

ANNUAL REPORT
2010/2011



PRINCIPAL PARTNER



Australian Government
Australian Sports Commission

We must come together
and deliver the sustainable,
measurable outcomes that
are sought and that we surely
have an obligation to provide
the next generation.

David Gotze

President – Yachting Australia





President's Report



David Gotze
President – Yachting Australia

After just seven months in the chair, it gives me great pleasure to provide my first report as President of Yachting Australia. With everything that is going on in sport and in sailing, I have had a very busy induction period!

Participation

In May 2010 the policy document 'Australian Sport: Pathways to Success' was released. Importantly this was supported by a budget commitment for more funding for both Participation and High Performance sport.

Yachting Australia made compelling cases for additional funding in both areas, based on plans already in place. The Australia Sports Commission responded, providing a significant increase for our High Performance Program, the costs of which are fully met by the Federal Government, and \$400,000 per annum for our national participation program initiatives, including Tackers, already piloted in Victoria.

The 'Pathways to Success' policy places a strong emphasis on cooperation and partnerships. The Federal and State Sports Ministers agreed on 11 February 2011 at a COAG meeting, to a 'National Sport and Active Recreation Policy Framework'. This framework broadly defines the roles and responsibilities of different levels of government and generally between NSOs, SSOs and Clubs should be noted.

Greater collaboration between NSOs and SSOs in the delivery of agreed national outcomes is being sought, specifically with improved alignment of plans across the organisations and in the delivery of agreed outcomes.

This places a renewed focus on the working relationship between Yachting Australia and the MYAs, especially with regard to national programs, such as the National Training Schemes and the National Junior Participation Program (Tackers). The success of these programs relies on a collaborative approach to both the development and delivery of them.

Those sports that can demonstrate coordinated plans with clear systems of delivery are the ones most likely to attract the majority of funding support into the future. We must come together and deliver the sustainable, measurable outcomes that are sought and that we surely have an obligation to provide the next generation. We need to act, act collectively and act now!

High Performance

The London 2012 Olympic Games looms large and our team is leaving no stone unturned. This year, our sailors have again led the world and our preparations are on track. I have had the pleasure of meeting all the athletes at various events during the year. I can assure you that not only are they excellent sailors, but they are also great ambassadors for our sport and our country. I am sure you will join me in wishing them well in Weymouth next year.

Before then, the world's best Olympic Class sailors head to Western Australia for the Perth 2011 ISAF Sailing World Championships. Athletes from over 80 countries will gather to do battle in the waters off Fremantle. There will be live television of all the key races – more sailing on television than this country has seen in many years. For two weeks in December, Australia will take centre-stage.

After all their hard work, I wish the Perth 2011 Organising Committee my very best wishes in the implementation of what is a very large and extremely complex event. My best wishes also to all the participating teams but especially our own Australian Sailing Team and the other Australian athletes competing. I know they will do us proud.

Talking of pride, my report cannot pass without my acknowledging the fantastic achievement of Australian Sailing Team athlete Tom Slingsby in taking out the coveted ISAF Rolex World Sailor of the Year Award in Athens in November 2010. In doing so, Tom became the first Australian to ever win the award. Simply outstanding!

Independent Review

Very early in my tenure, the Board received the report of the Independent Structure Review Working Group. The Group, led by Malcolm Speed, had been asked to consider the options for the most appropriate structure for the highest levels of organisation and administration of sailing in Australia into the future.

The Working Group had consulted widely. Not surprisingly a wide range of views were expressed, some very strongly held. The report was extensive and made a range of recommendations. A copy can be found on the Yachting Australia website.

In discussing the Report, the Board endorsed the broad objectives of the future governance and management arrangements for the sport, articulated by the Working Group. The Board is also committed to continued consultation and a robust debate on the most appropriate governance and management arrangements for the sport. The report and recommendations of the Working Group will be an important input to that process. In the short term, Yachting Australia will focus on its highest priority of strengthening governance and service delivery to affiliated members and meeting the expectations of its stakeholders.

I would like to thank the members of the Working Group for their commitment and expertise. Reaching any agreement for change is always likely to be challenging. Let the debate continue.

Membership

The current membership scheme was introduced five years ago. The MYAs agreed that, as the constitutional members, they should be responsible for paying for the services provided by Yachting Australia. It was a matter for the MYA to determine how the fees should then be collected from member clubs. Individuals whose data was provided by the clubs would receive a card and the associated benefits, including personal accident cover.

There was a long debate as to how the amount total to be paid should be divided amongst the MYAs. The MYAs agreed the use of a 'banding system', which saw clubs placed in a band based on range of criteria. An amount was then associated with each band for the purpose of arriving at a state fee for each MYA. The federation also agreed to a transition arrangement which allowed some MYAs which agreed to higher fees to adjust over time. The same transition applied to MYAs which had agreed to lower fees. As agreed at that time, these fees have now stabilized and have since been increased by CPI each year. When the scheme was introduced, there was a commitment to review the scheme and this review is now underway. Some MYAs may consider that they are paying too much by comparison to others. Ultimately the MYAs will resolve this between themselves. Yachting Australia will of course assist where it can.

At a time when governments, both national and state are looking for sports to become less reliant on the public purse, I would be very concerned if there was any reduction in membership affiliation income, either in real terms or as a percentage of Yachting Australia's turnover. Such reduction would send the wrong message. The funding, grants, sponsorships and patron support Yachting Australia secures for our sport offers a very good return on investment for our MYAs. It is our intention to ensure that this remains the case.

However, the viability of some MYAs and the resources available to provide and improve the services those MYAs can offer to clubs and their members should be of concern to all of us. The potential issue identified in some recent research is that low average club subscription income ultimately affects the longer-term financial viability and sustainability of clubs, MYAs and Yachting Australia. This is a structural issue that requires a national approach. It would be detrimental to our sport if clubs, MYAs or Yachting Australia are lacking in resources to carry out what needs to be done to promote and further develop participation in sailing.

Finally

At a meeting of our Federal Assembly in May, I outlined the approach that the Board would bring to the task in hand. The Board is committed to a culture of a responsive service and sees engagement as critical. It intends to recommend centralisation only when it makes sense. The Board is committed to local delivery and maintaining a consistent standard.

The vision for Yachting Australia is an organisation which respects diversity and different points of view. We need a united approach and purpose. I look forward to working with you within this framework.

I should like to acknowledge the work and support of the Board and MYA Presidents over the first few months in my role as President. I also thank the countless volunteers serving on Yachting Australia's committees and the Yachting Australia staff. You have all contributed to a smooth transition.

Finally, I acknowledge past President Andrew Plympton who stepped down in March. Andrew did an extraordinary job as President of our sport and we owe him a considerable debt of gratitude. His many talents benefitted sailing immensely and during his tenure the sport took a giant leap forward and he left a great legacy. I am sure you will join me in wishing him well in his new challenge as a member of the Board of both the Australian Sports Commission and the Australian Olympic Committee.



David Gotze

President – Yachting Australia



Support by the Australian Government will enable a more collaborative long term focus to drive reform within Australian sport and importantly make the connection between Australian's standing on the podium and young Australians participating in sport.

The Hon. Warwick Smith AM

Chairman – Board of the Australian Sports Commission

MESSAGE FROM THE AUSTRALIAN SPORTS COMMISSION

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Photography by Jeff Crow

Message from the Australian Sports Commission



The Hon. Warwick Smith AM
Chairman – Board of the Australian Sports Commission

The countdown to an Olympic and Paralympic Games is an exciting time for Australians. As London 2012 looms on our horizon there is much work to be done to fine tune our preparations.

The Australian Government and the Australian Sports Commission (ASC) continue to work closely with Olympic and Paralympic sports, along with the Australian Olympic and Paralympic Committees to ensure our athletes get the best possible support.

Through the Green and Gold project, \$3.85 million in extra funding has been provided for our top Olympic athletes and teams to boost their training and preparations for London 2012.

A true sign that Australian sport is united in working together is the endorsement from the Commonwealth, State and Territory Governments of the National Sport and Active Recreation Policy Framework.

What this means is that for the first time all governments have agreed on priorities for sport.

Underpinning the Framework is the new National Institutes System Intergovernmental Agreement which unites our National Institutes of Sport and national sporting organisations to work hand-in-hand to achieve common national high performance objectives to maximise resourcing and expertise in support of the development of world class athletes to achieve international success.

This Framework is supported by significant additional investment in sport by the Australian Government. The 2011-12 Budget will provide \$300 million to support the full spectrum of sport from grass roots through to elite competition.

Support by the Australian Government will enable a more collaborative long term focus to drive reform within Australian sport and importantly make the connection between Australian's standing on the podium and young Australians participating in sport.

This is an exciting and challenging time for Australian sport. The Australian Sports Commission looks forward to working with all sporting organisations, the state and territory institutes and academies of sport and state and territory departments of sport and recreation, to promote access to, and participation in, sport across the community and support Australia's continued sporting success.

The Hon. Warwick Smith AM
Chairman – Board of the Australian Sports Commission



Australian Government
Australian Sports Commission



Australian Government
Australian Sports Commission

WINNING PARTNERSHIP



The Australian Sports Commission proudly supports Yachting Australia

The Australian Sports Commission is the Australian Government agency that develops, supports and invests in sport at all levels in Australia. Yachting Australia has worked closely with the Australian Sports Commission to develop sailing from community participation to high-level performance.

Yachting Australia is one of many national sporting organisations that has formed a winning partnership with the Australian Sports Commission to develop its sport in Australia.

AUSTRALIAN SPORTS COMMISSION

ausport.gov.au

Participation is the key to the future of any sport and Yachting Australia has taken steps to strengthen the support it is able to offer Member State Associations and Affiliated Clubs.



KEY OPERATIONS AND ACHIEVEMENTS



Participation and Training

STRATEGIC PRIORITY

GROW INTEREST AND PARTICIPATION

Promote interest in all forms of sailing and boating and ensure that appropriate opportunities exist for growing participation as interest increases, particularly amongst the young and older aged people.

KEY HIGHLIGHTS

The 2010/2011 year was again a very busy year in the Participation and Training area. Highlights were:

- > Yachting Australia was successful in securing \$400,000 per annum of new funding to be invested in support of participation initiatives;
- > The annual Yachting Australia Instructor Conference was held in Sydney with more than 100 individual delegates attending;
- > A Yachting Australia Training Centre Inspector Training Workshop was held in Sydney;
- > Martin Silk took over from Penny Haire as Chief Instructor for the RYA Yachting Australia Yacht Training Scheme;
- > A new National Keelboat Scheme was developed and launched;
- > The International Certificate for Operators of Pleasure Craft (ICC) is now available to Australians, an important development for those wishing to charter vessels overseas.

PARTICIPATION

Participation is key to the future of any sport. During the year, Yachting Australia has taken steps to strengthen the support it is able to offer state Member Yachting Associations (MYAs) and Affiliated Clubs that seek to grow participation, secure new members and ensure that they and the sport remain viable into the future. We are grateful to the Federal Government for their support of some of the key initiatives highlighted in our Strategic Plan.

Increased Participation Funding

The Crawford Report on Sport in Australia identified the need for a greater commitment to participation in sport. The Federal Government responded by making additional funding available for participation outcomes. National Sporting Organisations, including Yachting Australia, were invited to make submissions.

Yachting Australia was successful in securing \$400,000 per annum of this new funding, to be invested in support of participation initiatives already identified in our longer term plans. Previously the vast majority of funding received by Yachting Australia has been tied to high performance outcomes.

This new funding provides an opportunity to develop programs to grow participation in sailing. However, like high performance, the funding is provided against a clear plan and with a set of agreed outcomes that must be achieved.

Our bid, assessed against the Australian Sports Commission (ASC) strategy and criteria, was based on increasing participation of:

1. Youth through the national roll out of the Tackers program;
2. People of all abilities through increased support of Sailability; and
3. The broader community through promotional activity and an entry brand and program.



1-3. Yachting Australia Instructor Conference.

TRAINING

The planning for the delivery of these three important initiatives has begun in collaboration with the MYAs, who will have a major role in delivering the associated programs. Additional funding is likely to forthcoming from the state departments of sport and recreation to enhance the programs if the comprehensive and coordinated national approach set out in the initial bid can be achieved.

The role out of Tackers is seen as a key to the development of sailing amongst young people. We face very stiff competition when it comes to winning over the hearts and minds of young people. The competition comes not only from other sports, which have strong, well-branded, reliable offerings, but also from all manner of other activities that are very persuasively marketed to young people.

Tackers is a junior program, targeting primary school aged children, designed to provide sailing's alternative to other sports programs like Nippers and AusKick, through a games and fun based approach. It has been developed and piloted in Victoria with significant funding from VicHealth. The program is now available to other states and Yachting Australia is supporting them to roll Tackers out progressively over the next three years.

The Sailability project targets the 20% of Australians who have a disability, and is designed to increase their participation on the sailing pathway at member clubs. In the first year the project will work with the Yachting Australia Sailability Committee on agreeing the priorities and work plan to achieve this.

The outcomes of the entry/brand program will be based on a significant market research and consultancy project being undertaken during the remainder of 2011 by prominent sports marketing firm, gembra. This project, additionally funded by the ASC, will deliver insights into the attributes of the Australian sailing community and the key drivers and barriers to participation at clubs. The results of the project will be available by December and will be implemented over the next 12 months.

Proper training is key to the growth of our sport. Yachting Australia remains very committed to this area, seeking to maintain high, consistent, national standards. New courses are being developed, conferences organised to ensure those involved have the chance to keep current, and our courses and qualifications are becoming increasingly recognized and accepted, both in Australia and overseas.

Number of Certificates Issued By Scheme:

Total	11538
GISBS	5440
Keelboat	460
RYA/YA	2638
NYCS	548
Power	1310
SSSC	1142

Number of Certificates Issued by State:

Total	11538
ACT	270
NSW	2844
NT	143
QLD	2097
SA	309
TAS	318
VIC	3996
WA	1561

Yachting Australia manages the RYA Yacht Training Scheme in Australia under a dual branding arrangement that has led to significant advances in the recognition of the qualifications that we issue through State and National Maritime Agencies.

Yachting Australia Instructor Conference

The Annual Yachting Australia Instructor Conference was held at Woollahra Sailing Club in Sydney from 23 to 25 June with great support from Yachting Australia sponsor, RFD. This was the first time a three-day Conference for accredited Training Instructors has been conducted by Yachting Australia. The Conference included all the National Training disciplines with a different focus each day.

Over 100 individual delegates from every State and Territory were treated to a variety of speakers and workshops, all focused on updating Instructors on aspects of the National Training Schemes. A very challenging program was scheduled that included three separate streams on the Saturday, allowing delegates to pick and choose between the sessions. Chief Instructors Chris Goldacre and Martin Silk both played key roles in the success of the 2011 event.

The Yachting Australia Instructor Conference exceeded expectations with planning is already underway for the 2012 event.

Instructor Training

Yachting Australia continues to deliver instructor training for a broad range of training schemes for centres across the country. In the last year there were 35 instructor courses held across the schemes. This does not include Instructor Updates or in-house Instructor Training, run by the network of Yachting Australia Training Centres.

Inspector Training Workshop

This year Yachting Australia held an Inspector Training Workshop for Yachting Australia Training Centre Inspectors from across the country. The workshop was held at Woollahra Sailing Club in Sydney with nine Inspectors taking part. Ensuring that all Yachting Australia Training Centres are inspected regularly and to the highest possible standard is important in ensuring that schemes are delivered with consistency across the country.

New Chief Instructor for Yacht Training Scheme

Martin Silk has taken over from Penny Haire as the Chief Instructor for the RYA Yachting Australia Yacht Training Scheme. Penny Haire retains the role of Chief Examiner and will remain very much involved in the scheme. Martin Silk is a Yachtmaster Instructor Examiner and has a wealth of experience in delivering offshore training. Martin has a background in the armed forces, as well as skippering a Clipper Round the World yacht prior to becoming a Yachtmaster Instructor.

In addition to this new role, Martin remains as Chief Instructor for Powerboat and Safety and Sea Survival, and we see an increasing overlap in the SSSC and Yachtmaster Chief Instructor roles. Martin has already had a huge impact on the team and was instrumental in pulling together much of the material for the recent Yachting Australia Instructor Conference.

The National Keelboat Scheme

The National Keelboat Scheme is a new development for sailing in Australia. It provides a fun and accessible entry into sailing and gives participants further opportunity to improve and develop sailing skills and techniques.

The courses give participants the essentials required to safely sail a small yacht without the fear of capsize or getting wet! As skills progress, participants develop an understanding of each person's role and how teamwork plays a major part in being an effective crew.

From January 2011, the National Keelboat Scheme has been offered at YATCs nationwide. There are currently 15 centres accredited and another 15 are pending. There has been a great response from Training Centres and instructor courses are being held across the country.

International Certificate for Operators of Pleasure Craft (ICC)

As a result of the strong links between Yachting Australia and the Royal Yachting Association (RYA) in the UK, the International Certificate for Operators of Pleasure Craft (ICC) is now on offer to Australians, an important development for those wishing to charter vessels overseas.

Until October 2010 the ICC was not available to Australians. It could only be issued by countries that had adopted Resolution 40 of the United Nations Economic Commission for Europe (UNECE). This posed many problems for Australians wishing to sail in many parts of Europe where it is often a requirement.

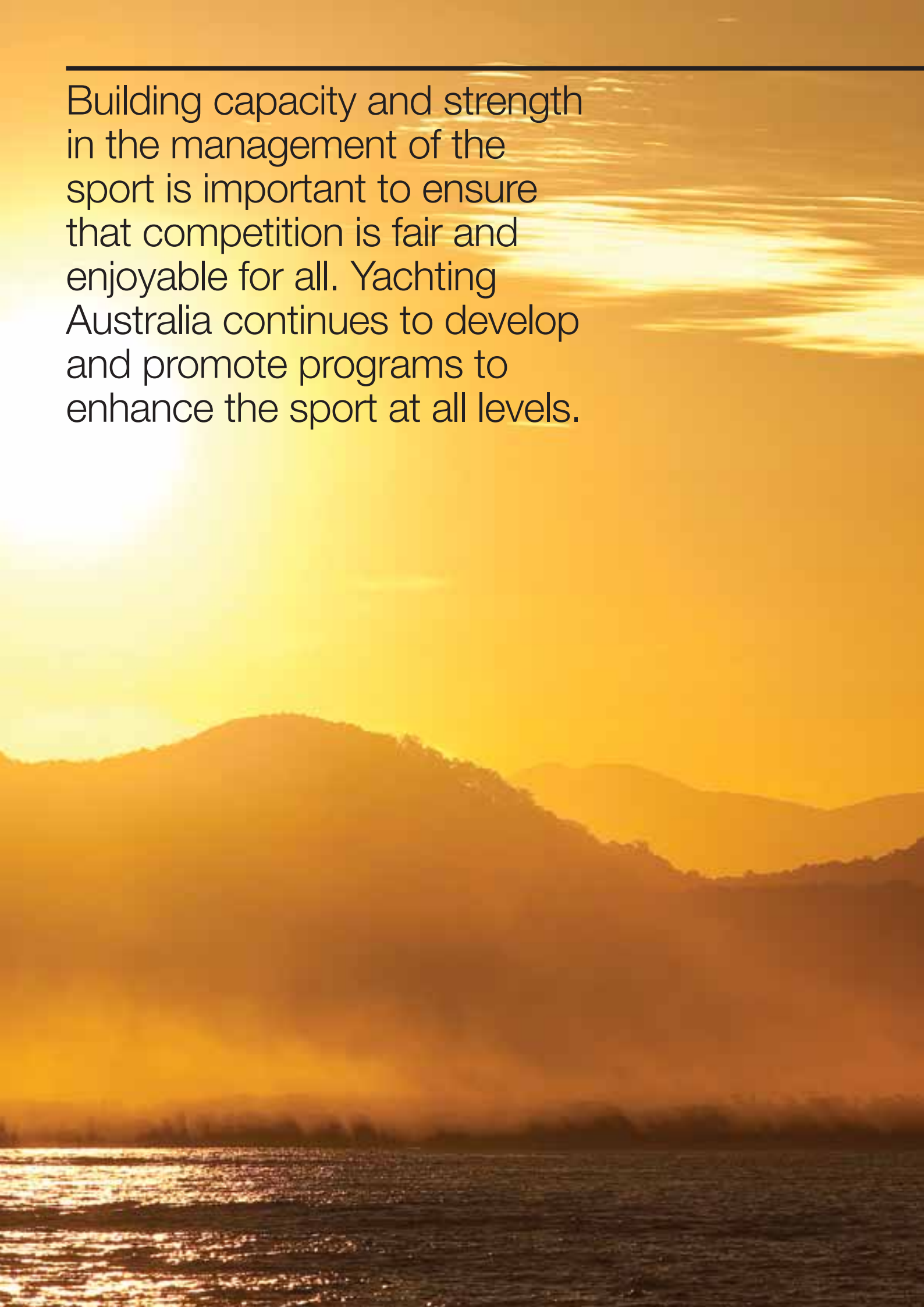
This issue no longer exists following extensive negotiations between the RYA and European Boating Association to allow an amendment that makes the ICC more widely available to nationals of countries that are not members of UNECE. In practice, it is only valid if a country you are visiting has chosen to accept the ICC, meaning it is not a truly international qualification but is a vast improvement on previous methods.

Yachting Australia manages the RYA Yacht Training Scheme in Australia under a dual branding arrangement that has led to significant advances in the recognition of the qualifications that we issue through State and National Maritime Agencies. Through the joint scheme and the network of training centres accredited to deliver the scheme we are now able to offer the ICC.



1-4. National Keelboat Scheme. 5. Tackers. 6. Yachting Australia Instructor Conference.

Building capacity and strength in the management of the sport is important to ensure that competition is fair and enjoyable for all. Yachting Australia continues to develop and promote programs to enhance the sport at all levels.



SPORT SERVICES //



Sport Services

STRATEGIC PRIORITY

BUILD SPORT CAPABILITY

Further the delivery of sailing and boating through Yacht Clubs, providing programs and resources to support the role of the club and its members, staff and volunteers and build the capacity of MYAs and Yachting Australia to enhance the services available.

KEY HIGHLIGHTS

The highlights of the year include:

- > National Officiating Program initiatives continuing to grow across the country;
- > James Dadd from the Royal Ocean Racing Club (RORC) visited Australia, attending two owners briefings, one in Sydney for 60 people and one in Melbourne for 50 people;
- > 16 applicants shared in funding following results at nine separate World Championships in International and Recognised Classes;
- > Ross Kilborn was appointed as Sport Development Director with responsibility for all steps of the sailing pathway, other than high performance.

Building capability and strength in the management of the sport is important to ensure that competition is fair and enjoyable for all. Yachting Australia continues to develop and promote programs to enhance the sport at all levels.

National Officiating Program

The National Officiating Program (NOP) continues to grow strongly, providing a national framework for MYAs to assist their clubs in the continuous development of officials locally, and a pathway for those wishing to support state, national and international events. The program is designed to equip individuals with the skills and knowledge to support and deliver racing at all levels.

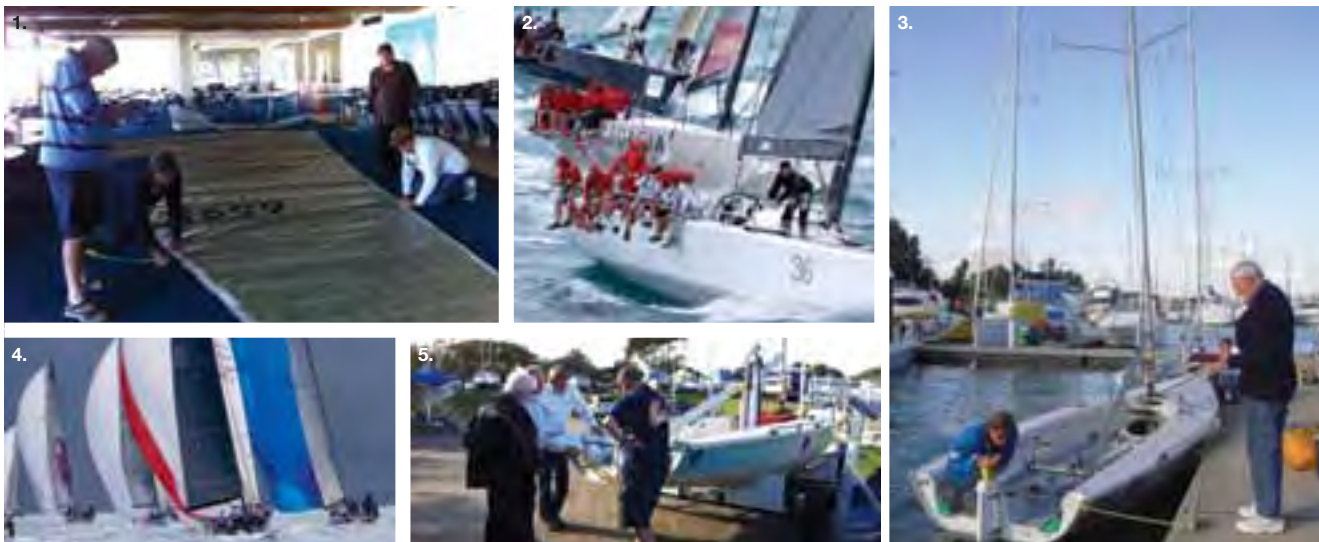
Yachting New South Wales resumed responsibility for the management of the National Officiating Program in New South Wales, with on-going support from Yachting Australia. Previously Yachting Australia had managed the NOP in New South Wales but management is now consistent with how the program operates in the other states and territories.

Two ISAF Officiating Seminars were also hosted in Australia, with an ISAF International Judge Seminar in Sydney in December 2010 and an ISAF International Umpires Seminar in Perth in Western Australia in January 2011. Both were well received and places booked out well in advance. The demand from people to develop their skills is encouraging and we look forward to many of those involved gaining their international qualifications in the near future.

The National Officiating Program continues to be a success thanks in large part to the leadership of Lister Hughes, International Judge and National Officials Committee Chairman.

Below is listed the number of individuals in Australia who have a current Yachting Australia race official qualification including Umpire, Measurer, Judge and Race Officer:

	Race Officer	Umpire	Measurer	Measurer Sails Only	Judge
Club	328	11	0	–	36
State	47	6	21	10	5
National	58	29	46	12	41
International	14	10	10	–	19
TOTAL	447	56	77	22	101
2009 – 2010 Comparison	606	67	130	20	92



1. 2011 Measurers Conference. 2. Photography by Andrea Francolini. 3. 2011 Measurers Conference. 4. Photography by Andrea Francolini. 5. 2011 Measurers Conference.

IRC and ORC Rating Rules

Yachting Australia is the rule authority for IRC in Australia and the rating authority for the Offshore Racing Congress (ORCi). Yachting Australia is a world leader in the delivery and administration of both rating systems and is always looking for ways to make improvements in the support of the systems.

In May 2011 James Dadd from the Royal Ocean Racing Club (RORC) Rating Office visited Australia. James is the Chief Measurer for RORC and his experience includes the Volvo Ocean Race and America's Cup. Working closely with Yachting Australia, he assisted with the training of measurers from across the country.

During his time in Australia James attended two owners briefings, one in Sydney for 60 people and one in Melbourne for another 50. Both were well received, being designed to allow owners to connect directly with Yachting Australia and RORC.

James also ran a Measurer's Conference held at Mooloolaba, Queensland. This was a great success with 20 measurers from across the country making the trip. The conference was also well supported by Rod Jones, who made his fleet of Laser SB3s available for demonstration and training activities, and international measurer Barry Johnson.

Yachting Australia also conducted a series of boat weighing sessions, designed to support IRC fleets in areas that have fewer boats than the major metropolitan centres but that are showing steady growth. Two sessions were held in Adelaide and one at Airlie Beach, with the aim of assisting the growth and development of fleets in both areas.

Number of IRC Certificates Issued:

	2010-11	2009-10	2008-09
Total	534	537	523
ACT	0	0	0
NSW	192	202	203
NT	1	2	1
QLD	76	89	64
SA	33	24	30
TAS	20	18	22
VIC	120	118	120
WA	92	84	83

Number of ORCi Certificates Issued:

Total	83
ACT	0
NSW	42
NT	0
QLD	9
SA	4
TAS	4
VIC	23
WA	1

Yachting Australia would like to thank Bruce Dickson for his dedication to the Sailability movement in Australia and his efforts in growing the program nationwide.

National Committees

One (or more) meetings for each of Yachting Australia's National Committees were held during the year. Each MYA is invited to send a delegate to each National Committee, providing an opportunity for valuable and meaningful feedback from clubs and associations. The input helps to shape the future direction of the sport in Australia. The minutes of the various National Committees are published on the Yachting Australia website, with key recommendations taken to the Yachting Australia Board for consideration.

Yachting Australia National Committees:

- > National Sailability Committee
- > Racing Rules Committee
- > Race Officials Committee
- > National Team Racing Committee
- > National Match Racing Committee
- > Offshore Keelboat Policy Committee
- > National Youth Committee
- > National Trailable Yacht and SportsBoat Policy Committee

During the year Neil Anderson, the former chairman of Sailability NSW, took up the mantle of Chair of the National Sailability Committee, with Bruce Dickson standing down. Bruce, a Past President and Life Member of Yachting Australia, held the position for six years from 2004. Yachting Australia would like to take the opportunity to thank Bruce for his dedication to the Sailability movement in Australia and his efforts in growing the program nationwide.

Special Regulations and Safety

After being reconstituted in 2009/2010, the National Safety Committee, under the chairmanship of David Gotze, has been active in advancing efforts to improve safety within the sport.

The National Safety Committee has implemented robust, best practice risk and safety change policies that allow for input from the sailing community. A Special Regulations Interpretations policy has also been developed allowing questions to be submitted to Yachting Australia with feedback published on the Yachting Australia website

The year has seen a comprehensive review of the Special Regulations. A number of working parties have been formed, dealing with diverse issues ranging from medical kits to life rafts.

International and Recognised Class Funding

For the 2010/2011 period, 16 applicants shared in funding from Yachting Australia following their results at nine separate World Championships across the globe. The International and Recognised Class funding program is made possible by support allocated to Yachting Australia by the Australian Sports Commission.

Applications for funding for the 2011-2012 period are currently being accepted, with forms available on the Yachting Australia website.

The below table details the recipients of funding:

Class	Helm	Crew	Location	Place
505	Sandy Higgins	Paul Marsh	Australia	3
A Class	Steven Brewin	–	Italy	2
A Class	Jack Benson	–	Italy	3
Access 2.3	Angus Macgregor	–	Great Britan	1
B 14	Scott Cunningham	Jason Walker	France	2
B14	Guy Bancroft	Dave Grace	France	1
Fireball	Ben Schulz	Phillip Bowley	Barbados	5
Fireball	Robin Inns	Joel Coultas	Barbados	7
Hobie 16	James Wierzbowski	Pip Pietromonaco	China	3
Hobie 16	Jason Waterhouse	Lisa Darmanin	China	1
Hobie 16	Gavin Colby	Sasha Marks	China	2
International Mirror	Lachlan Gilbert	Finn Gilbert	Australia	5
International Moth	Joe Turner	–	Australia	2
International Moth	John Harris	–	Australia	6
International Moth	Scott Babbage	–	Australia	3
Tornado	Brett Burvill	Ryan Duffield	Germany	4



1. Hobie 16 sailors Paul Darmanin & Aleks Vucic – Photo Andrew Gough. 2. Laser Radial sailor Matthew Wearn – Photo Andrew Gough.
3. 2010 Sail Down Under Series – Photo Jeff Crow.

New Sports Development Role

With a much greater commitment to sport development and to ensure that services provided to MYAs and clubs are well aligned, a decision was taken to introduce a senior management role to oversee all development activities. In May 2011 Ross Kilborn, previously CEO of Yachting Victoria, was appointed as Sport Development Director, with effect from 1 July. This is a new position, with Ross having responsibility for all the steps of the sailing pathway other than the high performance area, which is managed by High Performance Director Peter Conde.

The Sport Development role covers the first two of the key objectives in Yachting Australia's strategic plan:

1. **Grow Interest and Participation:** Promote interest in all forms of sailing and boating.
2. **Build Sport Capability:** Provide programs and resources, especially in officiating and safety to support the role of the states, club and their members.

OAMPS Insurance Brokers Australian Youth Championship

The 2011 OAMPS Insurance Brokers Australian Youth Championship was held at Georges River 16ft Sailing Club in Sydney between January 6 and 10. 163 crews competed on Sydney's Botany Bay in great conditions with racing taking place in 420, 29er, Techno 293, Laser Radial, Laser 4.7 and Hobie 16 Classes. Again we welcomed young athletes from every state and territory and from overseas. The winners were announced at a presentation dinner with more than 400 in attendance.

Innovations this year including live tracking for the different fleets on a rotating basis and a live blog, updating spectators on the progress of the different fleets. Both initiatives went down very well with the tech savvy parents left ashore!

The OAMPS Insurance Brokers Australian Youth Championship is an important event for Australia's up-and-coming youth sailors, with the event a part of the selection process for the Australian team to compete at the ISAF Youth Sailing World Championship. The 2011 Australian Youth Champions were:

Regatta Winner	Australian Champion	Class
Matthew Wearn	Matthew Wearn	Laser Radial Boys
Ashley Stoddart	Ashley Stoddart	Laser Radial Girls
Antoine Aubert	Eamon Robertshaw	Techno 293 Boys
Annalise Gilbert	Annalise Gilbert	Techno 293 Girls
Paul Darmanin & Aleks Vucic	Paul Darmanin & Aleks Vucic	Hobie 16
Josh Franklin & Lewis Brake	Josh Franklin & Lewis Brake	29er
Tess Lloyd & Andrew Gillies	Tess Lloyd & Andrew Gillies	29er Mixed
Philippa Solly & Eliza Solly	Philippa Solly & Eliza Solly	29er Girls
Angus Galloway & Alex Gough	Angus Galloway & Alex Gough	420 Boys
Carrie Smith & Ella Clark	Carrie Smith & Ella Clark	420 Girls
Yuichiro Kitamura	Benjamin Walkemeyer	Laser 4.7 Boys
Madison Kennedy	Madison Kennedy	Laser 4.7 Girls

Yachting Australia is directly responsible for a number of events, held both on and off the water, that have a direct impact on sailing club members across the country.

Sail Down Under Series

Yachting Australia continues to work with Yachting Queensland, Yachting New South Wales and Yachting Victoria on the annual Sail Down Under Series, held each year in November and December. The Sail Down Under Series encompasses three Olympic-class regattas, Sail Brisbane, Sail Sydney and Sail Melbourne.

The 2010 Sail Down Under Series kicked off with Sail Brisbane at the Royal Queensland Yacht Squadron, with 104 crews taking part in the event. Next up the series headed south for Sail Sydney where 243 crews competed before the final round in Melbourne.

As well as being the final round of the 2010 Sail Down Under Series, Sail Melbourne was also the opening round for the 2010/2011 ISAF Sailing World Cup, with six events around the world to follow. More than 400 crews from 40 countries made the trip to Victoria for Sail Melbourne in December 2010.

In 2010 Yachting Australia introduced a number of initiatives to promote the Sail Down Under Series, primarily online. This included providing GPS tracking to all three events, an interactive online blog, daily video highlights, event photography and direct media support through articles and public relations activities.

More information on the Sail Down Under Series can be found at www.saildownunder.org.au with the 2011 Sail Sydney being held between November 1 and 4, Sail Melbourne between November 6 and 12 and Sail Brisbane between November 16 and 19.

Australian Match Racing Championships

Yachting Australia organises three Match Racing Championships each year, being the Youth, Women and Open championships.

Event	Host Club	Winner	Runner-Up
2010 Australian Youth Match Racing Championship	Southport Yacht Club	Elliot Noye	Jordan Reece
2010 Hardys Australian Women's Match Racing Championship	Royal Yacht Club of Tasmania	Stephanie Hazard (NZL)	Olivia Price
2010 Hardys Australian Match Racing Championship	Royal Yacht Club of Tasmania	Evan Walker	Nick Rogers

Team Racing Championships

Australia has two Team Racing Championships which are organised by Yachting Australia, the Australian Schools Team Racing Championship and the Australian Team Racing Championships.

Event	Host Club	Winner	Runner-Up
2010 Australian Schools Team Racing Championship	Port River Sailing Club	Christchurch Grammar (WA)	Scotch College (WA)
2011 Australian Team Racing Championship	Woollahra Sailing Club	Royal Perth Yacht Club/Royal Freshwater Bay Yacht Club	Royal Yacht Club of Tasmania



1. Sail Down Under Series – photos Jeff Crow. 2. Sail Down Under Series – photos Jeff Crow. 3. Winners of the 2011 Female Sailor of the Year Award – Photo Andrea Francolini. 4. Sail Down Under Series – photos Jeff Crow.

Australian Yachting Awards

The 2010 Australian Yachting Awards were held at the Deckhouse in Woolwich, Sydney, on Friday 15 October.

More than 230 people attended the 2010 Australian Yachting Awards which were a celebration of excellence and achievement in sailing during the period 1 August 2009 to 15 August 2010. The evening was hosted by Glen Ridge, and the newly refurbished Deckhouse proved a stunning venue.

The 2010 Australian Yachting Awards winners and awardees were:

Name	Category
Glenn Ashby	President's Award
James Spithill	Male Sailor of the Year
Nicky Souter, Rayshele Martin, Nina Curtis, Lucinda Whitty, Kat Stroinovsky and Amanda Scrivenor	Female Sailor of the Year
Jessica Watson	OAMPS Insurance Brokers Youth Sailor of the Year
Angus MacGregor	Sailor of the Year with a Disability
The Boat Shed	Sport Promotion
Alistair Murray	Sport Professional
David Brookes	Volunteer of the Year
Tony Mooney	Lifetime Achievement
Kevin Wood	Lifetime Achievement


Audi IRC Australian Championship

2011 marked the fifth year of the Audi IRC Australian Championship, which encompasses four of the key events on the Australian sailing calendar – Audi Victoria Week, Audi Sydney Harbour Regatta, Audi Sydney Gold Coast Yacht Race and Audi Hamilton Island Race Week.

Approximately 119 boats were scored in this year's Championship and high quality racing was seen across all four events. In 2011 boats were divided into three classes, A, B and C, to ensure that crews raced against the same boats at all four regattas.

The 2011 winners were:

Class	First	Second	Third
A	Hooligan	Loki	Living Doll
B	Victoire	Exile	Balance
C	The Philosopher's Club	L'Altra Donna	Onya

A full-page photograph of Tom Slingsby, a member of the Australian Sailing Team, celebrating on the water. He is wearing a black wetsuit with the Australian Sailing logo and a white cap with 'SLAM' on it. He is giving a thumbs up with his right arm raised. The background shows a blurred view of the sea and other boats.

On the water Australian Sailing Team members had another strong year, capped off with Tom Slingsby becoming the first Australian to be named the ISAF Rolex World Sailor of the Year. The most prestigious award in sailing.

**HIGH
PERFORMANCE
//**



High Performance

STRATEGIC PRIORITY

MAINTAIN COMPETITIVE SUCCESS

Maintain Australia's position and recognition as a leading nation in the sport by ensuring that all necessary resources, people and pathways are in place to support both our high performance and emerging athletes.

KEY HIGHLIGHTS

The highlights of the year include:

- > The Australian Sailing Team's preparation is on track for a strong performance come August 2012 with a number of strong results over the last year;
- > A set of Australian Sailing Team values were developed and adopted;
- > Tom Slingsby became the first Australian to be named the ISAF Rolex World Sailor of the Year, and won the 2010 Laser World Championship;
- > The Patrons and Supporters Programs were extended under the leadership of John Calvert-Jones, with 18 Patrons now committed to the team;
- > Australian Sailing Squad members performed exceptionally well at a number of regattas, both at home and abroad;
- > Angus Galloway and Alex Gough won Bronze in the 420 class at the 2011 ISAF Youth Sailing World Championships;
- > The Australian Youth Bridging Program was developed;
- > The Australian Sailing Team moved into the National Training Centre at Middle Harbour Yacht Club;
- > Mark Robinson was appointed as Yachting Australia's Coach Development Manager.

Australian Sailing Team

With less than a year remaining until the London 2012 Olympic Games the Australian Sailing Team is on track for a strong performance come August 2012.

During the 2010/2011 financial year the Australian Sailing Team travelled as a team to three ISAF Sailing World Cup rounds, in Weymouth, England, in August 2010 and June 2011 and Medemblik, Holland, in May 2011, with Australia ranking amongst the top nations at all three events.

Back at home the team took part in two camps at the Australian Institute of Sport, both of which provide important opportunities to track progress both on and off the water for individual athletes and also for the team to spend valuable time together as a group.

Recently a set of Australian Sailing Team Values were adopted. They were developed with athlete and coach input and are now being used throughout the High Performance Pathway.

The Australian Sailing Team also welcomed a number of new members to the team in the last year. Brendan Casey's 10th place finish at the 2010 Finn Gold Cup in San Francisco qualified him for the 2011 team while Tom Burton's second place at the 2010 Sail Melbourne regatta has seen him in the team for the first time. RS:X sailor Jessica Crisp and Laser Radial competitor Krystal Weir re-qualified for the team following their first and second place finishes respectively at the final round of the ISAF Sailing World Cup in Kiel, Germany.

On the water Australian Sailing Team members had another strong year, capped off with Tom Slingsby becoming the first Australian to be named the ISAF Rolex World Sailor of the Year, the most prestigious award in sailing. Slingsby's award followed an amazing year where he won his third Laser World Championship in four years, the 2010 Etchells World Championship, sailing with John Bertrand and Andrew Palfrey, and the Skandia Sail for Gold Regatta. He has since gone on to win a third straight regatta in Weymouth and the overall 2010/2011 ISAF Sailing World Cup following two Gold, a Silver and two Bronze medals from the five events he contested.



1. 470 crew Will Ryan. 2. Nicky Souter & crew in Weymouth. 3. Tom Slingsby in Weymouth. 4. 49er crew Nathan Outteridge and Iain Jensen. 5. Laser Radial sailor Alex South – photo Jeff Crow.

49er crew Nathan Outteridge and Iain Jensen also notched up a third consecutive victory on the Olympic course with another two wins at the Skandia Sail for Gold Regatta. The pair also claimed Gold at the 2011 European Championship in Finland. Away from the 49er Outteridge was crowned the 2011 Moth World Champion while Jensen finished ninth.

Mathew Belcher and Malcolm Page won a second straight overall ISAF Sailing World Cup title following three Gold medals and a Silver and also won the 2011 European Championship, North American Championship and Australian Championship, and are currently ranked number one in the world, a position they have held for the last year.

The Australian Sailing Team continues to receive great support from the Australian Sports Commission who have recognised sailing as a top tier sport. The Australian Sports Commission responded positively to our bid for increased funding with sailing receiving the second highest increase behind swimming and the highest percentage increase of any major sport to help close the funding gap to other top tier, multi-medal sports.

The Australian Institute of Sport (AIS) continues to support sailing with the development of the new National Training Centre at Middle Harbour Yacht Club and with the engagement of Dr Peter Logan as a Performance Analyst based at the National Training Centre, the first time such support has been provided outside of Canberra for sailing.

High Performance Support Team

Donna White	Physiotherapist
Rosie Stanimirovic	Psychologist
Andrew Verdon	Strength & Conditioning
Louise Bell	Nutritionist
Peter Logan	Performance Analyst
Hamilton Lee	Physiologist

In the coming year the Australian Sailing Team will build towards delivering results for Australia and the sailing community at the London 2012 Olympic Games. The High Performance staff is also looking to maintain the progress of programs towards the Rio 2016 Olympic Games and establish programs to promote the new events for 2016, Women's Skiff and Mixed Multihull – and to support aspiring Olympians in these classes that demonstrate Olympic potential.

Patrons and Supporters Programs

The Australian Sailing Team Patrons are a group of high achieving individuals with a passion and commitment to sailing and Olympic competition, who financially support and interact with the Australian Sailing Team athletes to support their campaign to win Gold at the London 2012 Olympic Games.

Under the leadership of John Calvert-Jones, the Patrons now number 18. They are:

- > Stephen Ainsworth
- > Guido Belgiorno-Nettis AM
- > Marcus Blackmore AM
- > John Calvert – Jones AM
- > Syd Fischer OBE
- > David Gotze
- > Dr Leslie Green
- > Martin and Lisa Hill
- > Simon McKeon
- > Dame Elisabeth Murdoch AC
- > Lachlan Murdoch
- > Robert (Bob) Oatley
- > Andrew (Sandy) Oatley
- > Nigel Peck AM
- > Paul Ramsay AO
- > John Savage
- > Lang Walker
- > Nick Williams



1. Jessica Crisp at Sail Melbourne – photo Jeff Crow. 2. Gabrielle King in the Laser Radial class – photo Jeff Crow. 3. 49er sailors Will and Sam Phillips.

The program will raise over \$1million for the Australian Sailing Team over three years. The High Performance Program is continuing to build the connection between athletes and Patrons to leverage the benefit of their knowledge and experience. An Australian Sailing Team Supporters Program is being developed to raise additional funding support for the Australian Sailing Team, Australian Sailing Squad and supporting athlete programs.

Particular thanks go to John Calvert-Jones, along with all of the Australian Sailing Team's Patrons.

AST Sponsors and Suppliers

In addition, the Australian Sailing Team is supported by a number of generous sponsors, many of whom have been with the team for a number of years and also support athletes in the Australian Sailing Squad.

The Australian Sailing Team is pleased to continue its excellent relationships with major co-sponsors Audi, which supplies vehicles for use by athletes when in Australia and to transport coach boats and race boats around the country, Hamilton Island, which provides financial support and hosts the annual event for Patrons; and SLAM, which supplies apparel for the team both on and off the water.

Long-term official suppliers Ronstan have also continued their support and supply the athletes with all the marine hardware they need to fit out their racing dinghies.

New official suppliers have come on board to support the Australian Sailing Team; Sydney City Marine which helps by storing the Elliot 6ms for the Women's Match Racing program, coach boats and other racing dinghies; Liros which supplies ropes via Australian distributors Deckhardware; 2XU which are the Official Supplier of Compression Garments; Laser suppliers NB Laser and logistics supporters DB Schenker and Maui Jim who fit out athletes, coaches and support staff with advanced technology eye wear.

Australian Sailing Squad

The Australian Sailing Squad has been consolidated as the pathway to the Australian Sailing Team and Olympic Games success with a notably higher level of professionalism amongst scholarship holders. There has also been an increase in funding for Gold, Silver and Bronze level athletes to allow them to compete in Europe – a necessary component of their continued development.

Australian Sailing Squad members had great results at a number of major international regattas, most notably the 2011 ISAF Sailing World Cup round in Weymouth, England, the largest and most competitive multi-class regatta of the year where Australia showed unprecedented depth in some classes, including having four Australian Laser sailors in the top 16 and 49er crews finishing first and fourth.

Australian Sailing Squad Outstanding Performances

Ryan Palk – Laser	Kiel 7th, Holland 10th, Weymouth 14th
James Burman – Laser	Weymouth 16th
Ashley Brunning – Laser	World Championship 18th
Ashley Stoddart – Laser Radial	Holland 7th, Kiel 11th
Gabrielle King – Laser Radial	Holland 11th, Kiel 6th
Sam Kivell & Will Ryan – 470	Holland 8th, Kiel 6th
Will & Sam Phillips – 49er	Holland 12th, Weymouth 4th, Kiel 9th
Matthew & Robert Crawford – 470	Junior Euro Championships – 4th
Chelsea Hall (with Sasha Ryan) – 470	Junior World Championships – 3rd

This December a range of good performances at the Perth 2011 ISAF Sailing World Championships are expected from Australian Sailing Squad members.



1. 2.4mR sailor Matt Bugg racing in Weymouth – photo onEdition.

After a number of strong performances on the water Australia has now qualified to compete in all three classes at the London 2012 Paralympic Games.

Paralympic Australian Sailing Team and Australian Sailing Squad

Australia's Paralympic class sailors are on track for good performances at the London 2012 Paralympic Games in August 2012. In the last year the sailors travelled as a team to the ISAF Sailing World Cup rounds in Weymouth, England, and the 2010 IFDS World Championships in Medemblik, Holland, and the 2011 IFDS World Championships in Weymouth, England.

After a number of strong performances on the water Australia has now qualified to compete in all three classes at the London 2012 Paralympic Games.

Two camps were held at the Australian Institute of Sport in Canberra for athletes, coaches and support staff, both of which were important in the ongoing success of the program.

The team welcomed two new coaches in 2011 with Grant Alderson working with the Sonar crew and Richard Scarr with the 2.4mR class.

The Paralympic program has also adopted a set of Australian Sailing Team Values that were developed with athlete and coach input and are now being used throughout the High Performance Pathway.

At the 2010 IFDS World Championships in Holland two Skud 18 crews qualified for the Australian Sailing Team, being Daniel Fitzgibbon and Rachael Cox, and Ame Barnbrook and Lindsay Mason who finished third and fourth respectively.

At the 2011 IFDS World Championships in England, Daniel Fitzgibbon teamed with new crew Liesl Tesch to claim the Bronze medal with the pair also winning Gold at two ISAF Sailing World Cup events, being in Miami and Weymouth.

The Australian Sailing Team had members competing in three Skud 18 crews at the 2011 IFDS World Championships, an impressive commitment from all involved. 2.4mR sailor Matt Bugg spent much of the year overseas, competing in three World Cup events in Medemblik, Weymouth and Kiel.

Special thanks to the Australian Paralympic Committee for their ongoing support and subsequent increased level of funding to the program. The Australian Institute of Sport has also recognised the Paralympic program as a part of the AIS sailing program, making sailing one of the first sports to have an integrated AIS program. The AIS has also made specific funding contributions to the Paralympic sailing program.

The program would also like to thank Greg Omay, who left the program this year after working as Sonar coach and APC Sailing Head Coach for the past four years. The service team who support the program both domestically and at regattas internationally are incredibly important to the continued success of the program and include:

Donna White	Physiotherapist
Sarah Ross	Physiotherapist
Rosie Stanimirovic	Psychologist
Andrew Verdon	Strength & Conditioning
Louise Bell	Nutritionist
Hamilton Lee	Physiologist

In the coming year the team will continue to build towards delivering results for Australia and the sailing community at the London 2012 Paralympic Games and also maintain the programs which are building towards the Rio 2012 Olympic Games.

Australian Youth Sailing Team

The 2010/2011 year produced a number of impressive results for the Australian Youth Sailing Team. The 2011 team was selected from combined results of class specific Australian Championships and the OAMPS Insurance Brokers Australian Youth Championship which was held at Georges River 16ft Sailing Club in Sydney in January.

The team, along with most second and third ranked crews in each Youth class participated in an annual Youth camp, held this year in Mandurah, Western Australia. The camp was

organised with assistance of a number of groups in Western Australia, particularly Kevin Luff from the Mandurah Sailing and Offshore Fishing Club and the Perth 2011 ISAF Sailing World Championship organisers, providing Lasers and RS:Xs for use.

The Australian Youth Sailing Team travelled to Kiel, Germany, as part of their preparation for the ISAF Youth Sailing World Championship with Angus Galloway and Alex Gough, and Josh Franklin and Lewis Brake winning the 420 and 29er events respectively. Both were in large, highly competitive fleets with 177 boats in the 420s and 80 crews contesting the 29er class.

2011 ISAF Youth Sailing World Championships – Zadar, Croatia

The 2011 Australian Youth Sailing Team Results were:

Name	Class	Result
Angus Galloway (QLD) and Alex Gough (QLD)	420 Boys	Bronze
Josh Franklin (QLD) and Lewis Brake (QLD)	29er	4th
Carrie Smith (WA) and Ella Clark (WA)	420 Girls	4th
Eamon Robertshaw (WA)	RS:X Boys	9th
Paul Darmanin (NSW) and Alexander Vucic (SA)	Multihull Open	10th
Annalise Gilbert (NSW)	RS:X Girls	17th
Matthew Wearn (WA)	Laser Radial Boys	25th
Ashley Stoddart	Laser Radial Girls	33rd

The sailors received top level coaching support from Belinda Stowell, Mike Fletcher and David Mann, who worked closely with the athletes both at home and abroad.

State High Performance Programs and Youth Development

The State High Performance Programs have made a focused effort on the High Performance Pathway with input from top state coaches Larry Cargill (NSW), Johnny Rodgers (VIC), Adrian Finglas (QLD), Belinda Stowell (WA until making a return to 470 class sailing), Brendan Todd (SA) and Richard Scarr (TAS), with all developing a solid network of coaches for the State High Performance Programs and their underpinning programs.

To assist with the further development of windsurfing Brendan Todd is now focusing 25% of his time on the development of the class across the country.

The 2010/2011 year was the first full year of a set of consistent management processes across the states, including a common athlete scholarship criteria, athlete assessment system and program key performance indicators. It was also the first full year of the Tasmanian State High Performance Program's partnership with the Tasmanian Institute of Sport and Yachting Tasmania.

There has also been a focus from Yachting New South Wales on developing the underpinning program feeding the State

High Performance Program and a similar major focus on the Queensland Development Squad.

2010/2011 was also the first year of the Youth Sailing Grand Prix, which has brought together a number of youth regattas, providing prize incentives to compete in a range of major national regattas and multiple state-based regattas.

The continued development of the State High Performance Programs is partly due to the National Elite Sports Council under the Chairmanship of Steve Lawrence from the West Australian Institute of Sport who has facilitated efforts to achieve cooperation and consistency across states.

The Queensland Academy of Sport has increased funding to the Queensland High Performance Program partnership of Yachting Australia, Yachting Queensland and the Queensland Academy of Sport in recognition of the consistent and improving outcomes from the program and the opportunity to take it to the next level.

In the coming year there will be an emphasis on building further strength and consistency in the State High Performance Programs and in the underpinning programs in each state. There will also be a special focus on building a viable pathway in South Australia.

Completing the High Performance Pathway – Youth Bridging Program

The Australian Youth Bridging Program is a new initiative to help those who have recently represented Australia at youth level as well as those who have been close to that honour and also have a clear plan to pursue the High Performance Pathway. The objective is to bridge the gap to the Australian Sailing Squad in Olympic Classes.

This funding may be used to compete in major youth class regattas overseas or to compete in Olympic classes at junior or senior level. Up to 15 athletes will be supported by this funding each year.

Recipients of Youth Bridging Program support this year were:

Luke Elliott (WA)
Joanna Sterling (QLD)
Mitchell Kennedy (QLD)
Jaime Ryan (QLD)
Elloise Brake (QLD)
Tim Hannah (VIC)
Sasha Ryan (QLD)
Angus Galloway (QLD)
Alexander Gough (QLD)
James Sly (VIC)
Thomas Dwyer (VIC)
Lisa Darmanin (NSW)
Jason Waterhouse (NSW)



1-4. 2011 Australian Youth Sailing Team competing at the ISAF Youth Sailing World Championships – photos ISAF.

Notable results for athletes in this program were:

- > Angus Galloway and Alex Gough – 1st Junior European 420 Championship
- > Sasha Ryan (with Chelsea Hall) – 3rd Junior 470 World Championships
- > Jason Waterhouse – F16 Worlds 2nd, Hobie Youth European Championship 2nd
- > Mitchell Kennedy – Laser Radial Men's U21 2nd & 7th overall
- > Luke Elliott – Laser Junior Standard World Championships 6th overall & 2nd U19

Thanks to the coaches that supported these athletes, including NSW High Performance Coach Larry Cargill who traveled to the 470 Junior Worlds and Europeans and Tasmanian Richard Scarr who provided support at the Laser Radial World Championship.

Yachting Australia will review the junior program at a national level in the High Performance Pathway classes that are strong both nationally and internationally, specifically Optimists and Laser 4.7s with the objective to increase focus on national talent identification.

National Training Centre

The Australian Sailing Team now has a training home for the first time ever with the development of the National Training Centre at Middle Harbour Yacht Club in Sydney.

Construction has been completed with the team moving in during August 2011. A dedicated computer server and storage had also been installed to house the team's coaching and development material.

Special thanks need to go to Middle Harbour Yacht Club and particularly to Past Commodore Martin Hill, recent Chairman Ray Carless and Commodore Julie Hodder who have been key figures in reaching the agreement and to Alister Copley who coordinates the use of the deck and facilities for us. Tim Lowe has also made a major contribution in finishing the fit out and equipping the National Training Centre.

The National Training Centre would not have been possible without the funding and project management from the Australian Institute of Sport.

The High Performance Program will now be working hard to leverage the National Training Centre, which will change the way athletes and coaches interact and train in a significant way.

Coach Development Program

Mark Robinson has been appointed as Yachting Australia's Coach Development Manager and is building a new High Performance Coach Development pathway with support from Australian Sailing Team Coaches.

In the coming months the intended pathway will be publicised to the sailing community and the new competency-based High Performance coach qualifications will be rolled out. Yachting Australia will selectively roll out individual class endorsement courses, starting with Optimists and either the 420 or 29er.

Technical Program

Under the leadership of Australian Sailing Team Technical Manager Michael Dunstan the program has undertaken over 10 significant projects in a range of areas including communication, weather, current, database development and deployment, sail and rig development and instrumentation.

The program is actively working to complete all programs in good time to have an impact on the London 2012 Olympic Games, whilst moving forward appropriately on Rio 2016 Olympic Games initiatives.

Australian Olympic Committee Funding Support

The Australian Olympic Committee (AOC) has the exclusive responsibility for the representation of Australia at the Olympic Games.

To help achieve Australian Olympic Team objectives, the AOC provides funding (AOC Funding) to its member National Federations (NFs), athletes and coaches.

AOC Funding is derived from income distributions from the Australian Olympic Foundation, grants from the International Olympic Committee (IOC), the licensing and sponsorship activities of the AOC and fundraising by the AOC, State Olympic Councils and their Corporate Appeal Committees.

AOC Funding for the 2012 Olympic Team preparation is determined in accordance with its Program and Funding Guidelines for the 2012 Olympic Games, London (Guidelines).

Specifically, AOC Funding is provided through one of three programs:

- > Australian Youth Olympic Festivals (AYOFs)
- > AOC Funding for International Competition
- > adidas Medal Incentive Funding

For the calendar year 2010, the AOC provided the following support to Yachting Australia, its athletes and coaches:

- > AOC Funding for International Competition \$52,500
- > adidas Medal Incentive Funding \$75,000

In addition, the AOC's current budgeting to send the 2012 Olympic Team to London is \$15 million.

The AOC is proud to be able to support Australian athletes to realise their Olympic dreams.



Partners and Sponsors

Yachting Australia wishes to thank our partners and corporate supporters

Yachting Australia Principal Partner



Australian Government

Australian Sports Commission

Major Sponsor – Youth Development



Participation & Training & Sport Services Sponsor



Australian Sailing Team Major Co-Sponsors



HAMILTON ISLAND
GREAT BARRIER REEF AUSTRALIA

Australian Sailing Team Official Suppliers



Program Partners



More than 230 came together to celebrate excellence and achievement in sailing at the 2010 Australian Yachting Awards.



MANAGEMENT AND GOVERNANCE //



Management and Governance

STRATEGIC PRIORITY

IMPROVE GOVERNANCE AND MANAGEMENT

Provide leadership in the development of a shared vision and in the governance, management and representation of sailing and boating at the national and state/territory level.

KEY HIGHLIGHTS

Key outcomes for the 12 months to 30 June included:

- > Yachting Australia initiated a review of its organisation structure with a report circulated to MYAs in April;
- > David Gotze took over from Andrew Plympton as President of Yachting Australia;
- > Yachting Australia continued to work with a number of Federal Government agencies and committees to progress issues relating to yachting and recreational boating, including a rewrite of the Navigation Act.

Structure Review

In March 2010 Yachting Australia initiated a review of its organisational structure with the objective of strengthening the future of the sport in Australia. The review was completed in February 2011 with the report circulated to MYAs in April. Following consideration of the report the Yachting Australia Board resolved the following:

- > To endorse the broad objectives of the future governance and management arrangements for the sport, articulated by the Independent Structure Review Working Group;
- > Confirm that it is committed to continuing a robust debate on the most appropriate governance and management arrangements for the organisation into the future;
- > Recognise that the report of the Independent Structure Review Working Group will be an important input to that process;
- > Commit to continued consultation;
- > Agree that any proposed changes to the governance and management structure of the sport must meet agreed and imperative objectives supported by compelling reasons and a robust business case;
- > Consider that at this time there is no urgent imperative to transition from the current structure to a company limited by guarantee. The change would lead to an increase in

compliance costs, and the benefits were not clear cut. The Board resolved to continue to monitor issues that may impact on the legal structure; and

- > That in the short term the highest priority is for Yachting Australia to strengthen its service delivery to affiliated members and to meet the expectations of its stakeholders.

Special thanks go to independent chairman Malcolm Speed and the structure review working party which included Philip Coombs, Graham Cunningham, Garry Langford, Geoff Davidson, John McQueen (first three meetings only) and Andrew Plympton.

In the coming year Yachting Australia will seek to implement minor constitutional changes, most of which follow recommendations of previous independent reviews. These will include the introduction of a maximum term for directors, and the introduction of the role of a Vice-President. Recent changes will also see a much stronger emphasis on improving program delivery, especially with regard to participation.

New Yachting Australia President

In March 2011 Andrew Plympton resigned as President after seven years at the helm, making him the longest serving Yachting Australia President to date. Yachting Australia Board member David Gotze replaced him as President.

Andrew Plympton came to the role immediately following the 2004 Athens Olympic Games and had an unashamed focus on success in high performance sailing. He set about commissioning a new plan that recognised Australia's potential and focused on the factors for success, resulting in the establishment of the Australian Sailing Team. Yachting Australia is a very different organisation today due to the Presidency of Andrew Plympton.

Plympton continues to be involved in sport at the highest level. In 2009 he was elected to the Executive Board of the Australian Olympic Committee (AOC) and in January this year was appointed to the Board of the Australian Sports Commission (ASC), the federal government body responsible

for leading and supporting sport in this country. He is the only individual currently serving as a Board member for both organisations.

David Gotze brings to the position a lifelong passion for sailing, having been involved in a number of areas of the sport for many years, including being a board member of Yachting Australia since 2008. Gotze is the founder and Group Managing Director of management and technology consulting firm Indec Consulting.

Before taking on the role of Yachting Australia President, David Gotze was Commodore of Royal Brighton Yacht Club from 1999 to 2003, a member of the Executive of Yachting Victoria from 2003 to 2008 and Vice President from 2004 to 2006. Gotze was then President of Yachting Victoria from 2007 until 2008.

The Yachting Australia Directors for the 2010/2011 year were as follows:

- > David Gotze (Elected Director) – President (8 March 2011 onwards). Elected to Board in October 2008 and Re-elected in October 2010
- > Andrew Plympton (Elected Director) – President (to 8 March 2011)
- > Rupert Leslie (Elected Director) – Treasurer. Elected to Board in October 2005 and Re-elected in October 2007 and October 2009
- > Nick Hutton (Elected Director). Elected to Board in October 2006 and Re-elected in October 2008
- > Wally Rantanen (Elected Director). Elected October 2000 and Re-elected in October 2002, 2004, 2006, 2008 and 2010
- > Matt Allen (Appointed to fill Casual Vacancy). Appointed 28 March 2011
- > Adrienne Cahalan (Nominated Director) (resigned 15 October 2010)
- > David Kellett (Independent Director). Appointed May 2003
- > Karyn Gojnick (Independent Director). Appointed February 2009

> Sarah Kenny (Independent Director). Appointed 17 December 2010

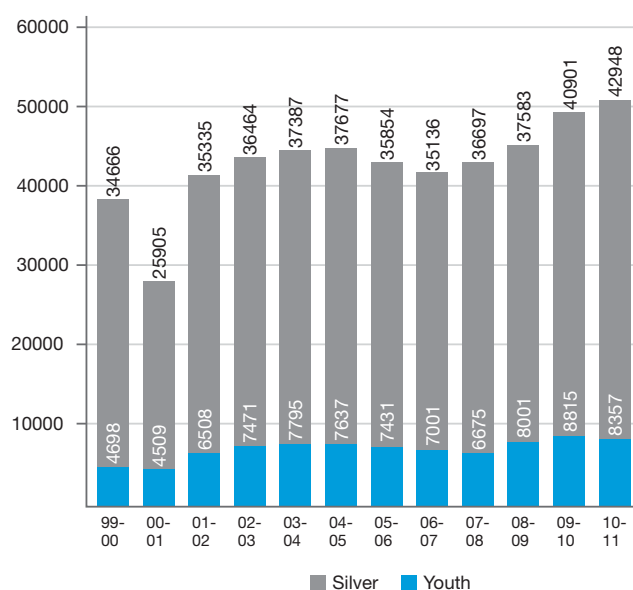
> David Tillett (ex officio – ISAF Council Delegate)

Membership

In the last year Yachting Australia issued 51,305 Gold, Silver and Youth Cards to members of yacht clubs across the country, an increase in the number of cardholders compared to previous years. The 2010/2011 year was the second year in which the Gold Card had been issued to those who make a major contribution to the sport both on and off the water.

In the last year 3,102 Gold Cards were issued.

The following table summarises the number of Yachting Australia Gold, Silver and Youth cardholders for the 2010/2011 year:



SILVER & YOUTH MEMBERS						
MYA	2006	2007	2008	2009	2010	2011
NT	315	219	278	303	219	213
QLD	6684	6139	6956	3858	4297	4632
TAS	3210	2976	3045	3116	3447	5113
VIC	12154	11799	12342	16233	18364	18450
ACT	646	710	738	772	790	795
NSW	12292	12158	11576	11411	11568	10833
WA	5489	5528	5825	6068	6990	7397
SA	2495	2608	2602	3823	4041	3872
Total	43285	42137	43372	45584	49719	51305

Yachting Australia aims to provide leadership in the development of a shared vision and in the government, management and representation of sailing and boating.

The method of fee collection in each state and territory is a matter for the MYA concerned. Each MYA pays an agreed amount to Yachting Australia. In the coming year the method used to calculate the fees charged to individual MYAs, which has now been in place for four years, will be reviewed.

IT Platform

The year saw the initial roll-out of MyClub version 2, the IT platform utilised by many yacht clubs to record and maintain their own membership data. Although there were some issues with the initial rollout, MyClub version two has tremendous potential for all yacht clubs.

The use of Yachting Australia's online entry and payment systems is ever increasing. More and more clubs and class associations are now using the systems for a range of activities and events.

Yachting Australia has already embarked on a major redevelopment of the MyCentre platform, to be launched in 2011/12, along with further improvements to the online entry system.

Representation

Yachting Australia continued to work with a number of Federal Government agencies and committees to progress issues relating to yachting and recreational boating. This included working with the Australian Maritime Safety Authority (AMSA) and the relevant state departments on issues impacting or likely to impact on sailing and recreational boating.

In July 2008, the Australian Transport Council (ATC) representing all federal, state and territory transport Ministers agreed to support a national approach to maritime safety regulation in relation to commercial vessels. Subsequently it was agreed that Australian Maritime Safety Authority (AMSA) would be the agency responsible for commercial vessels. A consultation process has been undertaken by AMSA and the Department of Infrastructure and Transport regarding a 'National System for Commercial Vessel Safety'.

Yachting Australia has been heavily involved in this consultation process with AMSA, meeting regularly to ensure a favourable outcome for the sport, member clubs and safety of training boats and vessels. Yachting Australia is also pursuing wider acceptance of Yachting Australia sailing qualifications to be recognised commercially. The current implementation date for the rewrite of the Navigation Act, that will incorporate the 'National System for Commercial Vessel Safety Plan' is 1 January 2013.

Yachting Australia has also been involved in ANZSBEG Meetings and the AusSAR Consultative Forum.

International Sailing Federation

Internationally, Yachting Australia continues to be represented at, and make a significant contribution to, the International Sailing Federation (ISAF). A number of Australian delegates attended the ISAF Annual Meetings in Athens, Greece, in November 2010 and also the ISAF Mid-Year Meetings in St Petersburg, Russia, in May 2011.

Perhaps the major development was the finalisation and adoption by the ISAF Council of the report of the ISAF Olympic Commission, chaired by Yachting Australia CEO Phil Jones. This report can be found on the ISAF website. It outlines a strategy for the strengthening of sailing in Olympic Games and makes a series of far reaching recommendations, some of which ISAF has already begun to implement.

Following the adoption of the Olympic Commission report in November, May saw ISAF vote on the events and some of the equipment to be used at the Olympic Games in 2016 in Rio. In future, these decisions will be made earlier, providing a lot more lead time. Council made decisions consistent with the report, reintroducing the multihull (as a mixed event) and a women's skiff (both with the equipment still to be determined).

The slate for 2016 is:

- > Men's Board or Kiteboard – evaluation
- > Women's Board or Kiteboard – evaluation

- > Men's One Person Dinghy – Laser
- > Women's One Person Dinghy – Laser Radial
- > Men's second One Person Dinghy – Finn
- > Men's Skiff – 49er
- > Women's Skiff – Evaluation
- > Men's Two Person Dinghy – 470
- > Women's Two Person Dinghy – 470
- > Mixed Two Person Multihull – Evaluation

ISAF also agreed changes to the Sailing World Cup and the regulations regarding advertising on boats.

Marketing and Communications

Yachting Australia communicates with MYAs, yacht clubs, training centres, cardholders, media and the general public through a number of channels which are continually developing. The Yachting Australia website is central to this with all relevant information, and the latest news, available on the site. In the 2010/2011 period 261 news articles were posted on the Yachting Australia website, on a range of topics, from high performance activities to recreational boating information, along with important program information.

The organisation also distributes a monthly e-newsletter, Nautical News, which includes information on Yachting Australia programs and teams, along with information of interest for the sailing community.

In the lead up to the Perth 2011 ISAF Sailing World Championships and the London 2012 Olympic Games a significant amount of work is being done to promote the Australian Sailing Team and its athletes. In the last year this has included an expansion of the team's online presence, through Facebook, Twitter and YouTube and more recently with the development of a new website, www.australiansailingteam.com.au. The new website features an increased emphasis on regatta results and upcoming events, along with more background information on the athletes, with expanded biographies and trivia information.

Funders and Partners

Yachting Australia's continued success is due in part to the on-going support of a number of funding groups and partners.

As mentioned previously, during the year Yachting Australia received significant participation funding as well as additional high performance funding as the Australian Sailing Team continues towards the London 2012 Olympic Games. Yachting Australia gratefully acknowledges the generous support of the Australian Federal Government, through our Principal Partners, the Australian Sports Commission and the AIS.

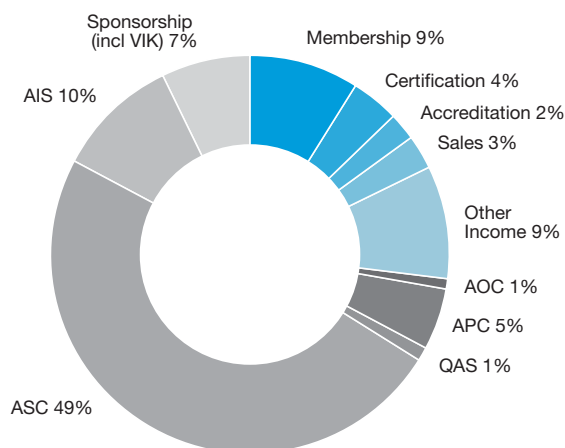
The Australian Olympic Committee (AOC) and the Australian Paralympic Committee (APC) also generously support Yachting Australia, with the various State and Territory

Governments providing funding through the Institutes and Academies of Sport for our State High Performance Programs.

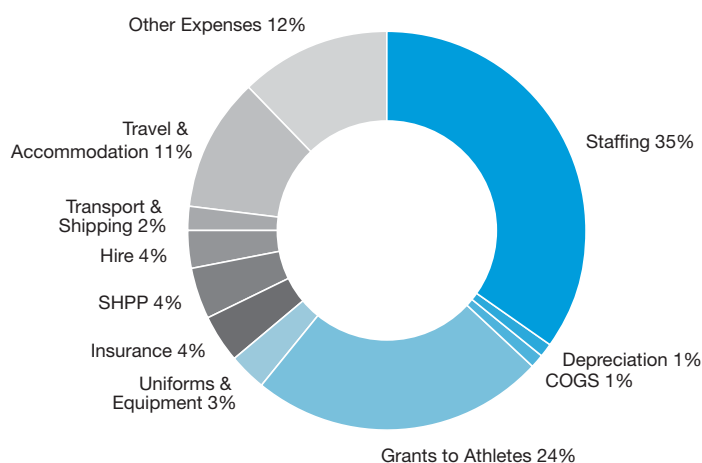
Yachting Australia is also supported by OAMPS Insurance Brokers, the major sponsor for youth development, while the Australian Sailing Team's sponsors include Audi, Hamilton Island, Slam, Ronstan, Liros, Sydney City Marine, 2XU, DB Schenker and NB Laser.

Financial Statements

In the 12-months to 30 June 2011 Yachting Australia recorded a small surplus of \$50,051 on total revenue of \$10,035,628. This represents a 28% increase on the 2009/2010 financial year as a result of additional funding provided from the Australia Sports Commission for our high performance program. Income received during the period is as shown in the diagram below:



In the 2010/2011 year expenditure was committed as shown in the diagram below:





Yachting Australia continued to work with a number of Federal Government agencies and committees to progress issues relating to yachting and recreational boating.

ATTACHMENTS //



Key Yachting Australia Personnel

AS AT 30 JUNE 2011

POSITION as at 30/06/2011	NAME	COMMENCED
Business Services		
Chief Executive	Phil Jones	January 1997
General Manager	Alastair Snell	July 2005
Communications Coordinator	Craig Heydon	January 2009
Marketing & Events Coordinator	Stewart Wood	May 2007
Executive Assistant	Louise Tillett	April 2010
Finance Coordinator	Jeannie Lee	February 2007
Administration Services Assistant	Tatiana Kovalenko	March 2002
Information & Technology Coordinator	James Ward	May 2010
High Performance Program		
High Performance Director	Peter Conde	May 2009
Australian Sailing Team Program Manager	Katie Culbert	January 2001
Olympic & Paralympic Program Coordinator	Sarah Karsten	August 2009
Australian Sailing Team Technical and Asset Coordinator	Michael Dunstan	April 2007
Coach Development Manager	Mark Robinson	April 2011
Youth and State High Performance Program Manager #	Donna Jones	March 2006
Australian Sailing Team Head Coach	Victor Kovalenko	January 1997
Australian Sailing Team Coach – 49ers	Emmett Lazich	April 2009
Australian Sailing Team Coach – Laser	Michael Blackburn	February 2009
Australian Sailing Team Coach – Radial	Mike Fletcher	February 2007
Australian Sailing Team Coach – Women's Match Racing	Euan McNicol	March 2010
Australian Sailing Team Coach – Finn #	John Bertrand	December 2010
Australian Sailing Team Coach – Boat Maintenance Coordinator & National Training Centre Coordinator	Tim Lowe	January 2011
Strength & Conditioning Coordinator #	Andrew Verdon	October 2003
Australian Sailing Team Sports Science & Medicine Coordinator #	Donna White	July 1998
Sports Dietitian #	Louise Bell	July 2010



POSITION as at 30/06/2011	NAME	COMMENCED
High Performance Program		
Australian Sailing Team – Sports Psychologist #	Rosie Stanimirovic	January 2011
Australian Sailing Team – Meteorologist #	Bruce Buckley	May 2010
Australian Sailing Team – Performance Analysis #	Martin Dack	February 2011
AIS Sailing Program – Performance Analyst/Biomechanist #	Peter Logan	May 2011
Australian Sailing Team – Physiologist #	Hamilton Lee	July 2007
Australian Sailing Team Coach – Sonar #	Grant Alderson	January 2011
New South Wales Institute of Sport High Performance Program Administrator #	Larry Cargill	March 2010
South Australia State High Performance Program Coach & Australian Sailing Team Coach – RS:X 1)	Brendan Todd	January 2004
Tasmanian State High Performance Program Coach & Australian Sailing Team Coach – 2.4mR	Richard Scarr	September 2010
Queensland State High Performance Program Coach & Australian Sailing Team Coach – Skud 2)	Adrian Finglas	March 2007
Sport Services		
Sport Services Manager	Glen Stanaway	May 2006
Sport Services Coordinator – Regulations	Susan Veal	March 2009
Sport Services Coordinator – Certification	Amy Howie	September 2009
Sport Services Coordinator – Regulations	Rayshele Martin	May 2011
Training		
Participation and Training Manager	Chris Kameen	May 2008
Training Coordinator – Yacht & Keelboat Training	Sonia Robinson	May 2008
Training Coordinator – GISBS & Powerboat	Ali Sutherland	November 2009
Yacht Training Scheme Chief Examiner #	Penny Haire	November 2008
Yacht Training Scheme Chief Instructor, Chief Instructor & Examiner – Powerboat & SSSC #	Martin Silk	September 2009
Chief Instructor & Examiner – Small Boat Sailing #	Chris Goldacre	September 2009

Key: # = Contractor 1) = Changed role from 1 January 2011 2) = Employee since November 2009

In the 12-months
to 30 June 2011
Yachting Australia
recorded a small
surplus of \$50,051
on total revenue of
\$10,035,628.



FINANCIAL REPORT //



Financial Report For The Year Ended 30 June 2011

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YACHTING AUSTRALIA INCORPORATED STATEMENT BY THE BOARD

In the opinion of the Board of Yachting Australia Incorporated (the Association), the financial report, being the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows and Notes to the financial statements, is drawn up as to give a true and fair view of:

1. the results of the operations of the Association for the year ended 30 June 2011; and
2. the state of affairs of the Association at that date.

The Board of Yachting Australia Incorporated is also of the opinion that there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

These statements are made in accordance with the resolution of the Board and is signed for and on behalf of the Board by:



David Gotze

President – Yachting Australia

Sydney

30 September 2011

STATEMENT OF COMPREHENSIVE INCOME

AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
Continuing operations			
Revenue	3	9,914,486	7,812,049
Finance income		121,142	47,577
Employee benefits expense	4A	3,384,781	2,962,943
Depreciation expense	4B	69,333	81,285
Employee provisions expense	4C	102,333	5,987
Cost of goods sold		122,210	117,685
Finance costs	4E	–	2,290
Grants to athletes		2,422,716	1,181,210
Hire costs		327,771	648,303
Insurance		370,794	344,516
Payments to state high performance programs		444,471	233,668
Uniforms and equipment		248,199	284,160
Transport, shipping and storage		217,972	158,680
Travelling expenses		1,083,140	714,152
Other expenses	4D	1,191,857	1,070,868
		9,985,577	7,805,747
Surplus from continuing operations		50,051	53,879
Net surplus		50,051	53,879
Other comprehensive income		–	–
Total comprehensive income		50,051	53,879

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2011

	Note	2011 \$	2010 \$
ASSETS			
Current Assets			
Cash and cash equivalents	14	2,222,712	1,281,928
Trade and other receivables	5	162,853	209,166
Inventories	6	156,053	164,558
Prepayments		820,795	379,403
Loan – related party	7	4,878	4,471
Total Current Assets		3,367,292	2,039,526
Non-current assets			
Property, plant & equipment	8	331,333	333,343
Long-term deposit	5	53,000	53,000
Loan – related party	7	–	10,200
Total Non-current Assets		384,333	396,543
TOTAL ASSETS		3,751,625	2,436,069
LIABILITIES			
Current Liabilities			
Trade and other payables	9	781,600	680,736
Deferred income	10	1,364,016	453,377
Provisions	11	355,269	249,380
Interest-bearing liabilities	12	2,545	8,505
Total Current Liabilities		2,503,430	1,391,998
Non-current Liabilities			
Provisions	11	54,741	77,985
Loan	7	177,317	–
Total Non-current Liabilities		232,058	77,985
TOTAL LIABILITIES		2,735,488	1,469,983
NET ASSETS		1,016,137	966,086
EQUITY			
Reserves – Natural disaster relief fund	13	30,000	30,000
Accumulated funds		986,137	936,086
TOTAL EQUITY		1,016,137	966,086

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2011

	Accumulated funds	Natural disaster relief fund	Unexpended grants – High Performance Special Projects Grant	Total
At 30 June 2009	905,999	–	6,208	912,207
Surplus for the year	53,879	–	–	53,879
Grants expended	(30,000)	30,000	–	–
Grants expended	6,208	–	(6,208)	–
At 30 June 2010	936,086	30,000	–	966,086
Surplus for the year	50,051	–	–	50,051
Grants expended	–	–	–	–
Grants expended	–	–	–	–
At 30 June 2011	986,137	30,000	–	1,016,137

The above statement of changes in equity should be read in conjunction with the accompanying notes.

STATEMENT OF CASH FLOWS

AS AT 30 JUNE 2011

	<i>Note</i>	2011 \$	2010 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grants, subscriptions and operations		9,900,107	8,797,691
Payments to trade creditors, suppliers and employees		(9,067,157)	(8,346,799)
Interest received		121,142	45,287
Net cash inflows/(outflows) from operating activities	14	954,091	496,179
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(13,307)	(12,558)
Net cash inflows/(outflows) from investing activities		(13,307)	(12,558)
Net increase in cash held		940,784	483,621
Cash at beginning of year		1,281,928	798,307
Cash at End of Year	14	2,222,712	1,281,928

The above Statement of Cash Flows should be read in conjunction with the accompanying notes

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

NOTE 1 – CORPORATE INFORMATION

The financial report of Yachting Australia Incorporated (the Association) for the year ended 30 June 2011 was authorised for issue in accordance with a resolution of the Board on 30 September 2011.

Yachting Australia Incorporated is an Incorporated Association under the Associations Incorporations Act 1984 (NSW).

Nature of Operations and Principal Activities

Yachting Australia Incorporated is the national governing body for yachting, both power and sail throughout the Commonwealth of Australia, providing representation, training and information for development programs and co-ordination and preparation of competition opportunities for elite and emerging elite national level athletes. The Association also offers a system of training and certification to nationally defined and agreed standards to those involved or seeking to become involved in recreational boating, both sail and power craft. The Association has affiliated Member Associations in each State and Territory.

The principal place of business is:

Level 1
22 Atchison Street
St Leonards NSW 2065

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

The financial report has been prepared in accordance with all measurement Accounting Standards and Urgent Issues Group Interpretations, and the disclosure requirements of Accounting Standards AASB 101 'Presentation of Financial Statements', AASB 107 'Cash Flow Statements' and AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors'. Accounting Standards include Australian equivalents to International Financial Reporting Standards ('AIFRS').

Certain Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted by the Association for the annual reporting period ended 30 June 2011. The Board has not early adopted any of these new or amended standards or interpretations. The Board has not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Association) and interpretations.

Basis of Preparation

The Association is incorporated under the Associations Incorporations Act 1984 (NSW) and the financial report is not required to be prepared in accordance with the Corporations Act.

The financial report of the Association has been prepared as a Special Purpose Financial Report for use by the Board and its members. The accounting policies used in the preparation of this financial report, as described below, are consistent with the previous years, and are, in the opinion of the Board, appropriate to meet the needs of members:

- (i) The financial report has been prepared on an accrual basis of accounting including the historical cost convention and the going concern assumption.
- (ii) The Association is not a reporting entity because in the opinion of the Board there are unlikely to exist users of the financial report who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs.

The Board has determined that in order for the financial report to give a true and fair view of the Association's performance, cash flows and financial position, the requirements of Australian Accounting Standards and other financial reporting requirements in Australia relating to the measurement of assets, liabilities, revenues, expenses and equity should be complied with.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The following significant accounting policies have been adopted in the preparation and presentation of the financial report:

(a) Cash assets

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

(b) Trade and other receivables

Trade receivables, which generally have 60 day terms, are recognised and carried at original invoice amount less an allowance for any uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Individual debts that are known to be uncollectible are written off when identified. An impairment provision is recognised when there is objective evidence that the Association will not be able to collect the receivable. Financial difficulties of the debtor and default payments are considered objective evidence of impairment.

Other receivables are recognised at amortised cost, less any provision for impairment.

(c) Inventories

Inventories are carried at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

(d) Plant and equipment

Plant and equipment is stated at historical cost, or fair value if the asset is donated to the entity, less accumulated depreciation and any accumulated impairment losses. Such cost includes the cost of replacing parts that are eligible for capitalisation when the cost of replacing the parts is incurred. Similarly, when each major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement only if it is eligible for capitalisation. All other repairs and maintenance are recognised in the profit and loss as incurred. The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end.

The depreciation rates used for each class of assets are:

Computer equipment	4 years
Coach boat motors	5 years
Coach boats	5-15 years
Office furniture and equipment	10-15 years
Leased assets	Term of lease
Leasehold improvements	Term of lease

Disposal:

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit and loss in the year the asset is derecognised.

(e) Impairment

The carrying values of property, plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of property, plant and equipment is the higher of fair value less costs to sell and depreciated replacement cost. Depreciated replacement cost is calculated as the current replacement cost of the most appropriate modern equivalent replacement asset less, where applicable, accumulated depreciation calculated on the basis of such cost to reflect the already consumed or expired future economic benefits of the asset.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

An impairment exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

(f) Trade and other payables

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Association prior to the end of the financial year that are unpaid and arise when the Association becomes obliged to make future payments in respect of the purchase of these goods and services.

(g) Wages, salaries and annual leave.

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in other payables in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when liabilities are settled.

(h) Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments made in respect of services and provided by employees up to the reporting date.

Provision for employees with less than 10 years service has been allocated to non-current liabilities.

In determining the liability for employee entitlements related on-costs have also been included in the liability.

(i) Income Taxes

The Association is exempt from income tax under section 23(g) of the Income Tax Assessment Act.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST except where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the Balance Sheet.

Cash flows are included in the Cash Flow Statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority, are classified as operating cash flows.

(k) Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a borrowing cost.

(l) Leases

Finance leases, which transfer to the Association substantially all the risks and benefits incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised as an expense in profit or loss.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term if there is no reasonable certainty that the Association will obtain ownership by the end of the lease term.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term. Operating lease incentives are recognised as a liability when received and subsequently reduced by allocating lease payments between rental expense and reduction of the liability.

(m) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Association and the revenue can be reliably measured. The following specification criteria must also be met before revenue is recognised:

(i) Sale of goods

Revenue is recognised when control has passed to the buyer.

(ii) Subscriptions

Revenue is recognised when a member is entitled to the benefits of belonging to the Association.

(iii) Grants – conditional

Where a contractual right to return unspent monies exists, the amount received will be deferred and recognised as income once the funds have been spent.

(iv) Grants – unconditional

Grants received for specific projects are recognised as revenue upon receipt regardless of whether the expenditure has been incurred as long as there is no contractual right to return the monies received to the grantor.

(v) Rendering of services

Revenue is recognised for the provision of services where the contract outcome can be reliably measured, control of the right to be compensated for the services and the stage of completion can be reliably measured. Stage of completion is measured by reference to the labour hours incurred to date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent that costs have been incurred.

(vi) Sponsorship

Sponsorship revenue is recognised in terms of both cash received and value of in kind support provided during the period. The value in kind support is recorded as income using actual values or cost of the goods or services utilised during the year. Items of value in kind support include the cost of team uniforms, equipment, car hire, boat hire, accommodation and hospitality.

(vii) Interest

Revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

(n) Foreign currency translation

Both the functional and presentation currency of Yachting Australia Incorporated is Australian dollars (\$).

Foreign currency transactions are translated into Australian Dollars using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at financial year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss.

(o) Comparatives

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

	2011 \$	2010 \$
NOTE 3 – REVENUE		
Revenue from operating activities		
Membership Scheme		
Australian Capital Territory	9,036	10,682
New South Wales	281,368	277,217
Northern Territory	5,088	5,012
Queensland	134,471	133,553
South Australia	69,584	68,555
Tasmania	63,830	63,767
Victoria	218,300	227,292
Western Australia	146,714	144,546
	928,392	930,624
Accreditations	162,916	152,001
Affiliation Fees	3,964	–
Event Entry	28,978	–
Certificates	435,242	380,522
Other Income	609,475	127,933
Sales	336,678	344,707
	1,577,253	1,005,163
Revenue from outside operating activities		
Income for Specific Projects and Grants		
Australian Olympic Committee ('AOC') grant	99,445	65,500
Australian Paralympic Committee ('APC') grant	462,500	322,515
Queensland Academy of Sport ('QAS') grant	129,000	100,000
Australian Sports Commission ('ASC') grant	4,886,995	3,264,540
Australian Institute of Sport ('AIS') grant	1,045,297	752,036
Sponsorships	373,252	217,500
Sponsorships – value in kind	279,000	1,000,055
Patrons Club	–	10,000
Cost Recovery	133,353	144,116
	7,408,842	5,876,262
Total Revenue	9,914,486	7,812,049

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

	2011 \$	2010 \$
NOTE 4 – EXPENDITURE		
(A) Employee Benefits Expense		
Contractors	824,160	567,227
Salaries	2,202,419	1,989,939
Staff Amenities	4,522	2,458
Staff Recruitment Costs	10,230	3,289
Staff Training	4,077	5,800
Superannuation	271,322	314,703
Staff Allowances & Payroll Tax	68,051	79,527
	3,384,781	2,962,943
(B) Depreciation		
	69,333	81,285
(C) Accrual for employees provisions		
Annual Leave	71,120	11,574
Long Service Leave	31,213	(5,587)
	102,333	5,987
(D) Other Expenses from Ordinary Activities		
Accreditations	5,742	693
Audit Fees	38,755	31,798
Bad Debt	40,500	19,524
Bank Charges	50,922	38,429
Catering	111,247	80,910
Certificate Costs	129,027	119,730
Cleaning	8,677	8,694
Conference/Meeting Costs	7,865	3,975
Consultants	31,032	47,026
Electricity and Fuel	48,862	21,707
General Expenses	4,116	7,391
Legal Expenses	26,190	26,922
Payments to Member Yachting Associations	36,490	67,100
Postage	156,293	138,514
Printing & Stationery	93,955	112,048
Research & Development	27,393	20,828
Rent	147,313	134,359
Repairs & Maintenance	57,614	50,757
Stock Obsolescence	17,519	15,431
Subscriptions	58,487	42,065
Loss on disposal of fixed assets	–	20,000
Telephone & Internet	89,121	62,967
Other	4,737	–
	1,191,857	1,070,868
(E) Finance Costs		
Interest on Finance Lease	–	2,290
	–	2,290

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

	2011 \$	2010 \$
NOTE 5 – TRADE AND OTHER RECEIVABLES		
CURRENT		
Accounts Receivable		
Grants	64,035	110,000
Interest	13,143	–
Publication	19,971	–
Training Centre Accreditation	31,900	–
Sponsorships	–	5,500
Membership Scheme	1,399	31,758
Other	32,405	61,908
Total Trade and Other Receivables (Current)	162,853	209,166
NON-CURRENT		
Long-term deposit (i)	53,000	53,000
Total Trade and Other Receivables (Non-Current)	53,000	53,000
(i) A deposits is held as security in relation to the lease of premises at 22 Atchison Street, St Leonards NSW.		
NOTE 6 – INVENTORIES		
Training Materials	135,830	139,829
Technical Rule Books	20,223	24,729
Total Inventories at the Lower of Cost and Net Realisable Value	156,053	164,558
NOTE 7 – LOAN RECEIVABLE – RELATED PARTY		
Current	4,878	4,471
Non-current	–	10,200
Total Loan Receivable from Related Party	4,878	14,671
LOAN PAYABLE		
Non-current	177,317	–
Total Loan Payable	177,317	–

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

	2011 \$	2010 \$
NOTE 8 – PROPERTY, PLANT & EQUIPMENT		
Computer Equipment – At Cost	86,167	49,671
Less Accumulated Depreciation	(34,785)	(22,126)
	28,193	27,545
Coach Boat Motors – At Cost	25,870	25,870
Less Accumulated Depreciation	(21,866)	(20,149)
	4,005	5,721
Office Furniture and Equipment – At Cost	37,469	37,469
Less Accumulated Depreciation	(23,079)	(20,439)
	14,389	17,030
Coach Boats and Equipment – At Cost	351,642	351,642
Less Accumulated Depreciation	(109,559)	(109,559)
	242,083	242,083
Leasehold Improvements – At Cost	102,172	102,172
Less Accumulated Amortisation	(74,136)	(62,120)
	28,036	40,052
Leased Assets – At Cost	22,990	22,990
Less Accumulated Amortisation	(22,078)	(22,078)
	912	912
Total Property, Plant & Equipment	331,333	333,343

NOTE 9 – TRADE AND OTHER PAYABLES

Accounts Payable	506,556	547,275
GST Liability	86,510	20,946
Accruals	188,534	112,515
Total Trade and Other Payables	781,600	680,736

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

	2011 \$	2010 \$
NOTE 10 – DEFERRED INCOME		
Sponsorships	–	103,000
ASC and AIS grants	1,211,700	184,195
APC grants	–	32,500
YATC recognition fees	16,888	6,517
Australian youth sailing team athlete contributions	12,452	48,000
IRC/IMS Rating	92,126	79,165
Queensland SHPP	21,000	–
Olympic Solidarity Grant	9,850	–
Total Deferred Income	1,364,016	453,377
NOTE 11 – PROVISIONS		
Current		
Provision for Annual Leave	245,536	174,416
Provision for Long Service Leave	109,733	74,964
Total Provisions (Current)	355,269	249,380
Non-Current		
Provision for Long Service Leave	22,643	26,198
Make-good Provision	19,500	19,500
Provision for Rent Recognition	6,975	6,975
Lease incentive	90,000	90,000
Accumulated Amortisation	(84,367)	(64,688)
	5,633	25,312
Total Provisions (Non-Current)	54,741	77,985
NOTE 12 – INTEREST-BEARING LIABILITIES		
Current		
Finance Leases (note 16)	2,545	8,505
Total Interest-Bearing Liabilities (Current)	2,545	8,505
NOTE 13 – RESERVES		
Natural disaster relief fund	30,000	30,000
Total Reserves	30,000	30,000

The Natural Disaster Relief Fund was established to enable Yachting Australia to respond on a case by case basis to affiliated Clubs and MYAs unable to pay their membership fees as a consequence of being affected by drought or some other natural disaster.

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

	2011 \$	2010 \$
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NOTE 14 – CASH**Reconciliation to Cash Flow Statement**

For the purposes of the Cash Flow Statement, cash and cash equivalents comprise the following at year end:

Cash on hand	587	1,050
Cash at bank	65,741	257,040
Term deposit	1,150,000	750,000
Cash management account	1,006,384	273,838
Total Cash	2,222,712	1,281,928

Reconciliation of net surplus to net cash flows from operations

Net surplus	50,051	53,879
<i>Adjustments for:</i>		
Depreciation	69,333	81,285
Loss on disposal of PPE	–	20,000
Other non-cash movements	102,964	–

Changes in asset, and liabilities and reserves

(Increase)/decrease in receivables	46,313	202,069
(Increase)/decrease in inventories	8,505	(9,865)
(Increase)/decrease in prepayments	(486,846)	(244,204)
(Decrease)/increase in creditors, deferred income and provisions	1,163,772	393,015
(Decrease)/increase in loans	–	–
Net cash inflows from operating activities	954,091	496,179

NOTE 15 – AUDITORS' REMUNERATION

The auditor of Yachting Australia Incorporated is Ernst & Young.

Amounts received or due and receivable by Ernst & Young (Australia) for:

Audit	26,000	24,460
Other services	6,500	7,000
Total	32,500	31,460

NOTES TO THE FINANCIAL STATEMENTS

AS AT 30 JUNE 2011

NOTE 16 – COMMITMENTS & CONTINGENCIES

Operating Lease Commitments

The Association has entered into a commercial lease on its premises commencing 15 August 2007. This is a non-cancellable lease with a term of 4 years, at which time the Association may choose to renew the lease for an additional 3 years. The lease includes a clause to enable upward revision of the rental charge at a rate of 4% per annum.

Future minimum rentals payable under non-cancellable operating leases as at 30 June are as follows:

	2011 \$	2010 \$
Within one year	19,107	133,150
After one year but not more than five years	–	16,902
Total minimum lease payments	19,107	150,052

Finance Lease Commitments

The Association has entered into commercial lease agreements for computer and telephone equipment with carrying amounts of \$2,545 (2010: \$8,505). The contract expires within 1 year, and does not contain a renewal option.

Future minimum rentals payable under finance leases as at 30 June are as follows:

Within one year	2,545	10,507
After one year but not more than five years	–	–
Less: Future finance charges	–	(2,002)
Total minimum lease payments	2,545	8,505

Representing lease liabilities:

Current	2,545	8,505
Non-current	–	–
Total included in interest-bearing liabilities	2,545	8,505

NOTE 17 – SIGNIFICANT EVENTS AFTER THE BALANCE DATE

Since the end of the financial year the officers are not aware of any matter or circumstance not otherwise dealt with in the report that has significantly or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in subsequent financial years.



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Independent auditor's report to the members of Yachting Australia Incorporated

We have audited the accompanying special purpose financial report of Yachting Australia Incorporated, which comprises the statement of financial position as at 30 June 2011, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the accounting policies described in Note 2 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements of the Associations Incorporation Act 1984 (NSW), the Association's constitution and are appropriate to meet the needs of the members. The directors are also responsible for such controls as they determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

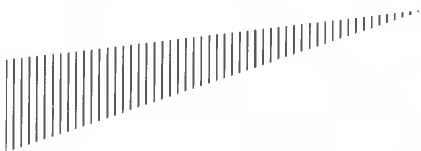
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Yachting Australia Incorporated as of 30 June 2011 and its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements.



Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 2 to the Financial Report which describes the basis of accounting. The Financial Report is prepared to assist Yachting Australia Incorporated to meet the requirements under the Associations Incorporation Act 1984 (NSW) and the Association's constitution. As a result the Financial Report may not be suitable for another purpose. Our report is intended solely for Yachting Australia Incorporated and its members and should not be distributed to parties other than Yachting Australia Incorporated or its members.

Ernst & Young

Sydney
30 September 2011



Photography by Jeff Crow