

	MEETING	Yachting Australia - Annual General Meeting
	DATE	Friday 10 October 2003
	TIME	10.00 – 11.15
	VENUE	Royal Sydney Yacht Squadron – Kirribilli Room
	AGENDA	MINUTE
1.	ATTENDANCE AND APOLOGIES	
	<p>Graeme Ainley President, Chair John Allanson John Flower David Kellett Andrew Plympton Wally Rantanen</p> <p>Phil Jones CEO Kathryn Adams Recording Secretary Michael Brierley Commercial Manager Susan Thompson HPU Manager</p> <p>Malcolm Levy YANSW Delegate Andrew Hamilton YANSW Observer Lyndsay Brown YANSW Observer Nick Hutton TYA Delegate Bob Silberberg TYA Observer Peter Merritt YV Delegate Dianna Liptrot YV Observer Rupert Leslie YAWA Delegate Tony Claydon YAWA Observer Alan Walters YSA Delegate John Woollatt YSA Observer Bob Heywood YSA Observer Chris White QYA Delegate Bruce Chapman QYA Observer Gary Martin NTYA Delegate Don McMichael YAACCT Delegate</p>	

	<p>Apologies: Campbell Rose Rob Tranent David Tillett</p> <p style="text-align: right;">ISAF Council</p>	
2.	MINUTES OF LAST MEETING	
	To confirm the minutes of the Annual General Meeting held on 12 October 2002 at the Crowne Plaza Hotel, Canberra - previously circulated.	The Minutes of the Annual General Meeting held on 12 October 2002 at the Crowne Plaza Hotel, Canberra were taken as a true and correct record. The acceptance of the minutes was moved by the President of YSA and seconded by the President of TYA.
3.	BUSINESS ARISING FROM MINUTES	
	To consider any matters arising not dealt with in the agenda.	There was no other business arising not dealt with in the agenda.
4.	CHANGES TO THE CONSTITUTION	
	To consider changes to the Yachting Australia Constitution following the recommendations of the Audit Committee and Board - attached	<p>Members of the Annual General Meeting approved the following amendments to the Yachting Australia Constitution:</p> <p>12.1.3 <i>The business to be transacted at the Annual General Meeting shall be the:</i></p> <ul style="list-style-type: none"> a. <i>consideration and adoption, if appropriate, of the Annual Report and Financial Statements, accounts and the reports of the Board and auditors</i> b. <i>election of 5 Board Members</i> c. <i>appointment and fixing of the remuneration of the auditors</i> d. <i>establishment of the membership fees, capitation fees, affiliation fees and levies</i> e. <i>any other matter required by the Act to be determined by the members at the Annual General Meeting.</i> <p>The acceptance of the suggested amendments to items (b) and (d) above were moved by the President of QYA and seconded by the President of YAACT.</p> <p>The acceptance of the amendment to 12.1.3 of the Yachting Australia Constitution was moved by the President of QYA and seconded by the President of YV.</p>

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11.7

The Board shall submit to the Member Associations an annual budget for the next financial year for consideration and approval. The annual budget shall be submitted by the end of May each year.

The acceptance of the amendment to 11.7 of the Yachting Australia Constitution was moved by the President of YAWA and seconded by the President of YAACT.

5. ANNUAL REPORT 2002/2003

5.1 The consideration and adoption, if appropriate, of the President's Report – to be presented.

The President's Report was received by the meeting and adopted.

5.2 To receive the CEO's Annual Review of Operations – to be presented.

The CEO's Annual Review of Operations was received and adopted.

5.3 The consideration and adoption, if appropriate, of the reports from the Chairman of:

(i) National Training Committee

(i) The Report from the National Training Committee was not available for tabling; this report will be circulated to Members.

(ii) National Sailability Committee

(ii) The Report from the National Sailability Committee was not available for tabling; this report will be circulated to Members.

(iii) National Team Racing Committee

(iii) The National Team Racing Committee Report was received by the meeting and adopted unanimously.

(iv) National Match Racing Committee

(iv) The National Match Racing Committee Report was received by the meeting and adopted unanimously.

(v) Offshore & Keelboat Policy Committee

(v) The Chairman of the OKPC gave a verbal report. A written report will be circulated to Members.

(vi) Racing Rules Committee

(vi) The Racing Rules Committee Report was received by the meeting and adopted unanimously.

(vii) Audit Committee

(vii) The Audit Committee Report was received by the meeting and adopted unanimously.

(viii) Finance Sub-Committee

(viii) The Finance Sub-Committee Report was received by the meeting and adopted

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	5.4	To receive the Report from the Auditors – to be tabled.	unanimously. The Auditors' Report was received by the meeting and adopted unanimously.
	5.5	The consideration and adoption, if appropriate, of the Financial Statements to 30 June 2003 – attached.	The Financial Statements to 30 June 2003 were received by the meeting and adopted unanimously.
6. APPOINTMENT OF AUDITORS			
		To appoint and fix the remuneration of the auditors.	It was agreed to retain the existing auditors, Ernst & Young for the 2003-04 period. The continued appointment of Ernst & Young as auditors was moved by Board Member Wally Rantanen and seconded by the President for YAWA.
7. MEMBERSHIP FEES			
	a)	To note the increases in the Yachting Australia Silver and Youth Membership Fees in line with CPI for the year following the resolution at the AGM in October 2001 – paper attached.	The Federal Assembly approved the Yachting Australia membership fee for 2004-05. The approval of the membership fee was moved by the President of YAWA and seconded by the President of TYA. The Federal Assembly requested that the CEO report back regarding the extra fee from Personal Accident Insurance.
	b)	To agree that, in addition to the fees paid by the MYAs to the Yachting Australia for Silver and Youth members in (a) above, the subscription paid by each Member Association for the year 2004/05 shall be \$100.00.	The Federal Assembly approved the subscription fee of \$100.00 to be paid by each Member Association for the year 2004-05. The approval of the subscription fee was moved by the President of YAWA and seconded by the President of TYA.

8. ELECTION OF BOARD MEMBERS	
	<p>To note the election results and appointment unopposed of the following persons to the Board:</p> <p style="text-align: center;">John Allanson Andrew Plympton</p> <p>As previously announced, the following nominees had been elected for the two available Board positions:</p> <p style="text-align: center;">John Allanson Andrew Plympton</p> <p>The Federal Assembly ratified the Board Members elected and previously announced.</p> <p>The Federal Assembly further agreed that Campbell Rose and David Kellett be elected as Independent Board Members for the 2003-04 period.</p> <p>The Federal Assembly wished to thank past Board Member Rob Tranent for his contribution to the Yachting Australia Board over the 2001-02 and 2002-03 periods.</p>
9. CLOSE OF MEETING	
	The meeting concluded at 11.15am