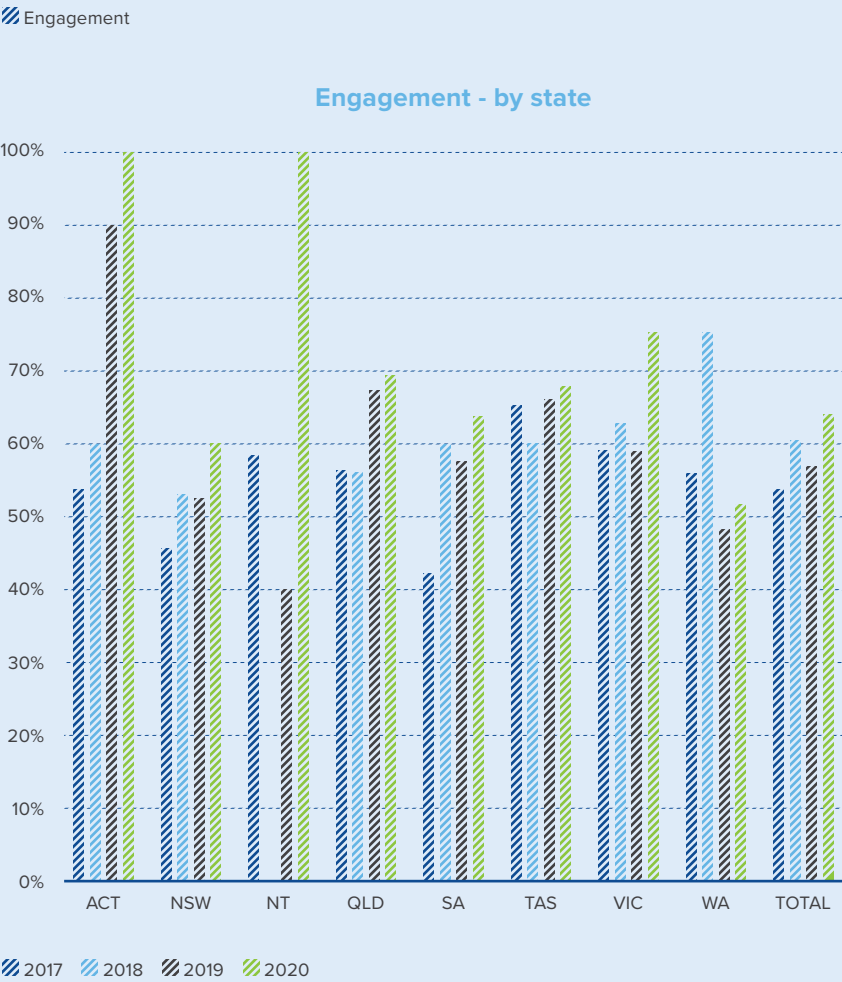
2018

57.0%

2019

64.0%

2020



Club Conferences

The annual club conferences are important events on the Australian Sailing calendar. The conferences bring together clubs from across each state and are a great way to engage with other clubs and Australian Sailing.

They are an opportunity to hear from industry experts and learn from peer clubs sharing success stories and best practice ideas that can help develop skills, capacity and further strengthen clubs.

Every year the Australian Sailing Club Conferences bring together clubs from across each state and are a great way to engage with other clubs and Australian Sailing. This year a national agenda was delivered online across a nine-week series focused on participation and retention.

The conferences were joined by industry experts and club representatives who shared their club success stories and best practice ideas. Together with Australian Sailing staff, the presentations were designed to help clubs develop skills, capacity and further improve their offerings to members.



Northern Territory Club Conference, Darwin Sailing Club

Adelaide Sailing Club



Club Membership

The membership numbers for 2019-20 are again impressive, however we are continually working with clubs to ensure the data within their portal remains accurate.

The revolutioniseSPORT (revSPORT) membership platform continues to enable us to assist clubs in managing their membership.

In the upcoming year, a focus will be to ensure each club has current data within the system and where appropriate ensure the platform is being used to its full potential.

Members:

122,461
total club members

70,838 3,017
Active Club Members SailPass holders

48,606
uncategorised*

*Members who have not been categorised in a Club's revSPORT portal. These members could be active club members, SailPass holders or actually be members who have not renewed from a previous year.

revolutionise SPORT – Our Platform Partner

We continue to see increased utilisation across the membership system with more clubs, classes and centres taking on websites, moving to online payments and adopting SailPass.

As we all adapted to COVID-19 many clubs have been looking for new offerings in the membership space, which has seen clubs utilising the system to administer payment plans and discounts for their members.

The development of SailPass has seen the total number of clubs offering SailPass increase to 96. It will be an exciting 2020-21 as we look to upgrade the SailPass functionality to better assist club administration of the program.

With more experience in the system we have been able to deliver multiple enhancements to assist our clubs, classes and centres, the largest of which is the development of our third-party integration API. As we rollout the API to system users, this will enable clubs using a third-party system to integrate their data seamlessly, providing Australian Sailing with accurate data and relieving clubs of additional administration.

We have also experienced an increase in the popularity of the website functionality which provides a home for all the revolutioniseSPORT (revSPORT) system tools and makes them readily available to club members and administrators to utilise. Currently we have 106 clubs and classes using the full website functionality.

A core focus of what we do is to provide support to our clubs/ classes and centres in the use of the revSPORT system. In 2019-20 Australian Sailing and revSPORT collectively responded to over 5,000 support requests ranging from updating member details, updating qualifications, season rollovers and general troubleshooting.

In partnership with our system provider revSPORT, we are looking forward to where we can take the system to better service our key stakeholders in the year ahead.

Total support queries

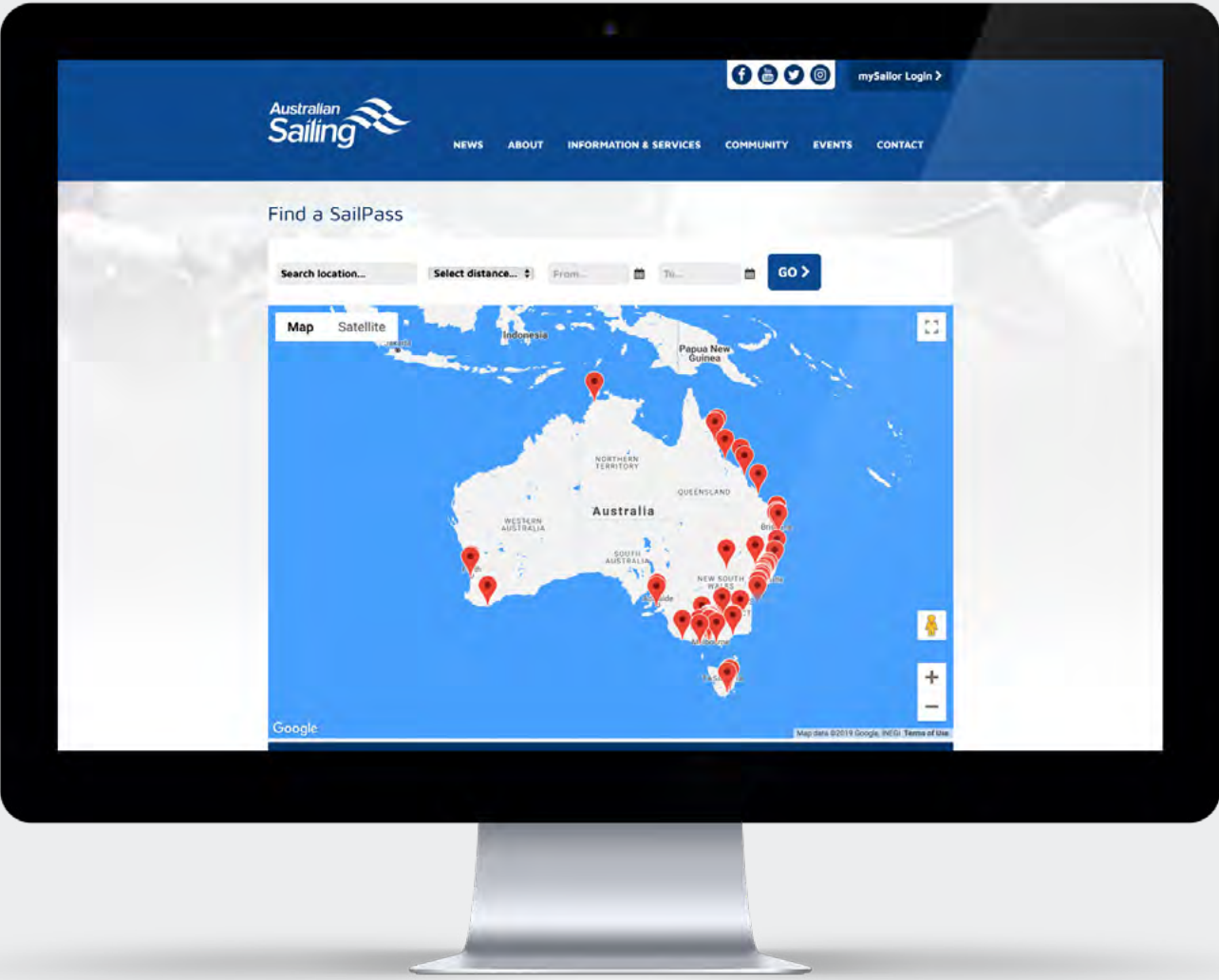
2,864

Australian Sailing

2,199

revSPORT

revolutioniseSPORT



Programs

Thanks to Sport Australia’s Move It Participation grant, Australian Sailing rolled out a new participation program across the country.

OutThere Sailing is a sailing program aimed at the teenager market, that utilises the facilities and equipment the club currently has to deliver an engaging, varied program that is as much about social interaction, as it is about sailing. As part of the program, participants can try Stand Up Paddle Boarding, Powerboating, Windsurfing and sailing either in dinghies or keelboats.

Feedback from the 65 Clubs who adopted the program was that they were appreciative of the resource manual, marketing collateral and brand guidelines

that were distributed as part of the pilot program. Pleasingly, female participation in the program was at 43%, which is higher than some of the other participation programs. Even with COVID-19, we were almost able to achieve the goal of 4000 participants, only falling slightly short at 3,576 participants.

As expected, other accredited Discover Sailing and Safety & Sea Survival courses were impacted by COVID-19. Unfortunately, the last four months were impacted specifically and this meant the Easter Holidays where the last push for participant

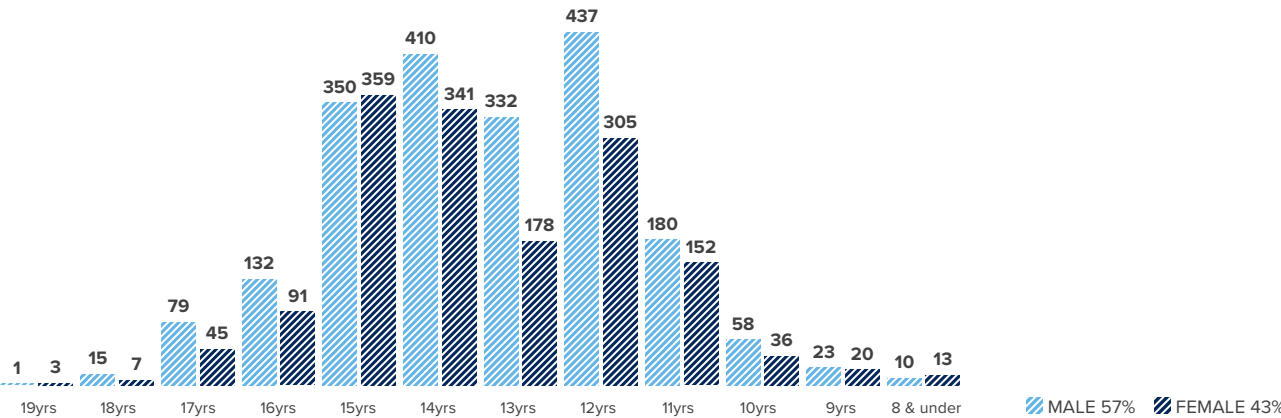
numbers generally happens, could not occur. Trends were showing that we would have again increased our figures from the previous year if it wasn’t for the pandemic.



Supported by:



OUT THERE SAILING AGE AND GENDER DEMOGRAPHICS



State Participation Comparisons

	18-19	19-20	% change
ACT	1,111	688	-38%
NSW	3,728	4,075	9%
NT	211	95	-55%
QLD	2,515	1,873	-26%
SA	373	269	-28%
TAS	479	469	-2%
VIC	8,155	7,948	-3%
WA	2,348	3,072	31%
Total	18,920	18,489	-2%

Participation Program Comparisons

	18-19	19-20	% change
Dinghy Experience	1,367	764	-44%
Dinghy Full Course	4,192	2,209	-47%
Dinghy Total	5,559	2,973	-47%
Keelboat Experience	2,327	694	-70%
Keelboat Full Course	1,650	1,036	-37%
Keelboat Total	3,977	1,730	-56%
OutThere Sailing Experience	366	1,974	439%
OutThere Sailing Programs	144	1,602	1013%
OutThere Sailing Total	510	3,576	601%
Powerboat Total	1,495	1,117	-25%
Windsurfing Experience	33	23	-30%
Windsurfing Full Course	92	90	-2%
Windsurfing Total	125	113	-10%
Tackers Intro	3,379	1,988	-41%
Tackers Full Course	5,618	4,258	-24%
Tackers Total	8,997	6,246	-31%
Safety & Sea Survival	1028	780	-24%
Experiences/Intros	7,106	7,421	4%
Full Courses	14,075	11,094	-21%
Total	21,181	18,515	-13%

19-20 Total participants

1,978

Discover Sailing Day

1,117

Powerboat

6,246

Tackers

113

Windsurfing

2,973

Dinghy

780

Safety & Sea Survival

1,730

Keelboat



Workforce Development

Part of Australian Sailing’s service to clubs is administering and facilitating training courses to develop key personnel: Instructors, Coaches and Officials.

Throughout the year more than 400 new instructors across the range of programs have gained a qualification and over 80 instructors have extended their qualification through reaccreditation courses. Furthermore, we have trained more than 50 new Sailing Coaches and almost 500 new Race Officials – many of which took the opportunity to gain training via webinar, as we adapted the delivery model due to COVID-19.

Building the workforce for the sport helps to provide good experiences for participants, whether they are new to the sport via a learn to sail course or joining the performance pathway as an athlete, being trained by a quality coach and racing under quality officials.



Instructors	Dinghy	Keelboat	Powerboat	Windsurfing	Safety & Sea Survival
New accreditations	320	58	29	37	0
Reaccreditations	56	7	14	5	2

Coaches	Sailing Coach
New accreditations	52
Reaccreditations	3

Officials	Judge	Race Officer	Umpire	Equipment Auditor	Measurer
New accreditations	32	376	3	71	6
Reaccreditations	18	132	1	6	4

Instructor Conferences

Australian Sailing conducted seven Instructor Conferences across WA, SA, VIC and NSW with 250 attendees.



Each year, the Australian Sailing Chief and Deputy Chief Instructors for our participation programs (Dinghy, Keelboat, Powerboat and Windsurfing) develop a range of practical sessions to share with accredited Instructors as part of the Regional Instructor Conferences. Regional Managers then coordinate a range of local Senior Instructors to help facilitate the sessions, providing a professional development opportunity for Instructors.

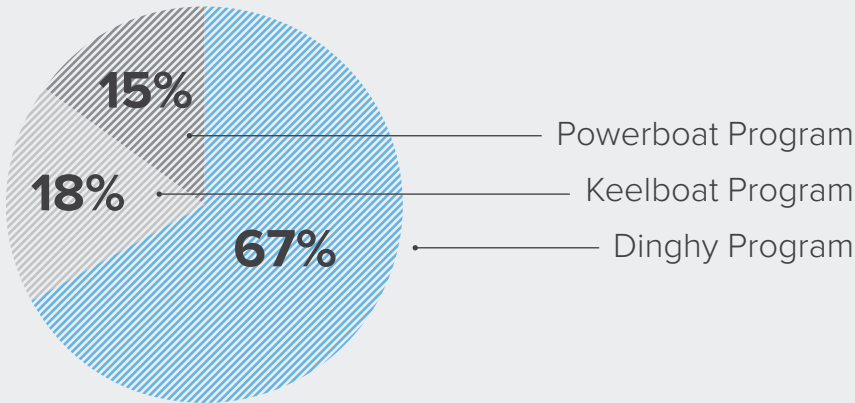
The majority of participants attended for professional development reasons and topics that were covered included:

- › Introducing new Keelboat Spinnaker Resources
- › Approaching a Man Over Board (MOB)
- › Righting a capsized vessel
- › Showcasing new initial on-water sessions for the Dinghy and Tackers programs.

Presentations/workshops also included:

- › ‘Sailing Oh the places you’ll go’
- › Safeguarding Children in Sailing
- › Managing Conflict

*Unfortunately, some Instructor conferences had to be cancelled due to COVID-19 and therefore overall participant numbers were down from the previous year.



Safety & Sea Survival Centres

Our accredited Safety & Sea Survival Centres are responsible for delivering the Safety & Sea Survival course, with more than 750 participants attending that course this year.

Accredited Safety & Sea Survival Instructors present the course, which include practical liferaft activities, flare drills, and a range of relevant theoretical topics relating to safety at sea.

Safety & Sea Survival Centre	State
7 Seas Academy	NSW
Above and Beyond Boating	NSW
Flying Fish Australia	NSW
Marine Safety Works	NSW
Master Class	NSW
Pacific Sailing School	NSW
Tasman Adventures	NSW
Darwin Sailing Club	NT
Mainstay Sailing	QLD
Cruising Yacht Club of South Australia	SA
Bellerive Yacht Club	TAS
Derwent Sailing Squadron	TAS
Royal Yacht Club of Tasmania	TAS
Ocean Racing Club of Victoria	VIC
Yachtmaster Sailing School	VIC
Fremantle Sailing Club	WA



Safety, Rules and Representation

Australian Sailing made important changes this year reinvesting in operations that provide services and develop policy around safety, the rules and how Australia is represented internationally.

This reinvestment has provided greater support behind the volunteers who support Australian Sailing in these areas. We are proud to have these people helping us.

We would like to particularly recognise Jenni Maclean chairperson of the National Safety Committee, John Easton chairperson of the National Equipment Auditor’s Sub-Committee, Peter Merritt chairperson of the National Racing Rules and Officials Committee, John Standley chairperson of the Rules Specialist Group, Daniel Belcher Secretary General for the Oceania Sailing Federation and Sarah Kenny representative for Group L (Oceania) on World Sailing’s Council and chairperson of their Events Committee. There are teams of volunteers who are involved working with these leadership figures and we thank them for their service this year.

The reinvestment enabled Australian Sailing to make a difference in safety and rules most visibly evidenced by the initiation of the Safety and Rules in Focus email newsletters. The newsletters delivered information to officials and key people in clubs and classes who have an interest in the subject matter by virtue of the role they play. The content is well read and is the outcome of the less visible projects, services and other work conducted by staff and committees.

The efforts made by the volunteers representing internationally are made for the betterment of sailing generally. Our contribution to World Sailing varies from governance and policy development through to rule and regulatory frameworks. Australia has a positive impact in these forums which in turn enables excellent relationships with other sailing nations and bodies internationally.



Awards

The 2019 Australian Sailing Awards and Hall of Fame Inductions were hosted at the Sofitel Sydney Darling Harbour on Friday 18 October 2019.



Australian Sailing Team veterans Mat Belcher OAM and Will Ryan took out the Male Sailor of the Year Award after a year in which they were World Sailing’s number one ranked Men’s 470 team throughout the entire nomination period. The pair dominated the class internationally, winning the 470 World Championships, Ready Steady Tokyo Olympic Test Event and the World Cup Series events in Japan as well as the World Cup Series Final in Marseilles.

For Fremantle Sailing Club’s Nia Jerwood and Monique de Vries, the previous 12 months had been their best to date as they qualified Australia for a place at the 2020 Olympic Games in the Women’s 470 class. The young team finished in 9th place overall at the 470 World Championships and backed this up at the World Cup Series event in Japan with an impressive second place.

The full list of winners of the 2019 Australian Sailing Awards included:

- Club of the Year**
Newcastle Cruising Yacht Club
- Male Sailor of the Year**
Mat Belcher OAM and Will Ryan
- Female Sailor of the Year**
Nia Jerwood and Monique de Vries
- Sailor of the Year with a Disability**
Chris Symonds
- Youth Sailor of the Year**
Will Cooley and Bec Hancock
- Offshore Sailor of the Year**
Matt Allen AM
- Sport Promotion Award**
Ocean Racing Club of Victoria
- Sports Professional Award**
Debbie Blaauw
- President’s Award**
Sarah Kenny and Tom Burton OAM
- Sustainability Award**
Ocean Racing Club of Victoria
- SheSails Award**
Jan Howard and Mary Holley
- Volunteer Award**
Peter Merritt
- Official of the Year**
Richard Slater
- Coach of the Year**
Michael Blackburn
- Instructor of the Year**
Brett Yardley



Images courtesy of Gregg Porteous



Mark Foy

Australian Sailing Hall of Fame



The Australian Sailing Hall of Fame (ASHoF) was established in 2017 in conjunction with the Australian National Maritime Museum to recognise the greats of the sport, those who have achieved at the highest level and contributed to make sailing what it is today. The Australian Sailing Hall of Fame showcases the inductees, their achievements and impact.

The 2019 inductees to the Australian Sailing Hall of Fame were:

Adrienne Cahalan OAM

Adrienne Cahalan, OAM, is world-renowned for her extensive and successful career as a champion sailor and navigator. Her unparalleled sailing experience includes 18-foot skiffs, a record of 27 Sydney to Hobart yacht races by a woman, circumnavigations, Whitbread and Volvo round the world races, five multihull world speed sailing records - including the 24 hour record and the Round the World Record with Steve Fossett on the catamaran Cheyenne.

Mark Foy

Mark Foy's legacy by any measure makes him one of the most significant historical figures in our sport. He changed the landscape of sailing with the creation of the Sydney Flying Squadron and their colourful 18-foot skiffs in 1920's Sydney. In 1898 he took his 22-foot boat Irex to compete in England, a groundbreaking event as it began our nation's proud history of international sailing competition.

Greg Hyde

Greg Hyde is one of the most accomplished all-round sailors Australia has ever seen. He has set records that may never be matched, having taken out titles across Cherub, Dinghy, Windsurfer and Skiff classes as well as a Sydney Hobart before being cut down by a rare illness that saw him transition to an Access Class champion.

Trygve and Magnus Halvorsen

Trygve and Magnus Halvorsen are among the most successful ocean racers ever to have sailed out of Australia. The brothers were true pioneers of what was to become modern day boat design, with their boats achieving great success particularly in the Sydney Hobart Yacht Race with five overall wins (1954 Solveig, 1957 Anitra V, 1963, 64 and 65 Freya) and five second place finishes.

For a full list of inductees and more details on the Australian Sailing Hall of Fame, please visit www.sailinghalloffame.org.au

Australian Sailing Team

On the eve of the traditional 2020 European summer sailing season the Australian Sailing Team was well positioned as we moved into final preparations for the Tokyo 2020 Olympic Games.



The previous twelve months had secured two Gold (Tom Burton OAM in the Laser and Mat Belcher OAM and Will Ryan in the Men's 470), three silvers (Nathan and Haylee Outteridge in the Nacra 17 and Matt Wearn at the 2019 and 2020 Laser World Championships) and two bronze medals (Jason Waterhouse and Lisa Darmanin in the 2019 and 2020 Nacra 17 World Championships) in Olympic class World Championships.

With the announcement of the postponement of the Games due to the impacts of the COVID-19 pandemic, our coaches and athletes immediately turned to refocusing and planning our preparations for what will be an entirely unique Olympics.

Prior to the impacts of the pandemic, the team had positioned themselves as one of the leading sailing nations. On top of World Championship medals, there were breakthrough performances from Nia Jerwood and Monique de Vries in the Women's 470 (2nd at the World Cup Series event in Enoshima) and Mara Stransky in the Laser Radial (5th at the Under 21 Laser Radial World Championships).

Those performances led to Australia qualifying in eight classes for the Tokyo Olympics. Prior to the impact of regatta cancellations on our selection of the athletes for those classes, we were able to announce the following selections for Tokyo 2020:

- › Men's 470 – Mat Belcher and Will Ryan
- › Laser – Matt Wearn
- › Nacra 17 – Jason Waterhouse and Lisa Darmanin
- › 49er – Will and Sam Phillips
- › 49erFX – Tess Lloyd and Jaime Ryan
- › Laser Radial – Mara Stransky

The selection process for the remaining classes (Women's 470 and Finn) were not completed due to the cancellation of their respective 2020 World Championship events. Selection for these classes will be completed when more clarity around international travel and regatta availability is provided.

The team was led by Iain Murray AM as High Performance Director and the highly qualified team of coaches and support staff at the National Training Centre at Middle Harbour Yacht Club. We congratulate Laser Head Coach Michael Blackburn who was recognised as Coach of the Year at the 2019 Australian Institute of Sport Awards, as well as Mat Belcher and Will Ryan who won the Team of the Year award.

We strengthened our focus and resources in athlete pathway development over the year, which included the appointment of Melissa Wilson as High Performance Network Lead. Melissa will focus on the relationships with our State Institute

Partners who will help provide the next generation of Olympic sailing stars across existing and new classes. We have committed to providing a pathway for athletes in the new classes for the Paris 2024

Olympics, which include the iQFoil as the new windsurfer equipment and Mixed Kite Foil racing, as well as supporting a non-traditional Olympic campaign approach with the Double Handed Mixed Offshore.

The Australian Sailing Team notable performances over 2019-20 were:

49er

Will & Sam Phillips

- › 7th › 2020 49er Oceania Championships
- › 5th › 2020 49er World Championships

Men's 470

Mat Belcher & Will Ryan

- › 1st › 470 World Championships
- › 1st › Ready, Steady, Tokyo Olympic Test Event
- › 1st › Hempel World Cup Series – Round 1, Enoshima
- › 3rd › Hempel World Cup Series – Round 2, Miami

Women's 470

Nia Jerwood & Monique De Vries

- › 9th › 470 World Championships
- › 3rd › Hempel World Cup Series – Round 1, Enoshima

Laser Radial

Mara Stransky

- › 5th › Under 21 Laser Radial World Championships
- › 4th › Australian Laser Radial Championships
- › 9th › Sail Melbourne

Laser

Matt Wearn

- › 2nd › 2019 Laser Standard Men's World Championships
- › 4th › Ready, Steady, Tokyo Olympic Test Event
- › 2nd › Hempel World Cup Series – Round 1, Enoshima
- › 1st › Australian Laser Championships
- › 2nd › Sail Melbourne
- › 2nd › 2020 Laser Standard Men's World Championships

Tom Burton

- › 1st › 2019 Laser Standard Men's World Championships
- › 2nd › Ready, Steady, Tokyo Olympic Test Event
- › 4th › Hempel World Cup Series – Round 1, Enoshima

Nacra 17

Jason Waterhouse & Lisa Darmanin

- › 4th › Ready, Steady, Tokyo Olympic Test Event
- › 6th › Hempel World Cup Series – Round 1, Enoshima
- › 3rd › 2019 Nacra 17 World Championships
- › 3rd › 2020 Nacra 17 World Championships
- › 1st › Trofeo Princess Sofia

Nacra 17

Nathan Outteridge & Haylee Outteridge

- › 2nd › World Championships
- › 4th › Hempel World Cup Series – Round 1, Enoshima
- › 2nd › 2020 Nacra 17 World Championships

Finn

Jake Lilley

- › 9th › Hempel World Cup Series – Round 1, Enoshima
- › 5th › Finn Gold Cup
- › 1st › Sail Melbourne



The 2019-2020 Australian Sailing Team is:

Mathew Belcher OAM	QLD
Tom Burton OAM	NSW
Lisa Darmanin	NSW
Monique de Vries	WA
Nia Jerwood	WA
Jake Lilley	QLD
Haylee Outteridge	NSW
Nathan Outteridge OAM	NSW
Sam Phillips	VIC
Will Phillips	VIC
Will Ryan	NSW
Mara Stransky	QLD
Jason Waterhouse	NSW
Matt Wearn	WA

Australian Sailing Squad

The Australian Sailing Squad operates within the AST and is the pathway to support emerging athletes. ASS athletes competed throughout the year with some strong results.

49erFX

Tess Lloyd and Jaime Ryan

- › 6th › Ready, Steady, Tokyo Olympic Test Event
- › 7th › Hempel World Cup Series – Round 1, Enoshima
- › 10th › 2020 49erFX World Championships

Natasha Bryant and Annie Wilmot

- › 13th › Hempel World Cup Series – Round 1, Enoshima
- › 16th › 2020 49erFX Oceania Championships

Caitlin Elks and Amelia Stabback

- › 11th › 2020 49erFX Oceania Championships

49er

David and Lachlan Gilmour

- › 14th › Hempel World Cup Series – Round 1, Enoshima
- › 9th › 2020 49er Oceania Championships

Tom Needham and Joel Turner

- › 4th › 2020 49er Oceania Championships
- › 15th › 2020 49er World Championships

Laser

Luke Elliot

- › 3rd › Sail Melbourne
- › 7th › 2019 Laser Standard Men's World Championships

Australian Youth Team

Australia competed at the Hempel Youth Sailing World Championship in Gdynia, Poland from 13 to 20 July 2019. The team placed 6th in the Nations Trophy for the overall best country and came home with three medals, continuing the Australia's strong record of success at the regatta. The Australian Sailing Youth Team plays a critical role in the development of athletes from the youth classes to the AST.

Australian Sailing Youth Team medallists at 2019 Hempel Youth Sailing World Championships included:

Nacra 15

Will Cooley & Bec Hancock
1st

Laser Radial

Zac Littlewood
2nd

29er

Archie Cropley & Max Paul
3rd



Image courtesy of Robert Hajduk/World Sailing

Australian Sailing Team Patrons

The Australian Sailing Team Patrons are a group of high achieving individuals with a passion and commitment to sailing and Olympic competition, who financially support and interact with the Australian Sailing Team athletes.

The Australian Sailing Team Patrons provide essential additional funding and services for the competing athletes.

The Patrons provide the impetus for the team to attract and establish a comprehensive commercial partner program. The program was introduced with the inception of the Australian Sailing Team in March 2006 and includes the support of a small group of generous people from within the sailing community:

- Patrons:**
- > John Bacon
 - > Marcus Blackmore AM
 - > John Calvert-Jones AM
 - > David Gotze
 - > Dr Leslie Green
 - > Simon McKeon AO
 - > Andrew (Sandy) Oatley
 - > Norman Rydge AM OBE
 - > Robert Salteri
 - > Lang Walker AO



Image courtesy of Sailing Energy

Barranjoey Pin

The Australian Sailing Team Alumni Program, the Barranjoey Pin, started in 2018. It is designed to acknowledge the legacy and history of Olympic and Paralympic class sailing in Australia, and recognise those athletes who have achieved the Australian Sailing Team standard since the Team’s establishment in 2006.



Every athlete who has represented Australia at either an Olympic Class World Sailing Championship, IYRU Women’s World Championship, Olympic Games or Paralympic Games prior to 2006 and achieved a Top 10 performance, as well as those athletes who qualified for the Australian Sailing Team after 2006, will receive a uniquely numbered Pin to commemorate their achievement.

The Barranjoey Pin is an embodiment of the great traditions and values of those who have competed and continue to compete at the highest level for Australia in sailing.

Pin No.	Year	Class	Event	Name/s
1	1948	Star	Olympic Games	Alexander 'Jock' Sturrock MBE
2	1948	Star	Olympic Games	Len Fenton
3	1948	Firefly	Olympic Games	Robert French
4	1952	Star	Olympic Games	Bart Harvey
5	1952	Dragon	Olympic Games	Bevan Worcester
6	1952	Dragon	Olympic Games	Doug Buxton
7	1952	Star	Olympic Games	Kevin Wilson
8	1952	Finn	Olympic Games	Peter Attrill
9	1956	Dragon	Olympic Games	Brian Carolan
10	1956	Finn	Olympic Games	Colin Ryrie
11	1956	5.5m	Olympic Games	Devereaux Mytton
12	1956	Dragon	Olympic Games	Graham Drane
13	1956	Dragon	Olympic Games	James Carolane
14	1956	Star	Olympic Games	John Downey
15	1956	12m Sharpie	Olympic Games	Malcolm Scott
16	1956	12m Sharpie	Olympic Games	Rolland 'Rolly' Tasker AM
17	1958	Flying Dutchman	Worlds	Ian Palmer
18	1960	Dragon	Olympic Games	Alan Cain
19	1960	5.5m	Olympic Games	David Bingham
20	1960	5.5m	Olympic Games	Ernest Wagstaff
21	1960	Dragon	Olympic Games	Harold Brooke
22	1960	Dragon	Olympic Games	John Coon
23	1960	Finn	Olympic Games	Ron Jenyns
24	1962	Flying Dutchman	Worlds	Andrew White
25	1964	5.5m	Olympic Games	Sir William Northam CBE
26	1964	Dragon	Olympic Games	Ian Quartermain
27	1964	Flying Dutchman	Olympic Games	Ian Winter

Pin No.	Year	Class	Event	Name/s
28	1964	5.5m	Olympic Games	James 'Dick' Sargeant OAM
29	1964	Flying Dutchman	Olympic Games	John Dawe
30	1964	Star	Olympic Games	Martin Visser
31	1964	5.5m	Olympic Games	Peter O'Donnell
32	1964	Star	Olympic Games	Thomas Owens
33	1965	5.5m	Worlds	Norman Booth
34	1968	Flying Dutchman	Olympic Games	Carl Ryves
35	1968	Star	Olympic Games	David Forbes OAM
36	1968	5.5m	Olympic Games	Sir James Hardy OBE
37	1968	Dragon	Olympic Games	John Cuneo OAM
38	1968	Dragon	Olympic Games	John Ferguson
39	1968	Star	Olympic Games	Richard Williamson
40	1968	5.5m	Olympic Games	Scott Kaufman
41	1968	Dragon	Olympic Games	Tom Anderson OAM
42	1968	5.5m	Olympic Games	William Solomons
43	1968	Dragon	Worlds	Ross Bradbary
44	1969	Dragon	Worlds	John Shaw
45	1970	Flying Dutchman	Worlds	Craig Whitworth
46	1970	Flying Dutchman	Worlds	Robert Miller (Ben Lexcen) AM
47	1971	Finn	Worlds	John Bertrand AO
48	1972	Soling	Olympic Games	Denis O'Neil
49	1972	Tempest	Olympic Games	Gordon Ingate
50	1972	Star	Olympic Games	John Anderson OAM
51	1972	Soling	Olympic Games	Ken Berkeley
52	1972	Flying Dutchman	Olympic Games	Mark Bethwaite AM
53	1972	Tempest	Olympic Games	Rob Thornton
54	1972	Flying Dutchman	Olympic Games	Tim Alexander

Pin No.	Year	Class	Event	Name/s
55	1976	Tornado	Olympic Games	Brian Lewis
56	1976	470	Olympic Games	Ian Brown
57	1976	470	Olympic Games	Ian Ruff
58	1976	Tempest	Olympic Games	James Byrne
59	1976	Tornado	Worlds	Jim Dachtler
60	1976	Tempest	Olympic Games	Jorn Hellner
61	1976	Tornado	Olympic Games	Warren Rock
62	1978	420	Womens Worlds	Addy Bucek
63	1978	Laser	Womens Worlds	Lyndall Patterson
64	1978	420	Womens Worlds	Sophie Bucek
65	1978	Laser	Womens Worlds	Vanessa Dudley
66	1980	Tornado	Olympic Games	Barry Robson
67	1980	470	Olympic Games	Garry Gietz
68	1980	Soling	Olympic Games	Gary Sheard
69	1980	Finn	Olympic Games	Geoff Davidson
70	1980	Flying Dutchman	Olympic Games	Glenn Bourke AM
71	1980	470	Olympic Games	Greg Johns
73	1980	Star	Olympic Games	Richard Coxon
74	1980	Soling	Olympic Games	Tim Dorning
75	1982	Star	Worlds	Colin Bate
76	1982	Soling	Worlds	Glenn Read
77	1982	Soling	Worlds	Ian McDiarmid
78	1982	Star	Worlds	Phil Baker
79	1982	Soling	Worlds	William Packer
80	1983	470	Womens Worlds	Jenny Lidgett
81	1983	Soling	Worlds	Lachy Simpson
82	1983	Soling	Worlds	Lloyd Lissiman

Pin No.	Year	Class	Event	Name/s
83	1983	470	Womens Worlds	Nicola Bethwaite
84	1983	Soling	Worlds	Peter Gilmour
85	1983	Windsurfer	Womens Worlds	Sarah Kenny
86	1984	Tornado	Olympic Games	Christopher Cairns
87	1984	Finn	Olympic Games	Chris Pratt
88	1984	470	Olympic Games	Chris Tillett
89	1984	Star	Olympic Games	Colin Beashel OAM
90	1984	Soling	Olympic Games	Dean Gordon
91	1984	Tornado	Worlds	Graeme Harbour
92	1984	Tornado	Worlds	Graeme Parker
93	1984	WindGlider	Olympic Games	Greg Hyde
94	1984	Flying Dutchman	Olympic Games	James Cook
95	1984	Flying Dutchman	Olympic Games	James Wilmot
96	1984	470	Olympic Games	Richard Lumb
97	1984	Tornado	Olympic Games	Scott Anderson
98	1987	Mistral Board	Womens Worlds	Jessica Crisp
99	1987	Star	Worlds	Sean Leonard
100	1988	Tornado	Olympic Games	Bradley Schafferius
101	1988	Flying Dutchman	Olympic Games	David Connor
102	1988	Flying Dutchman	Olympic Games	Gary Smith
103	1988	Star	Olympic Games	Greg Torpy
104	1988	470	Olympic Games	Karyn Gojnich
105	1988	Soling	Olympic Games	Matthew Percy
106	1988	Soling	Olympic Games	Robert Wilmot
107	1988	Tornado	Olympic Games	Roger Colman
108	1989	Tornado	Worlds	Allan Goddall
109	1989	Tornado	Worlds	Greg Cann

Pin No.	Year	Class	Event	Name/s
110	1990	Laser Radial	Worlds	Jacqueline Ellis
111	1992	Single Handed	Olympic Games	Christine Bridge
112	1992	Star	Olympic Games	David Giles
113	1992	Lechner Board	Olympic Games	Fiona Taylor
114	1992	Tornado	Olympic Games	John Forbes
115	1992	Lechner Board	Olympic Games	Lars Kleppich
116	1992	Soling	Olympic Games	Michael Mottl
117	1992	Tornado	Olympic Games	Mitch Booth
118	1992	Soling	Olympic Games	William Hodder
119	1995	Laser Radial	Worlds	Heidi Gordon
120	1996	Tornado	Olympic Games	Andrew Landenberger
121	1996	Mistral Board	Olympic Games	Brendan Todd
122	1996	Soling	Olympic Games	Matt Hayes
123	1996	Laser	Olympic Games	Michael Blackburn
124	1996	Mistral Board	Olympic Games	Natasha Sturgess
125	1996	470	Olympic Games	Owen McMahon
126	1996	Finn	Olympic Games	Paul McKenzie
127	1996	Soling	Olympic Games	Steve Jarvin
128	1996	Soling	Olympic Games	Steven McConaghy
129	1996	470	Olympic Games	Tom King OAM
130	1997	Tornado	Worlds	Adam Beashel
131	1997	49er	Worlds	John Boyd
132	1999	49er	Worlds	Ed Smyth
133	1999	49er	Worlds	Emmett Lazich
134	1999	49er	Worlds	Teague Czislawski
135	2000	Finn	Olympic Games	Anthony Nossiter
136	2000	470	Olympic Games	Belinda Stowell OAM

Pin No.	Year	Class	Event	Name/s
137	2000	49er	Olympic Games	Chris Nicholson
138	2000	49er	Olympic Games	Daniel Phillips
139	2000	Tornado	Olympic Games	Darren Bundock
140	2000	Soling	Olympic Games	David Edwards
141	2000	Sonar	Paralympics	Graeme Martin OAM
142	2000	Sonar	Paralympics	Jamie Dunross OAM
143	2000	470	Olympic Games	Jenny Armstrong OAM
144	2000	Soling	Olympic Games	Joshua Grace
145	2000	470	Olympic Games	Mark Turnbull OAM
146	2000	Europe Dinghy	Olympic Games	Melanie Dennison
147	2000	Soling	Olympic Games	Neville Wittey
148	2000	Sonar	Paralympics	Noel Robins OAM
149	2000	2.4m	Paralympics	Peter Thompson
150	2002	2.4m	Worlds	Michael McLean
151	2004	49er	Olympic Games	Gary Boyd
152	2004	Yngling	Olympic Games	Kristen Kosmala
153	2004	2.4m	Worlds	Lachlan Gilbert
154	2004	470	Olympic Games	Malcolm Page OAM
155	2004	470	Olympic Games	Nathan Wilmot OAM
156	2004	Europe Dinghy	Olympic Games	Sarah Blanck
157	2005	Star	Worlds	Andrew Palfrey
158	2005	Yngling	Worlds	Helen Impey
159	2005	Star	Worlds	Iain Murray AM
160	2005	Finn	Worlds	Joshua Beaver
161	2006	RSX	AST	Allison Shreeve
162	2006	Yngling	AST	Angela Farrell
163	2006	49er	AST	Ben Austin



Barranjoey Pin recipients, Royal Melbourne Yacht Squadron. December 2018.

Pin No.	Year	Class	Event	Name/s
164	2006	Finn	AST	Brendan Casey
165	2006	470	AST	Elise Rechichi OAM
166	2006	Tornado	AST	Glenn Ashby MNZM
167	2006	Yngling	AST	Krystal Weir
168	2006	470	AST	Mat Belcher OAM
169	2006	49er	AST	Nathan Outteridge OAM
170	2006	470	AST	Nick Behrens
171	2006	470	AST	Tessa Parkinson OAM
172	2006	Laser	AST	Tom Slingsby OAM
173	2009	Sonar	AST	Colin Harrison OAM
174	2009	Skud 18	AST	Daniel Fitzgibbon
175	2009	Skud 18	AST	Rachael Cox
176	2009	Sonar	AST	Russell Boaden
177	2010	49er	AST	Iain Jensen OAM
178	2010	Womens Match Racing	AST	Jessica Eastwell
179	2010	Womens Match Racing	AST	Katie Spithill
180	2010	Womens Match Racing	AST	Lucinda Whitty
181	2010	Womens Match Racing	AST	Nicky Souter
182	2010	Womens Match Racing	AST	Nina Curtis
183	2010	Womens Match Racing	AST	Olivia Price
184	2011	Skud 18	AST	Ame Barnbrook
185	2011	Skud 18	AST	Lindsay Mason
186	2012	Laser	AST	Ash Brunning
187	2012	Sonar	AST	Jonathan Harris OAM
188	2012	Skud 18	AST	Leisl Tesch AM
189	2012	Sonar	AST	Stephen Churm
190	2012	Laser	AST	Tom Burton OAM

Pin No.	Year	Class	Event	Name/s
191	2013	2.4m	AST	Matt Bugg
192	2013	470	AST	Sarah Cook
193	2013	470	AST	Will Ryan
194	2014	49erFX	AST	Caitlin Elks
195	2014	Nacra 17	AST	Jason Waterhouse
196	2014	Nacra 17	AST	Lisa Darmanin
197	2014	Laser	AST	Matt Wearn
198	2015	Finn	AST	Jake Lilley
199	2016	Laser Radial	AST	Ashley Stoddart
200	2016	470	AST	Carrie Smith
201	2016	470	AST	Jaime Ryan
202	2016	Finn	AST	Oliver Tweddell
203	2016	49er	AST	Sam Phillips
204	2016	49er	AST	Will Phillips
205	2017	49er	AST	David Gilmour
206	2017	49er	AST	Joel Turner
207	1999	49er	Worlds	Euan McNicol
208	2018	Nacra 17	Worlds	Haylee Outteridge
209	1992	470	Olympic Games	Jeni Danks
210	2019	Laser Radial	AST	Mara Stransky
211	1984	Windglider	Olympic Games	Stuart Gilbert
212	2019	470	AST	Nia Jerwood
213	2019	470	AST	Monique de Vries
214	1987	Laser	Worlds	Stuart Wallace



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Directors' Report

The Directors of Australian Sailing Limited present their Report together with the financial statements of the company for the year ended 30 June 2020 and the Independent Audit Report thereon.

Directors

The following persons were Directors of the Company during or since the end of the financial year.

Daniel Belcher

President since 19th October 2019,
Director since 18th October 2014

Alistair Murray AM

Vice President since 19th October 2019,
Director since 29th October 2016

Garry Langford

Director since 19th October 2013

Jennifer Maclean

Director since 6th November 2015

Joanne Keen

Director since 29th October 2016

Cole Michael Lissiman OAM

Director since 29th October 2016

Alex Baumann

Director since 19th October 2019

Shevaun Bruland

Director since 19th October 2019

Suzanne Davies

Director since 19th October 2019

Matt Allen AM

Retired 19th October 2019

Sarah Kenny

Retired 19th October 2019

Principal activities

During the year, the principal continuing activities of the Company were to act as the National Sporting Organization (NSO) for the sport of sailing in Australia including:

- › In collaboration with the state and territory Member Yachting Associations (MYA's) and Federal Government agencies, set objectives, plans and priorities to deliver a successful and growing future for sailing.
- › Develop the Australian Sailing Strategic Plan which determines the priority strategies, initiatives, programs and policies.
- › Represent sailing to the Federal Government advocating the interests of its member associations and their member clubs on a range of issues including those that affect the sport, safety, communication and the environment.
- › Develop world class athletes including the management of the Olympic, Para-sailing, Youth and State Sailing Performance Pathway programs.
- › Represent Australian Sailing as a member of World Sailing to influence international sailing policy and regulations.
- › Support club based competitive sailing and assist clubs to increase participation in sailing.

- › Provide pathways for sailors and officials with relevant training and development opportunities to provide internationally and commercially recognised sailing and boating qualifications.
- › • General support for clubs and their members including insurance, IT platforms, and organising National and State Committees to implement major plans, policies and programs.

There has been no significant change in the nature of these activities during the year.

Short-term and Long-term Objectives

The company's short-term and long term objectives are to:

- › Build Sailing's profile across Australia.
- › Growing participation.
- › Ensuring Sailing's sustainability
- › Maintain high performance.
- › Enhancing our people, structure and culture.

Strategy for achieving short and long-term objectives

Australian Sailing has developed key strategies and key performance indicators as part of our Strategic plan, *"Many Passions, One Love of Sailing"*.



Australian Sailing Limited
Directors' Report

Operating Results for the Year

With the effects of COVID-19 starting halfway through our financial year and having a significant impact for the last quarter of this reporting period. Our strategy continually changed to ensure we supported our clubs, staff, and athletes as required, while maintaining financial stability. This required some difficult decisions in making staff changes and with government support we can report the numbers presented.

The surplus from continuing operations for the year ended 30 June 2020 was \$700,055 (2019 Surplus \$482,848).

Total Revenue for Australian Sailing Limited was \$17,140,997

Total Expenses for the year were \$16,440,942.

The total surplus reported for Australian Sailing Limited is made up of \$604,305 from Services and \$95,750 from High Performance.

The surplus in Performance is effectively zero after grant carried forward amounts are booked, however is showing \$95,750 due to the capital asset fund release.

Revenue

Total revenue across all departments was \$17,140,997. It includes Grants both Federal and State of \$10,424,229 (61% of the total revenue), Club Membership fees of

\$2,664,037 (16%), Services revenue of \$1,826,827 (11%).

Grants revenue includes the base performance grant of \$7,550,000 and participation funding of \$650,000. The ASC high performance grant revenue is reduced by the underspend as we cannot recognize the revenue if it is not used. This underspend has been transferred to the balance sheet for use in the 2020-2021 financial year and thus the net result shown in performance is nil.

The performance carried forward surplus was \$2,272,023; this is shown as a reduction in revenue above and transferred to the balance sheet account for deferred revenue. We also have a carried forward surplus for other grants, including state and AOC. The total carried forward in deferred revenue grants on our balance sheet is \$4,289,186.

Club membership includes the affiliation fees paid by our 352 clubs across Australia showing a total of \$2,664,037. This is in line with our club fee model for the 2020 year. The 2021 club fee invoices will be modified to take into account the current COVID-19 impact.

Service revenue total \$1,826,827, mainly includes, training courses \$706,572, regatta and event fees \$294,876, sailing sessions & RST \$352,645, Rating certificates (\$253,818).

Sponsorship revenue is \$775,027, of which \$349,905 is cash including Hamilton Island, Network Insurance Group and Sharp. The VIK sponsorship mainly from Zhik.

Donations from our patrons through the Australian Sports foundation was \$325,875.

Other revenue includes the JobKeeper subsidy for 3 months of \$528,000, the ATO cashflow boost \$50,000 and payroll tax refunds across all states of \$114,138.

The performance surplus results from a release to revenue of the capital asset fund provided to us from the Australian Sport Commission (ASC) in June 2018. Total assets purchased by performance during the year was \$95,750. This amount is included as grant revenue and is shown as a surplus.

Expenses

Total expenses across all departments was \$16,440,942.

The main expenses being for staff at \$7,110,699 (44% of the total costs) and contractors for \$1,593,321 (10%).

Other major cost items being travel for \$1,058,044 (6%) and athlete funding of \$1,026,043(6%).

There was a general decline in expenditure during the final quarter of the year due to impact the COVID 19 pandemic.

Australian Sailing Limited
Directors' Report

Balance Sheet

Cash at year end was \$6,313,633 up \$1,822,470 from the prior year end balance.

During the COVID 19 crisis our focus has been to preserve our cash balance. Due to lower allowed activity there has been an underspend of the High Performance grant and therefore an increase in the cash balance at year end.

Significant Changes in the state of affairs

There were no significant changes to the state of affairs of the Company during the year.

Dividends

The Company is a not-for-profit organisation and is prevented by its constitution from paying dividends.

Directors meetings

The number of meetings of Directors held during the year and the number of meetings attended by each Director, is as follows:

Meetings of Directors

	Held	Eligible	Attended
Daniel Belcher	8	8	8
Alistair Murray AM	8	8	8
Joanne Keen	8	8	7
Garry Langford	8	8	8
Cole Michael Lissiman	8	8	7
Jenni Maclean	8	8	8
Shevaun Bruland	8	6	6
Suzanne Davies	8	7	6
Alex Baumann	8	6	5
Matt Allen AM (Retired 19th October 2019)	8	2	2
Sarah Kenny (Retired 19th October 2019)	8	2	1



Information on Directors

Daniel Belcher

LLB/B.Com (Accounting), MBA, Graduate AICD

President since 19th October 2019

Independent Non-Executive Director of Australian Sailing Limited since 18th October 2014.

- › Director of Oceania Sailing Federation since 2018.
- › Co-founder and Deputy Chairman of Melanoma Patients Australia, a non-profit organisation;
- › Member of Australian Sailing Squad 2000-2004 (470 Class) winning international, Australian, and state titles (top 10 World Sailing ranking in 2004);
- › Etchells racing since 2004;
- › Winner of International 420 World and World Junior Championships in 2000.
- › Daniel is the Managing Director of Redwood North, a mid-market Private Equity firm. Previously Daniel was a management consultant with McKinsey & Co in New York and Sydney.

Alistair Murray AM

Vice President since 19th October 2019

Independent Non-Executive Director of Australian Sailing Limited since 29th October 2016.

- › Member of Australian Sailing Strategic Advisory Committee.
- › 43 years with international yacht fittings market leader, Ronstan; following 20 years as CEO, currently Chairman.
- › Awarded an AM in 2017 for services to sailing, as a supporter of young sports people, and to the manufacturing and export industries.
- › Has been involved in numerous activities to promote sailing, including Chairman of the International Sailing Summit and Board memberships of Sail Melbourne, Sail America, Volvo Ocean Race Stopover and Sandringham Yacht Club.
- › Other industry roles have included current Boating Industry Association of Victoria directorship President of the marine industry export body, AIMEX.
- › Recognised with numerous awards, including Austrade Export Hero, a Federal Government Centenary Award, Australian Manufacturing Hall of Fame, Victorian Governor's Export Award, US Sailing Industry Award

for Outstanding Contribution, Australian Sailing Lifetime Achievement Award and BIAV Industry Champion Awards.

- › Has sailed numerous classes of dinghies and keelboats, winning numerous State and National Titles, and a World Masters Championship in Tasars.

Garry Langford

Independent Non-Executive Director of Australian Sailing Limited since 18th October 2014.

- › Director of Yachting Australia Incorporated from 19th October 2013 to 18th October 2014.
- › Member and Chair of Audit and Risk Committee.
- › Consultant in the international development, protection and management of new fruit products for USA, EU and Australian based clients;
- › Past President of Yachting Tasmania; sailed in 3 Sydney to Hobart Yacht races in the 80's;
- › Established Tasmanian elite development program with the Tasmanian Institute of Sport;
- › Life member of the Association of Apex Clubs;
- › Awarded Churchill Fellowship in 1994;
- › Past Director and current member of International Fruit Tree Association (USA).

Jennifer Maclean

Juris Doctor in Law, Master of Sport Management, Grad. Dip Arts in Recreation, B.App Science (Distinction in Medical Biophysics and Scientific Instrumentation)

Independent Non-Executive Director of Australian Sailing Limited since 6th November 2015.

- › Chair of National Safety Committee
- › Senior Commercial Lawyer at Frasers Property Australia
- › Past director of Yachting Victoria (YV) and chair of YV Risk Management & Safety Committee
- › Former Commodore of Blairgowrie Yacht Squadron
- › Prior to her career in law, she was a leader in the national and state water safety and aquatic recreation industry working for peak not-for-profit organisations
- › Former director and life member of Life Saving Victoria
- › Former director and life member of Aquatics & Recreation Victoria
- › Active club sailor in her Farr 1020; enjoys racing and cruising in her Beneteau Cyclades 43.3 in the Whitsundays.

Joanne Keen

LLB(Hons), LLM, Member (AICD), Member (ACLA)

Independent Non-Executive Director of Australian Sailing Limited since 29th October 2016.

- › Member of Ethics Commission of World Sailing
- › Director of Share the Dignity a not for profit organisation supporting women and girls.
- › Former director of the Leukaemia Foundation of Queensland
- › General Counsel of Queensland Rail with extensive experience as a General Counsel and senior executive.
- › Recipient of Rotary Ambassadorial Scholarship.
- › Has sailed Hobie 16s at State, National and International level. Competed in Brisbane to Gladstone yacht race, sailed east coast of Australia with her husband for 6 months, and enjoys kitesurfing and sailing with her family in their trimaran.

Cole Michael (“Skip”) Lissiman OAM

GradDipBus (Marketing), DipEng (Surveying)

Independent Non-Executive Director of Australian Sailing Limited since 29th October 2016.

- › Executive Chairman of Poppy Lissiman & Co Pty Ltd, a family

global on-line fashion accessories business.

- › Managing Director of Skue Holdings Pty Ltd trading as Skip Lissiman Consulting.
- › CEO from 1991 – 2016 of Western Australian Yachting Foundation.
- › Founding Board member of Western Australia 2011 Pty Ltd from 2006 to 2011, hosting the ISAF 2011 sailing world championships off Fremantle in December 2011.
- › Member of Audit and Risk Committee.
- › Past Vice President of International 12m Class Association
- › Four America's Cups including three representing Australia, (including crew member on the 1983 AC winner 'Australia II') and one as Senior Manager and Team coach for 2003 Swedish Americas Cup team.
- › Project manager for Alan Bond's Americas Cup campaigns from 1983 to 1990.
- › Competed in 6 Sydney to Hobart races, including line honours in 1990 as sailing master on 'Drumbeat'.
- › Has represented Australia in international sailing competition over 40 times.
- › On going active sailor in many different dingy and keelboats throughout Australia and internationally, including winning

Australian Sailing Limited
Directors' Report

- Australian championships in Etchells, J24's & Match Racing.
- › Awarded Order of Australia Medal (OAM) in 1984 for services to yachting.
- › Advance Australia Award for outstanding contribution to yachting in 1983.
- › Australian Sports Medal in 2000.
- › Inducted into Sport Australia Hall of Fame, 'Team Sport Australia Award' as a member of winning 1983 Americas Cup 'Australia II crew'
- › Inducted into Australian Sailing Hall of Fame, as a member 'the Team of Australia II'

Alex Baumann

Independent Non-Executive Director of Australian Sailing Limited since 19th October 2019.

- › Representative swimmer for Canada
- › Gold medalist at the 1984 Los Angeles Olympics in both the 200m and 400m individual medley races in world record times
- › Five gold medals and two silver medals at the 1982 and 1986 Commonwealth Games.
- › Since being a top athlete himself, he has gone on to coach others and become involved in top sports administration. His experience as a swimmer and coach has given him a sense of what is required to be the best in the world.

- › Twice named World Male Swimmer of the Year, in 1981 and 1984, and is a member of the Canadian Sports and Canadian Amateur Sports Hall of Fame.
- › Canada has also honoured him with the Order of Ontario, an Honorary Doctorate (PhD) in Physical Education from Laurentian University, and by making him an Officer of the Order of Canada.
- › Past Executive Director for the Queensland Academy of Sport and Chief Executive Officer of Queensland Swimming.
- › Chief Executive Officer of Own the Podium (OTP), Canada's high-performance sport program
- › Chief Executive of High-Performance Sport New Zealand (HPSNZ) in February 2012, where he was instrumental in rolling out the HPSNZ Strategic plan to 2020. New Zealand achieved great results culminating with its best ever Olympic team performance in Rio in 2016 with 18 medals in 9 different sports, of which 4 were Gold.
- › At the Rio Paralympics New Zealand won 21 medals in 3 different sports, 9 of which were Gold which ranked the country number one in the world per capita.

- › Alex returned to Australia after a 12-year absence in early 2018 to take up the position of Chief Strategist for High Performance for Swimming Australia.

Shevaun Bruland

B.Physio(Hons) MPH, Graduate AICD

Independent Non-Executive Director of Australian Sailing Limited since 19th October 2019.

- › Previous board member and President of Yachting South Australia (2014-2019)
- › Australian Institute of Company Directors NFP scholarship recipient, 2017
- › Inshore and offshore keelboat racing, competing in Sydney to Hobart (2005, 2014, 2015) and many other offshore races and regattas around Australia (2002-2019)
- › One-design racing at state and national level in Melges 24 (since 2012) and Tasar (since 2007), and previously in Etchells (2005-2008).
- › Shevaun worked as a clinical Physiotherapist then undertook a Master of Public Health, consulting in occupational injury prevention and management.
- › Shevaun now manages a busy medical practice and her family business interests, as well as parenting two daughters involved in junior sailing.
- › Recreational kiteboarder since 2018

Suzanne Davies

B.Bus (Int), Graduate AICD

- › Suzanne has extensive board experience both as a Director and

Australian Sailing Limited
Directors' Report

- working with a Board as a General Manager/CEO.
- › Served as a Director on the Board of the Marina Industries Association 2012-2020 and as Treasurer from 2013.
- › Currently the CEO of the Marina Industries Association, Suzanne has a background in senior leadership roles in the marina and yacht club industry.
- › CEO of d'Álbora Marinas and spent over 12 years as the General Manager of The Royal Prince Alfred Yacht Club, during which time she participated in a number of Australian Sailing committees and focus groups.
- › Five years in the education sector as an undergraduate lecturer and began her career with a decade marketing international hotel both in Australia and overseas.
- › Suzanne sails at The Royal Prince Alfred Yacht Club in the Women's Twilight Series.

Matt Allen AM

B.Bus

Non-Executive President since 19th October 2013 until 19th October 2019.

- › Director of Australian Sailing Limited from 18th October 2014 until 18th October 2019.

- › Director of Yachting Australia Incorporated from 8th April 2011 to 18th October 2014.
- › Member of AOC Executive since May 2017
- › Director of the Australian Olympic Foundation
- › Chair AOC Finance Commission
- › Member of the Australian Olympic Foundation Investment Advisory Committee;
- › Vice-Chair World Sailing offshore and Oceanic Committee.
- › Member of the Australian Sailing Nominations and Remuneration Committee
- › Current Director and former Chairman of CYCA SOLAS Trusts
- › Former Commodore of Cruising Yacht Club of Australia
- › Past President of the Australian Farr 40 Class
- › Past Treasurer of the International Farr 40 Class
- › President of the Australia Day Regatta
- › Past Rear Commodore of the Royal Ocean Racing Club
- › Former Chairman of the Volvo Ocean Race Australian Challenge in 2005/06;
- › Member of the Olympic Team Appeal Committee (NSW)
- › Sat on the arbitration Panel for the 35th Americas Cup

- › Competitor in 30 Sydney to Hobart Yacht races overall winner in 1983, 2017 and in 2019
- › Four time winner of the Kings Cup
- › Former World champion in the 11 Metre Class
- › Runner up in the 2006 Farr 40 World Championships and current Australian IRC, IMS and ORCi title holder.
- › Extensive experience in financial services industry including Regional CEO and President of UBS AG Japan and Managing Director of Swiss Bank Corporation in Australia.

Sarah Kenny

LLB (Hons), Graduate AICD

Non-Executive Vice President since 19th October 2013 until 19th October 2019.

- › Director of Australian Sailing Limited since 18th October 2014 until 18th October 2019.
- › Director of Yachting Australia Incorporated from 17th December 2010 to 18th October 2014.
- › Member of Australian Sailing Remuneration Committee and Nominations Committee.
- › Member of World Sailing Council
- › Member and Chair of World Sailing Events Committee
- › Past Vice-Chair of World Sailing Women's Forum;

Australian Sailing Limited
Directors' Report

- › Past member of World Sailing Windsurfing & Kite and Youth & Development Committees;
- › Member of Australian and New Zealand Sports Law Association;
- › Member of the 2008, 2012, 2016 and 2020 Australian Sailing Olympic Nomination panels.
- › Until May 2019, Non-executive Director and member of Audit and Risk, Nomination, and Remuneration Committees of Propertylink Group
- › Ambassador for The Helmsman Project outdoor adventure charity
- › Sarah is a Consultant at Herbert Smith Freehills after a 20 year career as a partner in the Corporate group of the Sydney office.
- › From a dinghy sailing background and successfully competed at national and international windsurfing events including multiple World Championships and the Los Angeles Olympics in the windsurfing demonstration event.

Significant Events after the Reporting Date

There were no significant events after balance date.

Corporate Information

Australian Sailing Limited is a company limited by guarantee that is incorporated and domiciled in Australia.

The registered office and principal place of business is:
Tenancy 1001 120 High Street
North Sydney NSW 2060

Likely developments and expected results

There are no likely developments which may affect either the Company's operations or expected results of those operations.

Environmental regulation

The Company's operations are subject to various environmental regulations under both Commonwealth and State legislation. The Board believes that the Company has adequate systems in place for the management of its environmental requirements and is not aware of any breach of those environmental requirements as they apply to the Company.

Indemnification and insurance of directors and officers

During or since the financial year, the Company has paid premiums in respect of a contract insuring all the directors of Australian Sailing Limited against legal costs incurred in defending proceedings for conduct involving:

- (a) a wilful breach of duty; or
- (b) a contravention of sections 182 or 183 of the Corporations Act 2001, as permitted by section 199B of the Corporations Act 2001.

The amount of the premium cannot be disclosed due to policy conditions.

Indemnification of auditors

To the extent permitted by law, the Company has agreed to indemnify its auditors, Ernst & Young, as part of the terms of its audit engagement agreement against claims by third parties arising from the audit (for an unspecified amount). No payment has been made to indemnify Ernst & Young during or since the financial year.

Membership

The Company is limited by guarantee and without a share capital.

The number of members as at 30 June 2020 is eight (8) (2019: 8).

Contribution in Winding Up

The Company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$1 each towards meeting any outstanding obligations of the entity. At 30 June 2020, the total amount that members of the Company are liable to contribute if the Company is wound up is \$8 (2019: \$8).



Auditors
Independence
Declaration

A copy of the Auditor's Independence Declaration as required under Section 307C of the Corporations Act 2001 is included at page 12 of this financial report and forms part of the Directors' Report.

Signed in accordance with a resolution of the Directors.



Daniel Belcher
Director
Date 21st September 2020



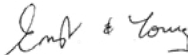
Ernst & Young Services Pty Limited
200 George Street
Sydney NSW 2000 Australia
GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9248 5555
Fax: +61 2 9248 5959
ey.com/au

Auditor's Independence Declaration to the Directors of Australian Sailing Limited

As lead auditor for the audit of Australian Sailing Limited for the financial year ended 30 June 2020, I declare to the best of my knowledge and belief, there have been:

- a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.



Ernst & Young



Daniel Cunningham
Partner
21 September 2020

Australian Sailing Limited

Statement of Profit or Loss
and Other Comprehensive Income

for the year ended 30 June 2020

		2020 \$	2019 \$
Revenue			
Revenue from contracts with customers	3.1	16,222,727	17,664,560
Other Income	3.2	918,270	232,295
Total Revenue		17,140,997	17,896,855
Expenses			
Employee Benefits Expense	4	7,095,059	6,712,300
Depreciation Expense		1,156,884	545,242
Operating Expenses	5	8,188,999	10,156,465
Total Expenses		16,440,942	17,414,007
Profit from Continuing Operations for the Year		700,055	482,848
Other Comprehensive Income for the Year	15	-	242,455
Total Comprehensive Profit for the Year		700,055	725,303

The above Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the notes to the financial statements.

Australian Sailing Limited

Statement of Financial Position

as at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Current Assets			
Cash	6	6,313,633	4,491,163
Trade and Other Receivables	7	331,298	517,622
Prepayments & Other Assets	8	393,859	648,005
Other Financial Assets	9	165,114	155,553
Total Current Assets		7,203,904	5,812,343
Non-Current Assets			
Trade and Other Receivables	7	63,107	79,411
Prepayments & Other Assets	8	-	18,389
Other Financial Assets	9	25,866	20,534
Property, Plant & Equipment	10	4,788,823	2,145,297
Total Non-Current Assets		4,877,796	2,263,631
Total Assets		12,081,700	8,075,974
Liabilities			
Current Liabilities			
Trade and Other Payables	11	1,146,227	1,392,824
Deferred Revenue	12	4,289,186	3,089,865
Employee Benefits Liabilities	13	558,701	587,820
Lease Liabilities	17	439,961	-
Interest-Bearing Borrowings	14	-	215,816
Total Current Liabilities		6,434,075	5,286,325
Non-Current Liabilities			
Employee Benefits Liabilities	13	141,507	109,822
Lease Liabilities	17	2,126,236	-
Total Non-current Liabilities		2,267,743	109,822
Total Liabilities		8,701,818	5,396,147
Net Assets		3,379,882	2,679,827
Equity			
Retained Equity		2,437,372	1,954,524
NSW Contributed Funds		242,455	242,455
Current Year Earnings		700,055	482,848
Total Equity	15	3,379,882	2,679,827

The above Statement of Financial Position should be read in conjunction with the notes to the financial statements.

Australian Sailing Limited

Statement of Changes in Equity

for the year ended 30 June 2020

	Accumulated funds	Natural disaster relief fund \$	National Training Centre funding \$	Other Asset Funding \$	NSW Contributed Funds \$	Total \$
At 30 June 2018	(66,075)	30,000	991,358	999,241	-	1,954,524
Profit/(Loss) for the year	482,848	-	-	-	242,455	725,303
Transfer to reserve	(170,268)	-	(68,742)	239,010	-	-
At 30 June 2019	246,505	30,000	922,616	1,238,251	242,455	2,679,827
Profit/(Loss) for the year	700,055				242,455	700,055
Transfer to reserve	237,849		(66,695)	(171,154)		-
At 30 June 2020	1,184,409	30,000	855,921	1,067,097	242,455	3,379,882

The above Statement of Changes in Equity should be read in conjunction with the notes to the financial statements.

Australian Sailing Limited

Statement of Cash Flows

for the year ended 30 June 2020

	Note	2020 \$	2019 \$
Cash Flows from Operating Activities			
Receipts from Operations		19,175,897	19,188,859
Payments to Suppliers and Employees		(15,957,815)	(17,632,376)
Interest Paid		(60,375)	(11,899)
Interest Received		65,646	53,188
Net cash inflows from operating activities		3,223,353	1,597,772
Cash Flows from Investing Activities			
Proceeds from sale of property, plant and equipment		31,000	135,000
Payments for property, plant and equipment		(703,728)	(381,054)
Net cash outflows from investing activities		(672,728)	(246,054)
Cash Flows from Financing Activities			
Loans to non-related parties		(28,363)	(60,474)
Repayments of Loans to non-related parties		71,625	62,830
Repayments of loan from non-related party		(215,816)	(575,510)
Payments of Lease Liabilities		(555,601)	
Net cash inflows/(outflows) from financing activities		(728,155)	(573,154)
Net Increase in Cash Held		1,822,470	778,564
Cash at beginning of year		4,491,163	3,712,599
Cash at End of Year	6	6,313,633	4,491,163

The above Statement of Cash Flows should be read in conjunction with the notes to the financial statements.

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1. Corporate Information

The financial statements of Australian Sailing Limited (the Company) for the year ended 30 June 2020 were authorised for issue in accordance with a resolution of the directors on 21st September 2020.

Australian Sailing Limited is a Not-for-Profit entity.

Note 2. Summary of Significant Accounting Policies

Basis of Preparation

The financial report is a general purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards - Reduced Disclosure

Requirements and other authoritative pronouncements of the Australian Accounting Standards Board. Australian Accounting Standards contain requirements specific to not-for-profit entities, including standards AASB 116 Property, Plant and Equipment, AASB 138 Intangible Assets, AASB 136 Impairment of Assets and AASB 1058 Income For Not Profit Entities. The financial report has been prepared on a historical cost basis.

The financial report is presented in Australian dollars (\$).

Comparative Figures

The financial statements provide comparative information in respect of the previous period.

Where required, comparative figures from the previous period have been adjusted to conform to changes made in the presentation for the current financial year.

Going Concern

The Company's financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

During the financial year ended 30 June 2020 the Company has experienced an operating surplus of \$700,055 compared to an operating surplus in 2019 of \$482,848.

At 30 June 2020 the Company had increased cash resources over the prior year by \$1,822,470 and also had net current assets of \$769,829 (2019 net current assets of \$526,013). Management is focused on diversifying its revenue sources to reduce its reliance on Federal and State government grant funding.

The continued viability of the Company and its ability to continue as a going concern is dependent upon the Company being successful in its continuing efforts to grow its revenue base and the ongoing tight management of operational costs. The Australian Sports Commission has confirmed that the National Sporting Organisation for the sport of Sailing will continue to receive funding of High Performance through to the Tokyo Olympics in 2020, and the Participation funding component will be maintained at current levels until December 2020. Australian Sailing has also met the recommended criteria for recognition as National Sporting Organisation by the Australian Sport Commisssion up until 2023.

The board is confident that the Company will be successful in continuing to rebuild its reserves and accordingly has prepared the financial statements on a going concern basis.

Statement of Compliance

The Company has adopted AASB 1053 Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure

Requirements for the past two financial years.

The Company is a not-for-profit, private sector entity, which is not publicly accountable. Therefore the financial statements for the Company are tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (AASB – RDRs) (including Australian Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

The adoption of AASB1053 and AASB 2010-2 allowed Australian Sailing Limited to remove a number of disclosures. There were no other impacts on the current or prior year financial statements.

Changes in Accounting Policy, Accounting Standards and Interpretations

The accounting policies adopted are consistent with those of the previous financial year.

The new and amended Australian Accounting Standards and AASB Interpretations.

The Company applied AASB 15 Revenue from Contracts with Customers, AASB 1058 Income of Not-For-Profit Entities and AASB 16 Leases for the first time. The nature

and effect of the changes as a result of adoption of these new accounting standards are described below.

Several other amendments and interpretations apply for the first time in 2019/2020, but do not have an impact on the financial statements of the Company. The Company has not early adopted any standards, interpretations or amendments that have been issued but are not yet effective.

AASB 15 Revenue from Contracts with Customers

AASB 15 supersedes AASB 118 Revenue and related Interpretations and it applies, with limited exceptions, to all revenue arising from contracts with its customers. AASB 15 establishes a five-step model to account for revenue arising from contracts with customers and requires that revenue be recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer.

AASB 15 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The standard also specifies the accounting for the incremental costs of obtaining a contract and the costs directly related to fulfilling a contract. In

addition, the standard requires extensive disclosures.

The Company adopted AASB 15 using the modified retrospective method of adoption. There was no significant impact on recognition or measurement in the financial statements as a result of the adoptions but there has been a change in the required disclosures to reflect the requirements of the new accounting standard.

AASB 1058 Income of Not-For-Profit Entities

AASB 1058 will defer income recognition in some circumstances for not-for-profit entities, particularly where there is a performance obligation or any other liability. In addition, certain components in an arrangement, such as donations, may be separated from other types of income and recognised immediately. The standard also expands the circumstances in which not-for-profit entities are required to recognise income for goods and services received for consideration that is significantly less than the fair value of the asset principally to enable the entity to further its objectives (discounted goods and services).

The Company adopted AASB 1058 using the modified retrospective method of adoption. The classification and measurement requirements of AASB 1058 did not have a material

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

impact in the Company, but there have been some changes in the disclosures resulting from the adoption of the accounting standard.

AASB 16 Leases

AASB 16 supersedes AASB 117 Leases, AASB Interpretation 4 Determining whether an Arrangement contains a Lease, AASB Interpretation 115 Operating Leases-Incentives and AASB Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the statement of financial position.

Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognised lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under AASB 16 will be higher when compared to lease expenses under AASB 117. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortisation) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Practical expedients applied

In adopting AASB 16, the company has used the following practical expedients permitted by the standard:

- › applied a single discount rate to a portfolio of leases with reasonably similar characteristics;
- › accounted for operating leases with a remaining lease term of less than 12 months as at 1 July 2019 as short-term leases;
- › excluded initial direct costs for the measurement of the right-of-use asset at the date of initial application; and
- › used hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

Impact of adoption

AASB 16 was adopted using the modified retrospective approach and as such the comparatives have not been restated.

The impact of adoption on opening retained profits as at 1 July 2019 was as follows:

	\$
Operating lease commitments as at 30 June 2019	3,413,749
Weighted Average incremental borrowing rate (3%) discount as at 1 July 2019	(304,860)
Commitments relating to short term leases	(213,894)
Operating lease commitments as at 30 June 2019	725,303
Commitments relating to low value assets	(18,504)
Other Transitional Adjustments	251,718
Lease Liabilities - Current	(604,101)
Lease Liabilities – Non Current	(2,524,108)

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Current versus
Non-Current Classification

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- › Expected to be realised or intended to be sold or consumed in the normal operating cycle
- › Held primarily for the purpose of trading
- › Expected to be realised within twelve months after the reporting period, or
- › Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- › It is expected to be settled in the normal operating cycle
- › It is held primarily for the purpose of trading
- › It is due to be settled within twelve months after the reporting period, or
- › There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

Foreign Currency Translation

Both the functional and presentation currency of Australian Sailing Limited is Australian dollars (\$).

Transactions in foreign currencies are initially recorded by the Company at the functional currency spot rates at the date the transaction first qualifies for recognition. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Differences arising on settlement or translation of monetary items are recognised in profit or loss.

Revenue Recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or services. The Company has generally concluded that it is the principal in its revenue arrangements, except for the agency services below, because it typically controls the goods or services before transferring them to the customer.

Sale of Goods

Revenue from the sale of goods is recognised at the point in time when control of the goods is transferred to the customer, generally on delivery of the goods.

Subscriptions

Revenue is recognised when a member is entitled to the benefits belonging to the Company.

Rendering of Services

Revenue from rendering of services is recognised over time, using an input method to measure progress towards complete satisfaction of the service, because the customer simultaneously receives and consumes the benefits provided by the Company.

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Sponsorship

Sponsorship revenue is recognised in terms of both cash received and value in kind support provided during the period. The value in kind support is recorded as income using actual values or cost of the goods or services utilised during the year. Items of value in kind support include the cost of team uniforms, equipment, car hire, boat hire, accommodation and hospitality.

At the same time an equal offsetting value in kind expense is recognised in the relevant expense category (for example uniforms provided to the Company at no cost are recognised as sponsorship revenue and as an expense in the Uniforms category).

Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Government grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an

expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in full and the grant released to profit or loss. The grant released is also recognised in a reserve to offset future depreciation on the relevant asset/s. The depreciation incurred on the asset is also recognised as a reduction in the reserve. As at 30 June 2020 there are two capital asset reserves recognised, one for the National Training Centre at Middle Harbour Yacht Club, and one for other capital assets.

When the Company receives grants of non-monetary assets, the asset and the grant are recorded at nominal amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset by equal annual instalments.

Income Taxes

The Company is exempt from income tax under division 50 of the Income Tax Assessment Act 1997.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the GST incurred on purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of

acquisition of the asset or as part of the expense item as applicable; and receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows included in the Statement of Cash Flows are on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority, are classified as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

Plant and Equipment

Plant and equipment is stated at historical cost, or fair value if the asset is donated to the entity, less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred. Similarly, when each major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement only if it is eligible for capitalisation. All other repairs and

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

maintenance are recognised in the profit or loss as incurred. The assets' residual values, useful lives and

amortisation methods are reviewed, and adjusted, if appropriate, at each financial year end.

Depreciation

The depreciation rates used for each class of assets are:

IT Equipment	3 years
Boats and Equipment	3 - 15 years
Motor vehicles	8 - 10 years
Office furniture and equipment	5-15 years
Leased assets	Term of lease
Leasehold improvements	Term of lease
National Training Centre – Marina Deck	Term of lease

Disposal

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Leases

Finance leases, are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as an expense in profit or loss.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term if there is no reasonable certainty that the Company will obtain ownership by the end of the lease term.

Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Financial Assets

Financial assets are classified, at initial recognition, as financial assets at fair value through profit or loss, loans and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- › Financial assets at fair value through profit or loss
- › Loans and receivables
- › Held-to-maturity investments
- › Available-for-sale financial investments

Inventories

Inventories are carried at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Cash Assets

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of twelve months or less. For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of cash and cash equivalents as defined above.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable

estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a borrowing cost.

Liabilities for wages and salaries, including non-monetary benefits and annual leave, expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when liabilities are settled.

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments made in respect of services and provided by employees up to the reporting date.

Provision for employees with less than 10 years' service has been allocated to non-current liabilities.

In determining the liability for employee entitlements related on-costs have also been included in the liability.

Trade and Other Receivables

Trade receivables, which generally have 30-day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

i) Impairment of Financial Assets

The Company recognizes an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit and loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flow will include cash flows from the sale of collateral held or other credit enhancements that are integrated to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECL are provided for credit losses that result from default events that are possible within the next 12 months. For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses

expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

For trade receivables and contract assets, the Company applies a simplified approach in calculating ECLs. Therefore, the Company does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

ii) Impairment of Non-Financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash generating unit (CGU)'s fair value less costs to sell and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Trade and Other Payables

Trade and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Company prior to the end of the financial year that are unpaid and arise when the Company becomes obliged to make future payments in respect of the purchase of these goods and services.

Economic Dependence

The Company is dependent upon the ongoing receipt of Federal and State Government grants, corporate sponsorships, and donations to ensure the ongoing continuance of its programs. At the date of this report, management has no reason to believe that this financial support will not continue.

Significant Management Judgement in applying Accounting Policies

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Note 3.1 Revenue from contracts with customers	2020 \$	2019 \$
Membership Fees	2,664,037	2,628,005
Training Centre registration	36,006	41,742
Rating Certificates	253,818	271,381
Training Course fees	706,572	878,567
Training Resources	75,669	97,639
Regatta and Function Fees	294,876	494,369
Service Fees	352,645	343,305
Rental and Hire Income	42,544	138,616
Instructor Registration	107,241	105,236
Australian Olympic Committee Grants	-	7,823
Australian Sports Commission Grants	8,466,272	9,529,012
State Government Grants	1,719,246	1,186,656
State Institutes of Sport Grants	340,000	365,000
Athlete contributions	62,899	293,939
Donations	325,875	175,535
Sponsorship	775,027	1,107,735
Total Revenue	16,222,727	17,664,560

Disaggregated revenue information

Type of goods or service Salaries		
Revenue from Membership	2,664,037	2,628,005
Revenue from Services	1,869,371	2,370,855
Revenue from Grants	10,588,417	11,382,430
Revenue from Sponsorship & Donations	1,100,902	1,283,270
Total revenue from contracts with customers	16,222,727	17,664,560

Timing of revenue recognition

Revenue transferred at a point in time	2,970,273	3,654,125
Revenue transferred over time	13,252,454	14,010,435
Total revenue from contracts with customers	16,222,727	17,664,560

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Note 3.2 Other income

Gain from sale of property, plant and equipment	12,208	-
Interest received	65,646	53,187
Jobkeeper subsidy income	528,000	-
Other Government support	164,139	-
Other revenue	148,277	179,108
Total Other income	918,270	232,295

Note 4. Employee Benefits Expense

Salaries	6,214,201	5,772,550
Superannuation	551,244	612,212
Other Employee Related Costs	336,042	321,691
Employees Provisions Expense	(6,428)	5,847
Total Employee Benefits Expense	7,095,059	6,712,300

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Note 5. Operating Expenses	2020 \$	2019 \$
Accommodation	294,858	327,136
Airfares	278,833	582,878
Athlete Funding	1,026,043	1,592,317
Audit Fees	90,771	87,824
Bad Debt Expense	38,628	3,775
Bank and Finance Charges	32,747	51,452
Boat Hire and Maintenance	255,721	352,111
Clothing	256,914	606,985
Contractors	1,593,321	1,641,032
Equipment	513,454	313,227
Event Logistics	239,752	168,413
Government Certification Fees	81,458	79,922
Grants Paid	844,775	412,859
Ground Travel	159,073	305,553
Insurance	465,312	465,093
Legal Fees	100,628	76,693
Marketing	116,936	99,820
Miscellaneous Expenses	101,260	87,780
Motor Vehicle Expenses	58,798	76,175
Performance Camp & Regatta Expenses	42,324	114,278
Phone & IT Expenses	189,788	196,099
Printing Postage & Stationery	52,024	99,130
Race Management	42,377	140,515
Rating Certificate Expenses	96,987	121,788
Regatta Entry Costs	4,738	12,829
Rent	260,365	874,881
Repairs & Maintenance	77,468	85,578
Shipping	48,771	373,382
Staff Training	15,641	17,452
Subscriptions	344,120	255,720
Sustenance	244,994	289,475
Training Resource Expenses	76,584	114,422
Utilities & Rates	44,989	38,864
Venue Hire	29,921	83,266
Interest Expense	68,626	-
Total Operating Expenses	8,188,999	10,156,465

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Note 6. Cash	2020 \$	2019 \$
Cash On Hand	2,702	8,574
Cash at Bank Operating	1,137,575	380,628
Cash At Bank Online Saver	1,673,356	1,151,961
Cash At Bank Notice Saver	3,500,000	2,950,000
Total Cash	6,313,633	4,491,163
Note 7. Trade and Other Receivables		
Current		
Account Receivable	373,437	531,440
Allowance for Expected Credit Loss	(42,139)	(12,339)
Other Deposits	-	(1,479)
Total Current Trade and Other Receivables	331,298	517,622
Non Current		
Long Term Deposit - AST Olympic Base	25,759	25,759
Long Term Deposit - Storage Facilities	31,560	24,508
Other Deposits	5,788	6,400
Total Non Current Trade and Other Receivables	63,107	56,667
Note 8. Prepayments and Other Assets		
Current		
Prepayments	218,359	569,854
Accrued income	175,500	78,151
Total Current Prepayments & Other Assets	393,859	648,005
Non-Current		
Prepayments	-	18,389
Total Non-Current Prepayments & Other Assets	-	18,389

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Note 9. Other Financial Assets

	2020	2019
	\$	\$
Current		
Term deposit – Office premises ⁽ⁱ⁾	82,500	54,157
Term deposit – Credit card facility ⁽ⁱⁱ⁾	60,000	60,000
Loans to Non-Related Parties ⁽ⁱⁱⁱ⁾	22,614	41,396
Total Current Other Financial Assets	165,114	155,553
Non-Current		
Loans to Non-Related Parties ⁽ⁱⁱⁱ⁾	25,866	20,534
Total Non Current Other Financial Assets	25,866	20,534

- (i) A deposit is held as security with the Company's bankers in relation to the lease of office premises at Tenancy 1001, Building 10, Fleet Workshops North Sub base Platypus, 120 High Street North Sydney NSW 2060. The lease on these premises was entered into on 1 December 2019. The interest rate as at 30 June 2020 on the deposit is 1.35%.
- (ii) A deposit is held as security with the Company's bankers in relation to a credit card facility provided by the Company's bankers. The fixed interest rate as at 30 June 2020 is 0.85% renewable every three months thereafter until the facility is cancelled by either party.
- (iii) Loans are provided to Non-related Parties to purchase boats that may be used to provide Tackers learn to sail courses. These loans are provided at a 0% nominal interest rate but a penalty interest rate of 10% may be applied in the instance of overdue repayments. There are 7 loans currently with clubs at 30 June 2020 (2019: 10 loans) with maturity dates between 1 July 2020 and 30 June 2023.

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

Note 10. Property, Plant & Equipment

	Boats and Equipment	Leased Assets	IT Equipment	Leasehold Improvements	Motor Vehicles	National Training Centre Assets	Total
Cost							
Balance 1 July 2019	2,158,861	-	228,300	248,523	61,185	1,283,811	3,980,680
Adjustment on transition to AASB 16	-	2,622,105	402,508	-	84,277	-	3,108,890
Additions	193,889	-	103,108	405,822	909	-	703,728
Disposals	(280,713)	-	(85,108)	(97,354)	-	(28,733)	(491,908)
Balance 30 June 2020	2,072,037	2,622,105	648,808	556,991	146,371	1,255,078	7,301,390
Depreciation							
Balance 1 July 2019	(1,146,982)	-	(159,173)	(166,076)	(16,926)	(346,226)	(1,835,383)
Disposals	268,505	-	85,108	97,354	-	28,733	479,700
Depreciation	(339,509)	(553,521)	(109,279)	(57,965)	(29,915)	(66,695)	(1,156,884)
Balance 30 June 2020	(1,217,986)	(553,521)	(183,344)	(126,687)	(46,841)	(384,188)	(2,512,567)
Net book value 30 June 2020	854,051	2,068,584	465,464	430,304	99,530	870,890	4,788,823
Net book value 30 June 2019	1,011,879	-	69,127	82,447	44,259	937,585	2,145,297
Movement	(157,828)	2,068,584	396,337	347,857	55,271	(66,695)	2,643,526

All depreciation charges are included within 'depreciation expense' in the Statement of Profit or Loss and Other Comprehensive Income.

Right of Use Assets Included in Net Carrying amount of PPE

	2020	2019
	\$	\$
Buildings	2,068,582	-
Motor Vehicles	60,198	-
Equipment	341,368	-
Total right of use assets	2,470,148	-

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

	2020 \$	2019 \$
Note 11. Trade and Other Payables		
Accounts Payable	519,373	865,313
Accrued Expenses	139,805	460,474
GST Liability	481,009	24,527
Other Creditors and Accruals	6,040	42,510
Total Trade and Other Payables	1,146,227	1,392,824
Note 12. Deferred Revenue		
Club Membership Fees in Advance	-	233,572
Revenue in Advance	83,823	97,404
Grants in Advance	3,414,365	1,996,895
Grants in Advance Performance Asset Funding	790,998	761,994
Total Deferred Revenue	4,289,186	3,089,865
Movement in Grants In Advance		
At 1 July	1,996,895	1,850,418
Received during the Year	14,087,338	10,599,477
Released to Revenue	(12,669,868)	(10,453,000)
At 30 June	3,414,365	1,996,895
Movement in Grants In Advance Performance Asset Funding		
At 1 July	761,994	1,007,619
Received during the Year	143,208	88,830
Released to Revenue	(114,204)	(334,455)
At 30 June	790,998	761,994
Note 13. Employee Benefits Liabilities		
Current		
Provision for Annual Leave	360,870	347,319
Provision for Long Service Leave	197,831	240,501
Total Current Employee Benefits Liabilities	558,701	587,820
Non-Current		
Provision for Long Service Leave	141,507	109,822
Total Non Current Employee Benefits Liabilities	141,507	109,822

Australian Sailing Limited
Directors' Declaration

	2020 \$	2019 \$
Note 14. Interest Bearing Borrowings		
Loan Payable	-	215,816
Total Loan Payable	-	215,816
Note 15. Equity and Reserves		
Natural Disaster Relief Fund (i)	30,000	30,000
National Training Centre funding (ii)	855,921	922,616
Other Capital Asset funding (iii)	1,067,097	1,238,251
NSW Contributed Funds(iv)	242,455	242,455
Accumulated Funds	1,184,409	246,505
Total Reserves	3,379,882	2,679,827
<p>(i) The Natural Disaster Relief Fund was established to enable Australian Sailing to respond on a case-by-case basis to affiliated Clubs and MYA's unable to pay their membership fees as a consequence of being affected by drought or some other natural disaster.</p> <p>(ii) A Marina Deck has been constructed at the National Training Centre at Middle Harbour Yacht Club using a grant from the Australian Sports Commission. The Marina Deck has been recognised as a Fixed Asset (refer Note 10 above) during the year ended 30 June 2014 as well as further costs on this project since 1 July 2015, and the grant, whilst released as income each financial year to match any expenditure on the project, has been recognised as a reserve to offset future depreciation of the asset.</p> <p>(iii) Other assets including computer equipment, coach boat motors, a motor vehicle, boats and equipment have been acquired using grant funding from the Australian Sports Commission. These assets have been recognised as a Fixed Asset (refer Note 10 above) during each year ended 30 June, and the grant, whilst recognised as income during the year, has been recognised as a reserve to offset future depreciation of the asset.</p> <p>(iv) Funds contributed following on from the deregistration of Yachting NSW Incorporated.</p>		

Australian Sailing Limited
Notes to the Financial Statements
30 June 2020

	2020 \$	2019 \$
Note 16. Auditor Remuneration		
The Auditor of Australian Sailing Limited is Ernst & Young.		
Amounts received or due and receivable by Ernst & Young for:		
An auditor review of the financial report of the Company	59,500	59,500
Other services in relation to the Company	16,000	16,000
Total Auditor Remuneration	75,500	75,500
Note 17. Leases		
Australian Sailing has contracts for various items of Plant Machinery, vehicles and buildings used in its operations. These have been recognised as a liability in the statement of financial position as follows:		
	2020 \$	2019 \$
Leases Current		
Leases Current - Buildings	367,322	-
Leases Current - Motor Vehicles	13,837	-
Leases Current - Equipment	58,802	-
Total Leases Current	439,961	-
Leases Non Current		
Leases Non Current – Buildings	1,776,395	-
Leases Non Current – Motor Vehicles	56,601	-
Leases Non Current – Equipment	293,240	-
Total Leases Non Current	2,126,236	-
Australian Sailing has elected not to recognise as a lease liability short term leases (12 months or less) or leases for low value assets The expense payments relating to items not included in lease liabilities are as follows		
	2020 \$	2019 \$
Short Term Leases	213,894	-
Leases of low value assets	18,504	-
	232,398	-

Australian Sailing Limited
Directors' Declaration

Note 18. Related Party Transactions

There were no related party transactions during the year..

Note 19. Key Management Personnel

During the year, the company had 9 Directors, with nil remuneration.
In addition to above there were 8 Key Management Personnel (in 2019 there were 8).
Total Compensation to Key Management Personnel was as follows:

	2020 \$	2019 \$
Short-Term Employee Benefits	1,212,841	1,208,305
Post-Employment Benefits	49,422	28,165
Other Long term Benefits	-	36,718
Total Compensation	1,262,263	1,273,188

Note 20. Significant Events after Balance Date

There were no significant events after balance date.

Note 21. Members Gaurantee

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum \$1 each towards meeting any outstanding obligations of the entity. At 30 June 2020, the total amount that the members of the Company are liable to contribute if the Company wound up is \$8 (2019: \$8).

Directors’
Declaration

In accordance with a resolution of the directors of Australian Sailing Limited, I state that:

1. In the opinion of the Directors of Australian Sailing Limited:
- (a) The financial statements and notes of Australian Sailing Limited are in accordance with the Corporations Act 2001, including:
- (ii) Giving a true and fair view of its financial position as at 30 June 2020 and of its performance for the financial year ended on that date; and
- (iii) Complying with Australian Accounting Standards - Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the Corporations Regulations 2001;
- (b) There are reasonable grounds to believe that Australian Sailing Limited will be able to pay its debts as and when they become due and payable.

Signed on behalf of the board:



Daniel Belcher
Director
Dated the 21st September 2020



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working world

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Independent Auditor's Report to the Members of Australian Sailing Limited

Opinion

We have audited the financial report of Australian Sailing Limited (the Company), which comprises the statement of financial position as at 30 June 2020, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2020 and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information is the directors' report accompanying the financial report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young

Daniel Cunningham
Partner
Sydney
21 September 2020

Australian Sailing Staff

As at 30 Jun 2020

Position as at 30/06/2020	Name	Commenced
Corporate		
Chief Executive	Ben Houston	March 2019
Chief Operating Officer	David Edwards	January 2011
Head of Finance and Corporate Services	Manuel Vlandis	October 2018
Financial Controller	Brian Chalmers	April 2011
Finance Manager	Jeannie Lee	February 2007
Finance Officer	Toby Chu	July 2017
Commercial and Communications		
Head of Commercial and Communications	Michael Martin	June 2018
Marketing and Communications Coordinator	Carinda Palmer	July 2019
Programs, Education and Online Services		
Head of Programs and People	Chris Tate	May 2013
Online Services Manager	Chantal Lawrence	July 2011
Education and Training Manager	Federico Guzzo	August 2016
Ratings Manager	Nicolas Degorce	April 2019
Education & Training Administrator	Jenny Welsh	November 2015
Education & Training Officer	Greg Dixon	December 2015
Chief Instructor - Dinghy & Windsurfing	Chris Goldacre	September 2009
Deputy Chief Instructor - Dinghy	Sean Hogan	September 2017
Chief Instructor - Keelboat	Nickie Jones	July 2016
Chief Instructor - Safety & Sea Survival	Tony Dillon	August 2018

Position as at 30/06/2020	Name	Commenced
Safety, Rules and Regulations		
Head of Safety Rules and Representation	Glen Stanaway	March 2006
Safety Ruels and Representation Coordinator	Melanie Peasey	November 2019
Club Services & Operations		
Chief Operating Officer	David Edwards	January 2011
Regional Manager NSW-ACT & Deputy Chief Instructor - Keelboat	Carl Webster	October 2016
Club Services Officer NSW-ACT & Chief Instructor - Powerboat	Craig Ferris	March 2015
Regional Manager QLD & NT	Ben Callard	March 2009
Club Services Officer QLD	Grant Willmott	January 2017
Club Services Officer QLD	Annie Watson	November 2018
Club Services Officer QLD	Alison Turner	July 2019
Club Services Officer NT	Claire Hall	July 2015
Regional Manager VIC	Gavin Wall	January 2012
Club Services Officer VIC	Adam Gristwood	August 2016
Club Services Officer VIC	Sue Phillips	September 2016
Club Services Officer VIC	Clare Ridgway	February 2018
Club Services Officer VIC	Olivia Newman	October 2019
Regional Manager SA	Ian Leeson	June 2012
Club Services Officer SA	Emma Short	September 2014
Club Services Officer SA	Nicholas Neale	January 2019
Regional Manager TAS	Chris Jones	March 2018
Events Coordinator TAS	William Sargent	October 2019
Regional Manager WA	Andy Fethers	September 2018
Club Services Officer WA	Kate Wearn	December 2018
Club Services Officer WA	Jenn Suffield	February 2019
Manager, Regattas & Events	Lesley Fasala	December 2013

Position as at 30/06/2020	Name	Commenced
Performance		
Performance Director	Iain Murray	October 2017
Performance Manager	Caroline Brisebois	August 2017
High Performance Network Lead	Melissa Wilson	February 2020
SSSM Manager and National Nutrition Lead	Benita Lalor	June 2018
Technical and Performance Analysis	Sam Ellis	July 2017
Operations and Logistics Coordinator	Harrison Fullard	May 2019
Performance Program Coordinator	Amanda Fitzgerald	June 2017
Administration Coordinator	Tatiana Kovalenko	March 2002
Physical Performance Coordinator	Geoff White	July 2017
NSW State Head Coach	Tristan Brown	April 2016
Head of State Coaching Victoria	Carrie Smith	April 2018
Queensland State Head Coach	Ashley Brunning	Jun 2015
Physiotherapist	Ashley Wolff	December 2018
Australian Sailing Team Technical Expert	Andrew Lechte	March 2013
Australian Sailing Team Coach - Nacra 17	Darren Bundock	Feb 2016
Australian Sailing Team Coach - Multihull	Emmett Lazich	April 2009
Australian Sailing Team Coach - 49er	Euan McNicol	January 2018
Australian Sailing Team Coach - Laser	Michael Blackburn	February 2009
Australian Sailing Team Junior Performance Engineer	Paul Darmanin	September 2018
Australian Sailing Team Coach - Finn	Rafa Trujillo Villar	December 2017
Australian Sailing Team Coach - 470M	Victor Kovalenko	October 1997



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