

	MEETING	Yachting Australia - Annual General Meeting	
	DATE	Friday 17 October 2008	
	TIME	1000 (AEDST)	
	VENUE	Kiribilli Room, Royal Sydney Yacht Squadron, Peel St, Kirribilli, Sydney	
	AGENDA	MINUTE	ACTIONS
A	ATTENDANCE AND APOLOGIES		
	<p>Andrew Plympton President</p> <p>Adrienne Cahalan</p> <p>John Flower</p> <p>Nick Hutton</p> <p>David Kellett</p> <p>Rupert Leslie</p> <p>David Tillett ISAF Delegate</p> <p>David Gotze Director Elect</p> <p>Roger Hickman YNSW Delegate</p> <p>Adrian Steer YNSW Observer</p> <p>Matt Owen YACT Delegate</p> <p>Graham Cunningham YV Delegate</p> <p>Garry Langford YT Delegate</p> <p>Murray Jones YT Observer</p> <p>Bob Heywood YSA Delegate</p> <p>Terry Reilly YSA Observer</p> <p>John McQueen YWA Delegate</p> <p>Gary Martin YNT Delegate</p> <p>Ken Hurling YQ Delegate</p> <p><i>In attendance:</i> CEO</p> <p>Phil Jones General Manager</p> <p>Alastair Snell Executive Assistant</p> <p>Francesca Froreich Ernst & Young</p> <p>Danny Cunningham Ernst & Young</p> <p>Garry Dinnie</p> <p><i>Apologies:</i></p> <p>Tom King</p> <p>Wally Rantanen</p> <p>Tony Claydon</p> <p>Norman Fry</p> <p>Ross Kilborn</p>	<p>Andrew Plympton welcomed all delegates to the meeting and in particular welcomed the new MYA Presidents from NSW, Victoria, Tasmania and WA and the new South Australian Executive Officer and also the representatives from Ernst & Young.</p>	
2	MINUTES OF LAST MEETING		
	To confirm the minutes of the Annual General Meeting held on 19 October 2007 at the Cruising Yacht Club of Australia and via teleconference on 20 November 2007	The Minutes of the Annual General Meeting held on 19 October 2007 at the Cruising Yacht Club of Australia and via teleconference on 20 November 2007 were taken as a true and correct record following the addition of Bob Heywood and John Woollatt	

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			(Yachting South Australia) to the attendance record of the teleconference meeting on 20 November.	
3	BUSINESS ARISING FROM MINUTES			
		To consider any matters arising not dealt with in the agenda.	There was no other business arising not dealt with by the agenda	
4	ANNUAL REPORT 2007/2008			
4.1	President's Report			
		The consideration and adoption, if appropriate, of the President's Report	The President's Report had been circulated and was received and adopted. In presenting his report the President made particular mention of a strong and collaborative year for the sport which involved consideration of the Strengthening Sailing Report and culminated in success at the Beijing Olympics and Paralympics. The President also commented on the strong support the sport gets from the ASC, AIS and AOC and commented that yachting personnel were often being approached by others sports to give them advice which was a positive sign that the sport was in good health and well respected by its peers.	
4.2	CEO's Annual Review			
		To receive the CEO's Annual Review of Operations	The CEO's Annual Review of Operations which is detailed in the 2007/2008 Annual Report had been circulated and was received and adopted.	
4.3	Financial Statements			
		The consideration and adoption of the Financial Statements to 30 June 2008 and to receive the Report from the Auditors	The President then invited the Treasurer to address the meeting. Rupert Leslie advised that the Audit Committee had met on 2 October and considered the draft financials and the Auditors Report. The Board had since received the recommendations of the Audit Committee and a signed copy of the Auditor's Report and Financial Statements have been circulated. The Treasurer highlighted the 2007/2008 year had been a high expenditure period for the Olympic Program and that Yachting Australia had brought forward some ASC funds to cover the planned short-fall in the operating budget. The Treasurer thanked the Yachting Australia staff and the Auditors for their efforts throughout the year. Following brief discussion the Auditors Report was duly adopted.	
5	APPOINTMENT OF AUDITORS			
		The consideration and adoption of the Board's recommendation that Ernst & Young be appointed as Auditors for the 2008/2009 financial year and that the Auditor's remuneration be set at \$22,000 for the 2008/2009 financial year.	The AGM was advised that Ernst & Young were prepared to continue to act as Yachting Australia's Auditors for the next 12 months and that the Audit Committee and Board were keen for them to be re-appointed. Their remuneration had been quoted at \$22,000. It was resolved to reappoint Ernst & Young as Auditors.	
6	MEMBERSHIP FEES			
		2009/2010 Fees		
		To receive a proposal on the MYA Fee and provisional MYA Insurance Fee for the 2009/2010 year	The meeting discussed the paper on membership fees for the 2009/2010 year which had been circulated with the agenda. It was noted that the quoted figures were based on a CPI adjustment and were consistent with the 3 year phase in process agreed last year. Following brief discussion the Federal Assembly approved the membership fees for the	

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			2009/2010 year as presented.	
7	ELECTION OF BOARD MEMBERS			
		To declare the result of the postal ballot and note the Elected Directors for the 2008/09 year.	The meeting was advised that David Gotze, Nick Hutton and Wally Rantanen had been elected following a postal ballot. The meeting then confirmed that they be duly elected.	
	General Business			
			<p>The President offered Yachting Australia's thanks to John Flower for his outstanding contribution to the sport over many years at club, MYA and national level and presented him with a small gift.</p> <p>The meeting also thanked Garry Dinnie for his many years of service as Auditor and the President presented him with a small gift.</p>	
	Close of Meeting			
			With no further business the meeting closed at 10.30am	

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 MEETING MINUTES
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